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1932

Seventeenth Annual Report

OF THE

Banking Department

State of Montana

1932

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For the Fiscal Year Ending
JUNE 30, 1932

G. M. ROBERTSON
Superintendent of Banks

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Seventeenth Annual Report

OF THE

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Superintendent of Banks

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OFFICE OF SUPERINTENDENT OF BANKS

REPORT OF
SUPERINTENDENT OF BANKS

Helena, Montana,
September 15, 1932.

To His Excellency,
Honorable John E. Erickson,
Governor, State of Montana,
State Capitol.

My dear Governor Erickson:

I have the honor to submit the Seventeenth Annual Report of the Superintendent of Banks of Montana for the period ending June 30, 1932, in compliance with the provisions of Section 72, Chapter 89, and Section 36, Chapter 57, of the 1927 Session Laws of Montana.

The number of reporting banks as of June 30, 1932, is ninety-eight compared with one hundred and eight on June 30, 1931. In the year there were six failures, comparatively small institutions, and four voluntary liquidations. Depositors in the latter were paid 100% immediately.

State chartered financial institutions, as shown by detailed statements in this report, reflect a sound condition generally, in spite of the economic and agricultural depression now, and for such a prolonged period, obtaining.

Owing to unusual demands upon the services of this department, the work has not diminished and it is of utmost importance that sufficient funds be made available to continue the present working force. The examiners, liquidating agents, and office force in this department have at all times been loyal and diligent in their efforts, and appreciation is hereby acknowledged.

Coincident with the writing of this foreword, you have been asked to consider and accept my resignation. I wish to express my appreciation of the friendly and earnest counsel and kind cooperation you have extended to me during my tenure of office.

Respectfully submitted,

G. M. ROBERTSON,
Superintendent of Banks.

OFFICIAL ROSTER OF BANKING DEPARTMENT

June 30, 1932

SUPERINTENDENT OF BANKS

G. M. Robertson

GENERAL LIQUIDATING AGENT

S. L. Kleve

H. H. Cloy, Assistant

EXAMINERS

R. W. Bailey

C. A. Kelley

R. J. Fremou

OFFICE AND CLERICAL FORCE

Susie Sennett, Chief Clerk

Bertha Higgins, Stenographer

Grace Blom, Stenographer

R. W. Johnson, Clerk

ROSTER OF SUPERINTENDENTS OF BANKS

	Appointed
D. G. Bogart* - - - - -	March 21, 1895
John G. Morony* - - - - -	March 1, 1897
William Hudnall* - - - - -	March 4, 1901
T. E. Collins* - - - - -	January 24, 1905
F. H. Ray* - - - - -	September 2, 1908
H. H. Pigott - - - - -	March 4, 1909
Carlos E. Kumpo* - - - - -	March 23, 1910
P. E. Hoss* - - - - -	June 17, 1912
H. S. Magraw - - - - -	March 6, 1913
L. Q. Skelton - - - - -	June 1, 1921
Jay G. Larson - - - - -	June 1, 1925
A. J. Lochrie - - - - -	January 1, 1928
G. M. Robertson - - - - -	February 15, 1930

*Deceased.

REVENUES AND EXPENSES OF BANKING DEPARTMENT FOR THE FISCAL YEAR ENDING JUNE 30, 1932.

Revenue

Annual examination fees of 98 state banks paid direct to the State Treasurer. (Fee based on capital stock)	\$12,575.00
Annual examination fees of 27 building and loan associations of the State and one foreign building and loan association (Fee based on total assets)	4,625.00
Refunds	666.51
Special examination of banks, Account No. 227	165.00
<hr/>	
Total Revenue of Department	\$18,031.51

In addition to the above \$168.00 collected as fees for issuance of licenses of agents for building and loan associations has been paid to the State Treasurer for credit to the State Examiner's Fund.

Expenditures

	Salaries	Supplies	Trans- portation	Subsistence	
July1931	\$ 1,525.00	\$ 16.38	\$ 169.75	\$ 110.12	
August1931	1,598.45	67.68	252.46	371.59	
September1931	1,550.00	181.16	141.13	253.35	
October1931	1,550.00	79.19	141.10	229.60	
November1931	1,550.00	14.17	218.07	177.00	
December1931	1,550.00	67.05	213.00	224.25	
January1932	1,550.00	37.98	373.49	297.50	
February1932	1,400.00	103.85	125.18	176.60	
March1932	1,425.00	106.20	97.65	322.85	
April1932	1,425.00	255.56	220.54	242.80	
May1932	1,397.50	3.00	128.12	272.10	
June1932	1,275.00	208.26	114.93	188.66	
<hr/>		<hr/>	<hr/>	<hr/>	
	\$17,795.95	\$1,140.48	\$2,195.42	\$2,866.42	\$23,998.27

INSTITUTIONS SUBJECT TO EXAMINATION BY THE BANKING DEPARTMENT

—0—

State laws of Montana require the Superintendent of Banks to examine at least once each year all state and private banks, all trust companies, and all building and loan associations authorized to do business in the State. The institutions subject to examination on the date of this report are as follows:

- 98 State Banks
- 27 Building and Loan Associations in the State
- 1 Foreign Building and Loan Association

Classification of Banks by Capitalization

Number	Capital Stock	Total
27	\$ 20,000.00	\$ 540,000.00
31	25,000.00	775,000.00
7	30,000.00	210,000.00
3	35,000.00	105,000.00
2	40,000.00	80,000.00
11	50,000.00	550,000.00
1	75,000.00	75,000.00
1	85,000.00	85,000.00
10	100,000.00	1,000,000.00
1	150,000.00	150,000.00
1	200,000.00	200,000.00
2	250,000.00	500,000.00
1	600,000.00	600,000.00
98		\$4,870,000.00

CHANGES IN BANKS DURING THE PERIOD FROM JUNE 30, 1930 TO JUNE 30, 1932

Number of State and Private Banks

June 30, 1930, number of State Banks, 121

Additions

Chartered to take over business of existing banks 2
 Newly Chartered..... 1

124

Deductions

By failures 12
 By voluntary liquidation 8
 By consolidation 4
 By business taken over by newly chartered banks..... 2 26

June 30, 1932, number of State banks 98

June 30, 1930, number of Private banks 1

Failures 1

No Private banks in existence at present time.

Charters Issued

Montana State Bank, Philipsburg, chartered December 8, 1930.

Madison Valley Bank, Ennis, chartered December 27, 1930, to take over the business of Southern Montana Bank of Ennis.

Bank of Sheridan, Sheridan, chartered December 30, 1930, to take over the business of Sheridan State Bank.

Voluntary Liquidations

100% Paid to Depositors Immediately

Scandinavian American Bank, Big Timber - - - January 16, 1932
 Custer State Bank, Custer - - - - - December 23, 1931
 Gardiner State Bank, Gardiner - - - - - February 14, 1931
 State Bank of Moore, Moore - - - - - January 13, 1931
 Ollie State Bank, Ollie - - - - - November 18, 1931
 Reed Point State Bank, Reed Point - - - - - July 25, 1930
 Commercial Bank, Ringling - - - - - December 2, 1930
 Central State Bank, White Sulphur Springs - - - February 13, 1932

State Banks Absorbed by or Merged With State Banks

Citizens State Bank, Dooley, by Farmers and Merchants State Bank, Plentywood, March 7, 1931.

Harrison State Bank, Harrison, by Southern Montana Bank, Ennis, December 30, 1930.

Southern Montana Bank, Ennis, by newly chartered Madison Valley Bank, Ennis, December 30, 1930.

Sheridan State Bank, Sheridan, by newly chartered Bank of Sheridan, December 30, 1930.

State Banks Absorbed by or Merged with National Banks

Montana Trust and Savings Bank, Helena, by First National Bank & Trust Company, Helena, April 30, 1931.

Bank of Commerce, Kalispell, by First National Bank, Kalispell, November 5, 1930.

National Banks Absorbed by or Merged with State Banks

Malta National Bank, Malta, by First State Bank, Malta, December 4, 1930.

Failures of State Banks

Farmers and Miners State Bank, Belt, closed April 30, 1932

Circle State Bank, Circle, closed January 30, 1931.

Columbus State Bank, Columbus, closed December 22, 1930.

Pioneer State Bank, Glentana, closed July 21, 1931.

Joliet State Bank, Joliet, closed November 30, 1931.

Granite County Bank, Philipsburg, closed November 8, 1930.

Farmers and Merchants State Bank, Plentywood, closed July 10, 1931.

First State Bank, Plevna, closed June 26, 1931.

Mission State Bank, St. Ignatius, closed December 23, 1930.

Security State Bank, Terry, closed December 17, 1931.

Elling State Bank, Virginia City, closed December 24, 1930.

Farmers State Bank, Westby, closed June 20, 1931.

Failures of Private Banks

Merchants Bank, Livingston, closed July 1, 1932.

Change of Name, Location and Capital

Chouteau County Bank, Fort Benton, increased capital from \$20,000.00 to \$40,000.00, March 23, 1932.

Part I

BANKS

In the following Section is shown the aggregate Resources and Liabilities of all State and Private Banks and Trust Companies on call dates during the two-year period, and a detailed report of condition of each such institution as of June 30, 1932 .

**REPORTED AGGREGATE RESOURCES AND LIABILITIES OF
STATE BANKS, TRUST COMPANIES AND PRIVATE BANKS
OF MONTANA ON CORRESPONDING CALL DATES
DURING TWO-YEAR PERIOD.**

RESOURCES:	Sept. 24, 1930 121 Banks	Sept. 29, 1931 106 Banks
Loans and Discounts	\$35,796,713.61	\$29,864,402.94
Overdrafts	168,351.22	80,201.13
Bonds, Warrants, Etc.	21,639,504.58	20,421,893.59
Stock in Federal Reserve Bank	89,400.00	88,200.00
Cash and Due From Banks	14,617,619.26	10,960,087.78
Banking House, Furniture and Fixtures	1,944,013.78	1,753,449.75
Other Real Estate	1,338,484.34	1,060,029.32
Other Assets	123,545.09	96,221.03
Interest Earned but Not Collected		443,666.06
	<u>\$78,717,631.98</u>	<u>\$64,768,151.60</u>
LIABILITIES:		
Capital Stock	\$ 5,745,000.00	\$ 5,155,000.00
Surplus	2,474,790.63	2,320,132.13
Undivided Profits	1,464,501.18	1,124,860.38
Reserves	405,913.98	811,799.88
Due to Banks	3,562,964.61	3,353,380.71
Demand Deposits	35,146,503.29	28,878,927.55
Time Deposits	11,795,661.86	9,751,915.46
Savings Deposits	16,981,741.20	12,485,290.14
Bills Payable and Rediscounts	1,121,405.90	879,021.07
Other Liabilities	19,149.33	6,836.01
Interest Collected but Not Earned		988.27
	<u>\$78,717,631.98</u>	<u>\$64,768,151.60</u>

RESOURCES:	Dec. 31, 1930 115 Banks	Dec. 31, 1931 101 Banks
Loans and Discounts	\$32,811,127.34	\$27,565,203.30
Overdrafts	55,064.08	54,104.58
Bonds, Warrants, Etc.	24,539,509.28	19,675,514.33
Stock in Federal Reserve Bank	91,800.00	85,800.00
Cash and Due from Banks	17,063,833.49	11,023,935.72
Banking House, Furniture and Fixtures	1,865,405.99	1,691,556.96
Other Real Estate	1,173,855.22	981,513.45
Other Assets	68,822.63	45,267.39
Interest Earned but Not Collected		296,819.54
	<u>\$77,672,418.03</u>	<u>\$61,419,715.27</u>
LIABILITIES:		
Capital Stock	\$ 5,500,000.00	\$ 5,010,000.00
Surplus	2,479,890.63	2,273,797.07
Undivided Profits	1,263,766.77	986,744.85
Reserves	531,565.86	683,573.65
Due to Banks	4,409,786.63	3,689,761.38
Demand Deposits	35,644,550.03	27,416,608.70
Time Deposits	11,012,936.14	8,713,421.89
Savings Deposits	16,436,431.92	12,009,138.11
Bills Payable and Rediscounts	344,895.22	623,577.82
Other Liabilities	48,594.83	10,538.83
Interest Collected but Not Earned		2,552.97
	<u>\$77,672,418.03</u>	<u>\$61,419,715.27</u>

**REPORTED AGGREGATE RESOURCES AND LIABILITIES OF
STATE BANKS, TRUST COMPANIES AND PRIVATE BANKS
OF MONTANA ON CORRESPONDING CALL DATES
DURING TWO-YEAR PERIOD.**

	June 30, 1931 108 Banks	June 30, 1932 98 Banks
RESOURCES:		
Loans and Discounts	\$31,535,249.66	\$24,274,989.52
Overdrafts	76,688.14	40,332.06
Bonds, Warrants, Etc.	21,077,657.80	17,663,977.25
Stock in Federal Reserve Bank	88,200.00	85,350.00
Cash and Due from Banks	13,057,894.58	7,925,031.18
Banking House, Furniture and Fixtures	1,762,339.39	1,681,530.65
Other Real Estate	1,090,123.63	818,066.15
Other Assets	423,487.39	34,374.08
Interest Earned but Not Collected		304,803.98
	<u>\$69,111,640.59</u>	<u>\$52,828,454.87</u>
LIABILITIES:		
Capital Stock	\$ 5,200,000.00	\$ 4,870,000.00
Surplus	2,334,990.62	2,100,547.07
Undivided Profits	1,159,134.06	776,659.37
Reserves	640,974.78	825,740.98
Due to Banks	3,598,637.17	2,093,693.45
Demand Deposits	31,539,122.07	22,481,659.32
Time Deposits	9,941,162.85	8,219,510.50
Savings Deposits	13,885,611.85	9,761,851.29
Bills Payable and Rediscounts	808,663.72	1,692,605.47
Other Liabilities	3,343.46	4,997.08
Interest Collected but Not Earned		1,190.34
	<u>\$69,111,640.59</u>	<u>\$52,828,454.87</u>

DALY BANK & TRUST CO.

Anaconda, Montana

Incorporated February 12, 1901

RESOURCES

Loans and Discounts.....	\$1,630,472.19
Overdrafts	664.52
U. S. Bonds and Securities.....	125,909.38
Bonds, Warrants, Etc.	959,574.36
Stock in Federal Reserve Bank.....	7,500.00
Cash and Due from Banks	547,517.89
Banking House	52,022.00
Furniture and Fixtures	3,500.00
Other Real Estate	53,500.00
Other Resources	358.93

Total.....\$3,381,019.27

Officers: E. J. Bowman, President
 J. C. Harrington, Cashier
 E. L. Kunkel, Asst. Cashier
 W. W. Jamesson, Asst. Cashier
 J. W. Bowman, Asst. Cashier

LIABILITIES

Capital Stock	\$ 100,000.00
Surplus	150,000.00
Undivided Profits	3,138.41
Reserves	33,029.09
Due to Banks	18,106.58
Demand Deposits	950,535.99
Time Certificates on Deposit.....	53,745.76
Savings Deposits	1,987,775.14
Bills Payable	84,621.00
Other Liabilities	67.30

Total.....\$3,381,019.27

Directors: A. J. Tuchscherer
 J. L. Kelly
 George P. Wellcome
 E. J. Bowman
 J. C. Harrington

FARMERS STATE BANK

Bainville, Montana

Incorporated May 12, 1911

RESOURCES

Loans and Discounts	\$ 132,032.01
Overdrafts	8.26
Bonds, Warrants, Etc.	13,672.96
Cash and Due from Banks	16,635.13
Banking House	6,927.72
Furniture and Fixtures	4,473.88
Other Real Estate	9,028.00
Expense Over Earnings	1,905.03

Total.....\$ 184,682.99

Officers: John Powers, President
 Edward S. Powers, Vice-President
 William Powers, Vice President
 W. J. Forsyth, Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	4,000.00
Demand Deposits	27,970.46
Time Certificates of Deposit.....	122,096.72
Savings Deposits	24.72
Bills Payable	5,591.09

Total.....\$ 184,682.99

Directors: John Powers
 Edward S. Powers
 R. E. Gustafson
 William Powers

BANK OF BAKER

Baker, Montana

Incorporated September 24, 1924

RESOURCES

Loans and Discounts	\$ 119,344.15
Overdrafts	109.64
U. S. Bonds and Securities	7,000.00
Bonds, Warrants, Etc.	47,522.35
Cash and Due from Banks	15,398.99
Banking House	20,000.00
Furniture and Fixtures	1,800.00

Total.....\$ 211,175.13

Officers: David Bickle, President
 W. A. Beck, Vice-President
 S. E. Felt, Vice-President
 L. K. Hills, Cashier

LIABILITIES

Capital Stock	\$ 30,000.00
Surplus	15,000.00
Undivided Profits	3,609.20
Reserves	3,358.75
Demand Deposits	92,478.00
Time Certificates of Deposit.....	38,969.42
Savings Deposits	9,044.06
Bills Payable	18,715.70

Total.....\$ 211,175.13

Directors: F. R. Savage
 David Bickle
 E. P. Meffert
 M. L. Russell
 E. A. Mulkey
 W. A. Beck
 S. E. Felt

BANK OF BELFRY

Belfry, Montana

Incorporated January 4, 1912

RESOURCES

Loans and Discounts	\$ 68,533.20
Overdrafts	55.64
Bonds, Warrants, Etc.	10,999.78
Cash and Due from Banks	19,379.36
Banking House	3,500.00
Furniture and Fixtures	2,000.00
Other Real Estate	2,800.00
Expense Over Earnings	467.07

Total.....\$ 107,735.05

Officers: J. W. Chapman, President
 F. H. Alden, Vice-President
 J. O. Higham, Cashier
 W. E. Ogden, Asst. Cashier

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	10,000.00
Demand Deposits	41,999.88
Time Certificates of Deposit.....	26,418.72
Bills Payable	9,316.25
Other Liabilities20

Total.....\$ 107,735.05

Directors: J. W. Chapman
 F. H. Alden
 F. W. Lyle
 J. O. Higham
 Alice A. Meyer

BELGRADE STATE BANK

Belgrade, Montana

Incorporated April 2, 1902

RESOURCES

Loans and Discounts	\$ 210,519.42
Overdrafts	170.82
U. S. Bonds and Securities	15,644.94
Bonds, Warrants, Etc.	32,763.80
Stock in Federal Reserve Bank ..	1,500.00
Cash and Due from Banks	22,854.93
Banking House	6,000.00
Furniture and Fixtures	2,520.00
Other Real Estate	11,534.25
Other Resources	500.00
Total.....	\$ 304,008.16

LIABILITIES

Capital Stock	\$ 50,000.00
Undivided Profits	5,442.05
Reserves.....	2,500.00
Demand Deposits	101,155.33
Time Certificates of Deposit	26,872.32
Savings Deposits	46,417.50
Bills Payable	71,609.15
Other Liabilities	11.81
Total.....	\$ 304,008.16

Officers: Louis Accola, President
E. L. Heidel, Vice President
Cordon W. Coon, Cashier

Directors: Louis Accola E. L. Heidel
W. P. Porter W. W. Spain
Charles Vandenhook

STATE BANK OF BIG FORK

Big Fork, Montana

Incorporated June 29, 1911

RESOURCES

Loans and Discounts	\$ 68,661.44
Overdrafts	3.12
U. S. Bonds and Securities	3,000.00
Bonds, Warrants, Etc.	8,896.52
Cash and Due from Banks	14,116.03
Banking House	950.00
Furniture and Fixtures	1,000.00
Other Real Estate	2,037.80
Total.....	\$ 98,664.91

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	8,400.00
Undivided Profits	1,236.54
Reserves.....	540.76
Demand Deposits	31,624.81
Time Certificates of Deposit	25,066.96
Savings Deposits	11,795.84
Total.....	\$ 98,664.91

Officers: Paul Smith, President
C. D. Morton, Vice President
Philip Peterson, Cashier

Directors: P. M. Case
Paul Smith
C. D. Morton

NORTHERN MONTANA STATE BANK

Big Sandy, Montana

Incorporated March 24, 1910

RESOURCES

Loans and Discounts	\$ 95,078.54
Overdrafts	17.26
U. S. Bonds and Securities	15,075.00
Bonds, Warrants, Etc.	77,743.74
Cash and Due from Banks	23,386.38
Banking House	24,000.00
Furniture and Fixtures	6,000.00
Other Real Estate	38,597.26
Other Resources	459.21
Total.....	\$ 280,357.39

LIABILITIES

Capital Stock	\$ 50,000.00
Surplus	5,000.00
Undivided Profits	6,444.42
Demand Deposits	123,366.54
Time Certificates of Deposit	48,789.43
Savings Deposits	46,757.00

Total..... **\$ 280,357.39**

Officers: C. J. McNamara, President
S. A. Miller, Vice President
Walter Brown, Vice President
E. B. Newhall, Cashier
E. N. Barrett, Asst. Cashier

Directors: T. A. Marlow
C. J. McNamara
V. F. Blankenbaker
Walter Brown
S. A. Miller E. B. Newhall

CITIZENS BANK & TRUST CO.

Big Timber, Montana

Incorporated December 20, 1927

RESOURCES

Loans and Discounts	\$ 529,783.51
Overdrafts	312.12
U. S. Bonds and Securities	90,600.00
Bonds, Warrants, Etc.	10,452.00
Cash and Due from Banks	72,977.61
Banking House	6,550.00
Furniture and Fixtures	1,820.00
Total.....	\$ 712,495.24

LIABILITIES

Capital Stock	\$ 100,000.00
Surplus	40,000.00
Undivided Profits	9,513.03
Reserves.....	10,000.00
Demand Deposits	229,686.10
Time Certificates of Deposit	261,139.27
Savings Deposits	32,133.55
Bills Payable	30,000.00
Other Liabilities	23.29

Total..... **\$ 712,495.24**

Officers: D. Claiborn, President
Henry Schrader, Vice President
Alva L. Lamb, Cashier
Charles McDonnell, Asst. Cashier

Directors: D. Claiborn Elmer Arneson
D. J. Walvoord C. W. Voges
Henry Schrader Horace S. Davis
A. Ronald McDonnell

SECURITY TRUST & SAVINGS BANK

Billings, Montana

Incorporated October 5, 1916

RESOURCES

Loans and Discounts	\$ 771,149.08
Overdrafts	306.60
U. S. Bonds and Securities	306,650.00
Bonds, Warrants, Etc.	373,322.99
Stock in Federal Reserve Bank	6,000.00
Cash and Due from Banks	300,360.34
Banking House	81,067.39
Furniture and Fixtures	9,006.37
Total	\$1,847,862.77

Officers: W. E. Waldron, President
 Edward Cardwell, 1st Vice President
 W. B. Vaughan, 2nd Vice President
 O. M. Jorgenson, Cashier
 R. M. Waters, Asst. Cashier

LIABILITIES

Capital Stock	\$ 100,000.00
Surplus	100,000.00
Undivided Profits	10,297.83
Reserves	3,000.00
Due to Banks	103,065.19
Demand Deposits	932,803.88
Time Certificates of Deposit	199,698.47
Savings Deposits	398,997.40
Total	\$1,847,862.77

Directors: W. E. Waldron
 Edward Cardwell
 W. B. Vaughan
 F. L. Clark
 A. C. Johnson

BANK OF BOULDER

Boulder, Montana

Incorporated April 16, 1894

RESOURCES

Loans and Discounts	\$ 64,525.65
Overdrafts	794.10
U. S. Bonds and Securities	22,798.12
Bonds, Warrants, Etc.	45,256.32
Cash and Due from Banks	13,879.15
Banking House	3,500.00
Furniture and Fixtures	2,070.00
Other Real Estate	5,813.00
Total	\$ 158,636.34

Officers: T. Tomich, President
 M. H. Parker, Vice President
 Earl F. Fitschen, Vice President
 T. T. Taylor, Cashier
 S. E. Crocker, Asst. Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	12,500.00
Undivided Profits	761.35
Reserves	3,507.64
Demand Deposits	76,839.28
Time Certificates of Deposit	17,478.17
Savings Deposits	7,824.90
Bills Payable	14,725.00
Total	\$ 158,636.34

Directors: T. Tomich
 M. H. Parker
 Earl F. Fitschen
 Thomas T. Taylor Jr.
 T. T. Taylor

GALLATIN TRUST & SAVINGS BANK

Bozeman, Montana

Incorporated March 16, 1912

RESOURCES

Loans and Discounts	\$ 363,980.06
Overdrafts	931.05
U. S. Bonds and Securities	9,550.00
Bonds, Warrants, Etc.	216,540.82
Stock in Federal Reserve Bank	4,200.00
Cash and Due from Banks	112,373.45
Banking House	31,800.00
Furniture and Fixtures	1,000.00
Other Real Estate	48,372.89
Total	\$ 788,748.27

Officers: W. S. Davidson, President
 H. B. McCay, Vice President
 E. S. Edsall, Cashier
 L. C. Bergen, Asst. Cashier

LIABILITIES

Capital Stock	\$ 100,000.00
Surplus	40,000.00
Undivided Profits	4,479.18
Reserves	11,000.00
Demand Deposits	335,254.81
Time Certificates of Deposit	44,432.24
Savings Deposits	253,582.04

Total **\$ 788,748.27**

Directors: W. S. Davidson
 H. B. McCay
 J. R. Chambers
 E. S. Edsall
 B. B. Law
 C. S. Kenyon
 D. R. Fisher

SECURITY BANK & TRUST CO.

Bozeman, Montana

Incorporated September 23, 1919

RESOURCES		LIABILITIES	
Loans and Discounts	\$ 389,847.29	Capital Stock	\$ 100,000.00
Overdrafts	442.88	Surplus	35,000.00
U. S. Bonds and Securities	76,400.00	Undivided Profits	2,429.50
Bonds, Warrants, Etc.	28,559.46	Demand Deposits	211,623.38
Stock in Federal Reserve Bank	4,050.00	Time Certificates of Deposit	24,191.99
Cash and Due from Banks	34,205.46	Savings Deposits	102,516.22
Banking House	30,000.00	Bills Payable	111,450.00
Furniture and Fixtures	5,000.00		
Other Real Estate	16,000.00		
Other Resources	2,700.00		
Total	\$ 587,205.09	Total	\$ 587,205.09

Officers: A. G. Berthot, President
 A. C. Roecher, Vice President
 J. D. Street, Cashier
 H. C. Gossack, Asst. Cashier

Directors: A. G. Berthot
 A. C. Roecher
 C. F. High
 E. J. Parkin
 H. D. Korslund

FARMERS STATE BANK

Brady, Montana

Incorporated November 29, 1912

RESOURCES		LIABILITIES	
Loans and Discounts	\$45,785.58	Capital Stock	\$20,000.00
Overdrafts	88.00	Surplus	2,000.00
Bonds, Warrants, Etc.	17,025.71	Undivided Profits	204.48
Cash and Due From Banks	7,996.15	Demand Deposits	30,150.90
Banking House	8,000.00	Time Certificates of Deposit	18,682.80
Furniture and Fixtures	2,500.00	Savings Deposits	257.26
		Bills Payable	10,000.00
Total	\$81,395.44	Total	\$81,395.44

Officers: W. C. Norem, President
 Herman Schwert, Vice President
 A. E. Anderson, Cashier

Directors: W. C. Norem
 Herman Schwert
 A. E. Anderson

POWDER RIVER COUNTY BANK

Broadus, Montana

Incorporated April 25, 1919

RESOURCES		LIABILITIES	
Loans and Discounts	\$142,042.08	Capital Stock	\$ 25,000.00
Overdrafts	320.72	Surplus	20,000.00
Bonds, Warrants, Etc.	67,499.34	Undivided Profits	9,719.19
Cash and Due From Banks	15,534.55	Reserves	8,808.79
Banking House	7,527.20	Demand Deposits	124,861.38
Furniture and Fixtures	2,659.06	Time Certificates of Deposit	36,969.17
Other Resources	209.00	Savings Deposits	20,796.11
Interest Earned Not Collected	10,362.90		
Total	\$246,154.85	Total	\$246,154.85

Officers: E. Lee Wilson, President
 G. W. Taylor, Vice President
 A. W. Heidel, Cashier
 J. L. Murphy, Asst. Cashier

Directors: E. Lee Wilson
 C. W. Miles
 G. W. Taylor
 A. W. Heidel
 W. H. Peays

METALS BANK AND TRUST CO.

Butte, Montana

Incorporated February 12, 1901

RESOURCES

Loans and Discounts	\$ 4,201,888.78
Overdrafts	2,132.03
U. S. Bonds and Securities	2,447,721.66
Bonds, Warrants, Etc.	3,958,129.53
Stock in Federal Reserve Bank	30,000.00
Cash and Due From Banks	2,534,210.97
Furniture and Fixtures	133,368.08
Other Real Estate	5,538.50
Interest Earned not Collected	95,553.19

Total.....\$13,408,542.74

Officers: James E. Woodward, President
 James T. Finlen, Vice President
 Ralph W. Place, Cashier
 John L. Teal, Asst. Cashier
 John J. Burke, Asst. Cashier
 E. F. Stranahan, Asst. Cashier

LIABILITIES

Capital Stock	\$ 400,000.00
Surplus	400,000.00
Undivided Profits	212,649.77
Reserves.....	347,306.91
Due to Banks	1,062,017.34
Demand Deposits	6,194,207.10
Time Certificates of Deposit	1,673,118.89
Savings Deposits	2,918,995.08
Interest Collected not Earned	247.65

Total.....\$13,408,542.74

Directors: Charles J. Kelly J. R. Hobbins
 John D. Ryan Harry A. Gallwey
 Cornelius F. Kelley John E. Corette
 James E. Woodward J. Bruce Kremer
 Thomas A. Marlow James T. Finlen
 Frank M. Kerr

MINERS SAVINGS BANK & TRUST CO.

Butte, Montana

Incorporated January 17, 1907

RESOURCES

Loans and Discounts	\$ 419,430.64
Overdrafts	33.23
U. S. Bonds and Securities	4,941.18
Bonds, Warrants, Etc.	376,779.79
Stock in Federal Reserve Bank	7,500.00
Cash and Due From Banks	207,059.20
Banking House	114,379.51
Furniture and Fixtures	8,664.28
Other Real Estate	43,475.39

Total.....\$1,182,263.22

Officers: David J. Charles, Chairman of Board
 A. J. Lochrie, President
 David Maule, Vice President
 W. A. Kemper, Vice President
 T. J. Fenlon, Cashier
 H. A. Kenck, Asst. Cashier
 J. F. Lindland, Asst. Cashier

LIABILITIES

Capital Stock	\$ 200,000.00
Surplus	50,000.00
Undivided Profits	1,084.78
Reserves.....	16,999.54
Due to Banks	1,989.52
Demand Deposits	462,928.84
Time Certificates of Deposit	82,431.85
Savings Deposits	363,575.26
Other Liabilities	3,253.43

Total.....\$1,182,263.22

Directors: David J. Charles
 A. J. Lochrie
 W. A. Kemper
 J. B. Amos
 J. L. Carroll
 T. J. Fenlon
 Sam R. White
 W. L. Renick
 David Maule

FIRST STATE BANK

Bynum, Montana

Incorporated January 28, 1914

RESOURCES

Loans and Discounts	\$28,566.00
U. S. Bonds and Securities	10,000.00
Bonds, Warrants, Etc.	140.00
Cash and Due From Banks	3,660.46
Banking House	1,100.00
Furniture and Fixtures	700.00
Other Real Estate	4,405.00

Total.....\$48,571.46

Officers: W. D. Jones, President
 H. L. Halladay, Vice President
 Kyle Jones, Cashier

LIABILITIES

Capital Stock	\$20,000.00
Surplus	1,250.00
Undivided Profits	999.06
Demand Deposits	15,907.84
Time Certificates of Deposit	2,964.56
Bills Payable	7,450.00

Total.....\$48,571.46

Directors: W. D. Jones
 H. L. Halladay
 Kyle Jones

FIRST STATE BANK

Cascade, Montana

Incorporated January 25, 1909

RESOURCES

Loans and Discounts	\$ 84,928.58
Overdrafts	15.62
U. S. Bonds and Securities	1,000.00
Bonds, Warrants, Etc.	14,358.20
Cash and Due From Banks	22,614.00
Banking House	7,000.00
Furniture and Fixtures	1,036.31
Other Real Estate	1,500.00
Other Resources	14.00
Total	\$162,466.71

Officers: M. M. Moore, President
H. Mattson, Vice President
G. E. Taylor, Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	10,000.00
Undivided Profits	4,154.73
Reserves	6,553.97
Demand Deposits	61,408.12
Time Certificates of Deposit	55,348.82
Other Liabilities	1.07
Total	\$162,466.71

Directors: M. M. Moore
H. Mattson
Aug. Schwachheim
Ford Johnson
G. E. Taylor

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STOCKMENS BANK

Cascade, Montana

Incorporated December 10, 1917

RESOURCES

Loans and Discounts	\$ 65,436.62
Overdrafts	172.69
U. S. Bonds and Securities	9,500.00
Bonds, Warrants, Etc.	15,932.66
Cash and Due From Banks	21,559.23
Banking House	3,400.00
Furniture and Fixtures	1,500.00
Other Real Estate	2,012.50
Other Resources	3,367.57
Total	\$122,881.27

Officers: Fred A. Woehner, President
Albert E. Woehner, Vice President
A. K. Nelson, Cashier
C. N. Nelson, Asst. Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	1,800.00
Undivided Profits	292.84
Reserves	4,843.60
Demand Deposits	54,705.94
Time Certificates of Deposit	15,797.35
Savings Deposits	4,441.54
Bills Payable	16,000.00
Total	\$122,881.27

Directors: Fred A. Woehner
Albert E. Woehner
A. K. Nelson
H. C. Ellis
Berg Madsen

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CITIZENS STATE BANK

Choteau, Montana

Incorporated February 1, 1909

RESOURCES

Loans and Discounts	\$180,581.04
Overdrafts	928.32
U. S. Bonds and Securities	8,000.00
Bonds, Warrants, Etc.	58,141.70
Cash and Due From Banks	34,893.67
Furniture and Fixtures	4,000.00
Other Real Estate	6,975.00
Other Resources	2,900.00
Expense Over Earnings	131.53
Total	\$296,551.26

Officers: Fred A. Woehner, President
P. H. Crossen, Vice President
C. D. McDonald, Vice President
F. C. Barribal, Cashier
C. W. Core, Asst. Cashier

LIABILITIES

Capital Stock	\$ 50,000.00
Surplus	20,000.00
Reserves	5,800.00
Demand Deposits	125,258.44
Time Certificates of Deposit	41,581.51
Savings Deposits	9,011.07
Bills Payable	44,900.00
Other Liabilities24
Total	\$296,551.26

Directors: Fred A. Woehner
P. H. Crossen
C. S. McDonald
C. D. McDonald
F. C. Barribal

BANK OF COLUMBIA FALLS

Columbia Falls, Montana

Incorporated December 16, 1922

RESOURCES

Loans and Discounts	\$ 83,522.60
Overdrafts	176.94
U. S. Bonds and Securities	10,850.00
Bonds, Warrants, Etc.	35,074.39
Cash and Due From Banks ..	34,691.52

Total.....\$164,315.45

Officers: John E. Lewis, President
O. M. Jenkins, Vice President
Geo. D. Watt, Cashier
Montana Watt, Asst. Cashier

LIABILITIES

Capital Stock	\$ 30,000.00
Surplus	2,400.00
Undivided Profits	980.35
Reserves	3,500.00
Demand Deposits	58,267.33
Time Certificates of Deposit	69,160.41
Other Liabilities	7.36

Total.....\$164,315.45

Directors: John E. Lewis
Dr. J. Arthur Lamb
Geo. D. Watt
O. M. Jenkins
Dennis Sullivan

FARMERS STATE BANK

Conrad, Montana

Incorporated October 27, 1917

RESOURCES

Loans and Discounts	\$120,457.70
Overdrafts	1,195.25
U. S. Bonds and Securities	80,000.00
Bonds, Warrants, Etc.	64,371.80
Cash and Due From Banks	60,273.24
Furniture and Fixtures	5,500.00
Other Real Estate	18,753.16
Other Resources	985.24

Total.....\$351,536.39

Officers: Fred A. Woehner
J. F. Kumpf, Vice President
and Cashier
Albert Perry, Asst. Cashier

LIABILITIES

Capital Stock	\$ 50,000.00
Surplus	25,000.00
Undivided Profits	12,179.41
Due to Banks	3,610.45
Demand Deposits	212,679.93
Time Certificates of Deposit	39,674.02
Savings Deposits	8,392.58

Total.....\$351,536.39

Directors: Fred A. Woehner
J. F. Kumpf
L. L. Dean
O. B. Hales
Walter Woehner

CULBERTSON STATE BANK

Culbertson, Montana

Incorporated April 12, 1926

RESOURCES

Loans and Discounts	\$133,593.33
Overdrafts	27.01
U. S. Bonds and Securities	10,000.00
Bonds, Warrants, Etc.	26,944.63
Cash and Due From Banks	19,938.74
Banking House	4,500.00
Furniture and Fixtures	1,300.00

Total.....\$196,213.71

Officers: C. L. Schnitzler, President
K. L. Brujord, Vice President
S. B. Wallander, Vice President
J. E. Peterson, Cashier
Hans Smith, Asst. Cashier.

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	12,500.00
Undivided Profits	1,891.04
Reserves	6,000.00
Demand Deposits	58,295.66
Time Certificates of Deposit	53,067.44
Bills Payable	39,459.57

Total.....\$196,213.71

Directors: J. E. Peterson
K. L. Brujord
C. L. Schnitzler

DAYTON STATE BANK

Dayton, Montana

Incorporated August 5, 1913

RESOURCES

Loans and Discounts	\$24,675.44
Overdrafts	48.27
U. S. Bonds and Securities	1,150.00
Bonds, Warrants, Etc.	2,998.81
Cash and Due From Banks	12,115.44
Banking House	2,000.00
Furniture and Fixtures	1,800.00
Other Real Estate	2,330.26

Total.....\$47,119.22

Officers: H. F. Dwelle, Chairman of Board
Sadie S. Smith, President
F. A. Hacker, Vice President
and Cashier

LIABILITIES

Capital Stock	\$20,000.00
Undivided Profits	321.17
Demand Deposits	15,659.97
Time Certificates of Deposit	11,138.08

Total.....\$47,119.22

Directors: H. F. Dwelle
Sadie S. Smith
F. A. Hacker

DEER LODGE BANK AND TRUST CO.

Deer Lodge, Montana

Incorporated April 12, 1921

RESOURCES

Loans and Discounts	\$ 528,683.45
Bonds, Warrants, Etc.	707,815.03
Cash and Due From Banks	208,294.57
Banking House	81,720.60
Furniture and Fixtures	2,555.00
Other Resources	7.25

Total \$1,529,075.90

Officers: C. H. Williams, President
 Peter Pauly, Vice President
 J. Maurice Dietrich, Cashier
 T. C. Laughlin, Asst. Cashier
 H. W. Howell, Asst. Cashier

LIABILITIES

Capital Stock	\$ 150,000.00
Surplus	50,000.00
Undivided Profits	26,382.56
Reserves	13,516.79
Demand Deposits	576,498.33
Time Certificates of Deposit	243,282.15
Savings Deposits	169,395.07

Total \$1,529,075.90

Directors: C. H. Williams
 Peter Pauly
 J. B. Gnose
 Thomas Geary
 W. D. Dingwall
 J. Maurice Dietrich
 Thos. O. Collins

LARABIE BROTHERS, BANKERS.

Deer Lodge, Montana

Incorporated November 30, 1911

RESOURCES

Loans and Discounts	\$ 729,790.43
Overdrafts	4,360.82
Bonds, Warrants, Etc.	326,137.21
Cash and Due From Banks	153,394.90
Banking House	20,000.00
Furniture and Fixtures	4,000.00
Other Real Estate	56,500.00
Other Resources	2,528.70

Total \$1,296,712.06

Officers: C. E. Larabie, President
 A. G. Luedeman, Vice President
 and Cashier
 K. W. Haviland, Asst. Cashier

LIABILITIES

Capital Stock	\$ 100,000.00
Surplus	100,000.00
Undivided Profits	3,544.96
Reserves	3,344.85
Demand Deposits	357,615.00
Time Certificates of Deposit	140,273.59
Savings Deposits	455,433.66
Bills Payable	136,500.00

Total \$1,296,712.06

Directors: C. E. Larabie
 Mary A. Larabie
 A. G. Luedeman

FARMERS STATE BANK

Denton, Montana

Incorporated June 13, 1929

RESOURCES

Loans and Discounts	\$ 64,810.25
U. S. Bonds and Securities	3,736.19
Bonds, Warrants, Etc.	46,555.61
Cash and Due From Banks	10,821.21
Banking House	2,500.00
Furniture and Fixtures	1,500.00
Other Real Estate	4,559.95

Total \$134,483.21

Officers: A. C. Edwards, President
 Jas. Cunningham, Vice President
 Jos. H. Koch, Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	12,500.00
Undivided Profits	839.61
Reserves	2,100.31
Demand Deposits	82,085.39
Time Certificates of Deposit	5,508.32
Savings Deposits	349.58
Bills Payable	6,100.00

Total \$134,483.21

Directors: A. C. Edwards
 Jas. Cunningham
 Earl Wineman
 M. E. Edwards
 Max Linse

STATE BANK AND TRUST CO.

Dillon, Montana

Incorporated June 14, 1899

RESOURCES

Loans and Discounts	\$560,975.89
Overdrafts	297.06
U. S. Bonds and Securities	43,450.00
Bonds, Warrants, Etc.	125,730.41
Cash and Due From Banks	82,529.79
Banking House	9,400.00
Furniture and Fixtures	2,381.00
Other Resources	335.00
Total	\$825,099.15

LIABILITIES

Capital Stock	\$100,000.00
Surplus	50,000.00
Undivided Profits	13,306.02
Reserves	10,000.00
Demand Deposits	379,875.96
Time Certificates of Deposit	85,841.24
Savings Deposits	186,075.93

Total	\$825,099.15
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Officers: R. M. Barrett, President
 J. E. Monroe, Vice President
 Sam Wilkinson, Vice President
 and Cashier
 R. M. Stone, Asst. Cashier

Directors: R. M. Barrett
 J. E. Monroe
 Sam Wilkinson

STATE BANK OF DUTTON

Dutton, Montana

Incorporated June 12, 1915

RESOURCES

Loans and Discounts	\$ 7,398.88
Overdrafts	11.79
U. S. Bonds and Securities	15,078.13
Bonds, Warrants, Etc.	63,992.77
Cash and Due From Banks	23,090.14
Banking House	2,000.00
Furniture and Fixtures	2,310.00
Other Real Estate	15,000.00
Expense Over Earnings	188.19

Total	\$129,069.90
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LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	2,190.63
Demand Deposits	77,800.53
Time Certificates of Deposit	29,067.17
Other Liabilities	11.57

Total	\$129,069.90
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Officers: L. J. Ringen, President
 Reba Rempel, Vice President
 David L. Rempel, Vice President
 and Cashier
 Donald Rice, Asst. Cashier

Directors: L. J. Ringen
 Reba Rempel
 David L. Rempel

EAST HELENA STATE BANK

East Helena, Montana

Incorporated October 30, 1916

RESOURCES

Loans and Discounts	\$118,257.82
U. S. Bonds and Securities	41,300.00
Bonds, Warrants, Etc.	5,111.79
Stock in Federal Reserve Bank ..	1,950.00
Cash and Due From Banks	18,973.50
Banking House	8,468.00
Furniture and Fixtures	4,576.00
Other Real Estate	4,153.12

Total	\$202,790.23
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LIABILITIES

Capital Stock	\$ 50,000.00
Surplus	9,317.49
Undivided Profits	2,469.51
Demand Deposits	73,003.66
Time Certificates of Deposit	11,215.34
Savings Deposits	35,284.23
Bills Payable	21,500.00

Total	\$202,790.23
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Officers: J. R. Liddy, President
 Peter Hrella, Vice President
 R. H. Short, Cashier

Directors: E. W. Anderson
 Peter Hrella
 R. H. Short
 C. J. Sweeney
 J. R. Liddy

EDGAR STATE BANK

Edgar, Montana

Incorporated October 3, 1913

RESOURCES

Loans and Discounts	\$52,671.04
Overdrafts	152.38
U. S. Bonds and Securities	100.00
Bonds, Warrants, Etc.	10,886.47
Cash and Due From Banks	9,974.72
Banking House	4,000.00
Furniture and Fixtures	1,500.00
Other Real Estate	8,863.86

Total	\$88,148.47
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LIABILITIES

Capital Stock	\$30,000.00
Undivided Profits	545.07
Demand Deposits	18,093.38
Time Certificates of Deposit	38,760.36
Savings Deposits	749.66

Total	\$88,148.47
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Officers: L. M. Gibson, President
 Gordon Steele, Vice President
 Jas. I. O'Donnell, Vice President
 A. E. O'Donnell, Cashier

Directors: L. M. Gibson
 Gordon Steele
 F. B. Humphrey
 A. E. O'Donnell
 Jas. I. O'Donnell

EKALAKA STATE BANK

Ekalaka, Montana

Incorporated July 27, 1908

RESOURCES

Loans and Discounts	\$105,535.40
Overdrafts	99.76
U. S. Bonds and Securities	10,750.00
Bonds, Warrants, Etc.	44,847.88
Cash and Due From Banks	16,095.57
Banking House	2,000.00
Furniture and Fixtures	1,500.00
Other Real Estate	1,526.73
Other Resources	647.59
Expense Over Earnings	30.37

Total.....\$183,033.30

Officers: Septon Cady, President
S. J. Emswiler, Vice President
H. B. Albert, Cashier

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	6,000.00
Reserves	500.00
Demand Deposits	81,023.46
Time Certificates of Deposit	52,175.36
Savings Deposits	14,334.48
Bills Payable	9,000.00

Total.....\$183,033.30

Directors: Septon Cady
S. J. Emswiler
H. B. Albert

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MADISON VALLEY BANK

Ennis, Montana

Incorporated December 30, 1930

RESOURCES

Loans and Discounts	\$175,598.85
Overdrafts	373.72
U. S. Bonds and Securities	25,278.12
Bonds, Warrants, Etc.	15,156.35
Cash and Due From Banks	12,590.15
Banking House	1,150.00
Interest Earned not Collected	8,773.39

Total.....\$238,920.58

Officers: Hugh C. Wakefield, President
and Cashier
Henry W. Buford, Vice President
S. S. Young, Vice President
Cloe M. Hutchins, Asst. Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	2,850.00
Undivided Profits	12,242.94
Reserves	1,838.14
Demand Deposits	167,782.65
Time Certificates of Deposit	29,202.44
Other Liabilities	4.41

Total.....\$238,920.58

Directors: S. S. Young
Henry W. Buford
F. W. Bleck
R. W. Rossiter
Hugh C. Wakefield

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FAIRVIEW STATE BANK

Fairview, Montana

Incorporated February 27, 1909

RESOURCES

Loans and Discounts	\$ 70,543.49
Overdrafts	524.13
Bonds, Warrants, Etc.	12,355.19
Cash and Due From Banks	15,440.36
Banking House	7,500.00
Furniture and Fixtures	3,500.00
Other Real Estate	6,858.84
Other Resources	819.20
Expense Over Earnings	2,023.05

Total.....\$119,564.26

Officers: F. A. Weinrich, President
L. W. Thompson, Vice President
and Cashier
W. L. Thompson, Asst. Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	2,500.00
Demand Deposits	46,874.10
Time Certificates of Deposit	18,214.59
Savings Deposits	1,494.99
Bills Payable	25,480.58

Total.....\$119,564.26

Directors: F. A. Weinrich
A. S. Newcomb
L. W. Thompson
A. M. Treat
J. C. Johnson
I. L. Brujord
W. L. Thompson

STATE BANK OF FLAXVILLE

Flaxville, Montana

Incorporated November 13, 1912

RESOURCES

Loans and Discounts	\$ 98,322.70
Overdrafts	10.91
U. S. Bonds and Securities	15,000.00
Bonds, Warrants, Etc.	339.41
Cash and Due From Banks	10,697.35
Banking House	5,000.00
Furniture and Fixtures	3,300.00
Expenses Over Earnings	388.78
Other Resources	2,595.30
Total	\$135,654.45

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	2,500.00
Demand Deposits	29,006.36
Time Certificates of Deposit	41,824.84
Savings Deposits	118.68
Bills Payable	37,204.57
Total	\$135,654.45

Officers: Rasmus Nelson, President
 John D. Swenson, Vice President
 A. P. Smerud, Cashier
 Ida Smerud, Asst. Cashier
 O. J. Anderson, Asst. Cashier

Directors: Rasmus Nelson
 John D. Swenson
 C. O. Mollerstuen

FORSYTH STATE BANK

Forsyth, Montana

Incorporated December 19, 1917

RESOURCES

Loans and Discounts	\$195,325.07
Overdrafts	352.41
U. S. Bonds and Securities	37,450.00
Bonds, Warrants, Etc.	225,603.08
Cash and Due From Banks	63,970.63
Furniture and Fixtures	8,843.22
Other Real Estate	9,000.00
Interest Earned Not Collected	15,466.21
Total	\$556,010.65

LIABILITIES

Capital Stock	\$ 50,000.00
Surplus	11,000.00
Undivided Profits	8,691.35
Reserves	18,741.86
Demand Deposits	371,502.91
Time Certificates of Deposit	62,201.31
Savings Deposits	32,677.61
Other Liabilities	285.74
Interest Accrued not Paid	909.87
Total	\$556,010.65

Officers: R. D. Mountain, President
 L. A. Jacobsen, Vice President
 and Cashier
 Herman Schnack, Asst. Cashier

Directors: H. H. Bright
 L. A. Jacobsen
 Chris Nelson

CHOCUTEAU COUNTY BANK

Fort Benton, Montana

Incorporated September 5, 1916

RESOURCES

Loans and Discounts	\$151,207.20
Overdrafts	2,837.66
U. S. Bonds and Securities	5,062.50
Bonds, Warrants, Etc.	214,957.79
Cash and Due From Banks	47,911.72
Banking House	18,200.00
Furniture and Fixtures	4,357.05
Other Real Estate	5,400.00
Other Resources	61.90
Interest Earned Not Collected	14,673.86
Total	\$461,669.68

LIABILITIES

Capital Stock	\$ 40,000.00
Surplus	20,000.00
Undivided Profits	32,897.43
Reserves	25,243.61
Demand Deposits	221,399.14
Time Certificates of Deposit	108,428.85
Savings Deposits	16,700.65
Total	\$461,669.68

Officers: W. P. Sullivan, President
 N. S. Swanson, Vice President
 and Manager
 Albert H. Davis, Vice President
 Ole G. Osnes, Vice President
 Ed. W. Harris, Cashier
 Morris W. Stevens, Asst. Cashier
 Chas. Eastabrooks, Asst. Cashier

Directors: W. P. Sullivan
 Albert H. Davis
 Ole G. Osnes
 N. S. Swanson
 Ed. W. Harris

FARMERS AND MERCHANTS STATE BANK

Frazer, Montana

Incorporated October 6, 1916

RESOURCES

Loans and Discounts	\$46,125.62
Overdrafts	48.65
Bonds, Warrants, Etc.	11,089.95
Cash and Due From Banks	7,510.30
Banking House	1,000.00
Furniture and Fixtures	1,000.00
Other Real Estate	2,200.00
Other Resources	124.60

Total.....\$69,129.12

Officers: G. H. Flint, President
 F. E. Rathert, Vice President
 A. V. Appelgren, Vice President
 C. W. Rathert, Cashier

LIABILITIES

Capital Stock	\$20,000.00
Surplus	2,500.00
Undivided Profits	245.49
Demand Deposits	26,858.98
Time Certificates of Deposit	19,524.65

Total.....\$69,129.12

Directors: G. H. Flint
 F. E. Rathert
 A. V. Appelgren
 M. A. Lien
 C. W. Rathert

FIRST STATE BANK

Froid, Montana

Incorporated June 16, 1911

RESOURCES

Loans and Discounts	\$452,345.27
Overdrafts	287.20
Bonds, Warrants, Etc.	102,278.14
Cash and Due From Banks	20,823.77
Banking House	6,450.00
Furniture and Fixtures	4,962.00
Other Real Estate	17,093.27
Other Resources	385.81
Expense Over Earnings	3,449.52

Total.....\$608,074.98

Officers: C. L. Schnitzler, President
 S. B. Wallander, Vice President
 Thos. L. Ryerson, Vice President
 H. C. Skarie, Cashier
 Zona Shull, Asst. Cashier

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	15,000.00
Reserves	15,000.00
Demand Deposits	131,046.95
Time Certificates of Deposit	368,376.47
Savings Deposits	5,651.56
Bills Payable	50,000.00

Total.....\$608,074.98

Directors: C. L. Schnitzler
 S. B. Wallander
 T. L. Ryerson

CLARKS FORK VALLEY BANK

Fromberg, Montana

Incorporated December 15, 1908

RESOURCES

Loans and Discounts	\$ 80,399.57
Overdrafts	1.88
U. S. Bonds and Securities	6,000.00
Bonds, Warrants, Etc.	724.69
Stock in Federal Reserve Bank	900.00
Cash and Due From Banks	9,356.37
Banking House	2,750.00
Furniture and Fixtures	2,450.00
Other Real Estate	7,500.00
Other Resources	1,173.23

Total.....\$111,255.74

Officers: E. R. Dingus, President
 T. J. Benson, Vice President
 C. J. Buzzetti, Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	5,000.00
Undivided Profits	2,049.71
Demand Deposits	16,865.32
Time Certificates of Deposit	45,534.73
Savings Deposits	937.58
Bills Payable	15,868.40

Total.....\$111,255.74

Directors: C. J. Buzzetti
 T. W. Livingston
 Fred Armstrong
 E. R. Dingus
 T. J. Benson

FARMERS-STOCKGROWERS BANK

Glasgow, Montana

Incorporated October 17, 1916

RESOURCES

Loans and Discounts	\$132,438.09
Overdrafts	42.34
Bonds, Warrants, Etc.	89,364.55
Cash and Due From Banks	66,093.40
Banking House	18,000.00
Furniture and Fixtures	5,311.99

Total.....\$311,250.37

Officers: G. R. Jamieson, President
 M. Murray, Vice President
 E. D. Button, Cashier

LIABILITIES

Capital Stock	\$ 35,000.00
Surplus	20,000.00
Undivided Profits	30,212.68
Reserves	8,000.00
Demand Deposits	131,110.59
Time Certificates of Deposit	71,927.10
Bills Payable	15,000.00

Total.....\$311,250.37

Directors: G. R. Jamieson
 M. Murray
 W. W. Hurd
 E. D. Button

EXCHANGE STATE BANK

Glendive, Montana

Incorporated June 24, 1911

RESOURCES

Loans and Discounts	\$385,824.70
Overdrafts	117.33
U. S. Bonds and Securities	62,000.00
Bonds, Warrants, Etc.	23,697.64
Cash and Due From Banks	54,324.61
Furniture and Fixtures	8,545.00
Other Real Estate	16,091.31

Total.....\$550,600.62

LIABILITIES

Capital Stock	\$ 75,000.00
Surplus	28,500.00
Undivided Profits	5,029.27
Reserves	2,821.15
Demand Deposits	185,379.36
Time Certificates of Deposit	127,928.62
Savings Deposits	59,915.38
Bills Payable	66,000.00
Other Liabilities	26.84

Total.....\$550,600.62

Officers: Guy R. Lowe, Chairman of Board
 E. S. Herrick, President
 Guy R. Lowe, Vice President
 C. A. Banker, Vice President
 H. N. Dion, Cashier
 W. F. Dion, Asst. Cashier

Directors: E. S. Herrick Guy R. Lowe
 Ray G. Lowe F. E. Dion
 R. L. Lowrey C. A. Banker
 E. C. Andrews A. E. Aiken
 H. N. Dion

GLENDIVE STATE BANK

Glendive, Montana

Incorporated May 10, 1909

RESOURCES

Loans and Discounts	\$124,716.26
U. S. Bonds and Securities	25,000.00
Bonds, Warrants, Etc.	4,987.06
Cash and Due From Banks	24,549.41
Furniture and Fixtures	1,500.00
Other Real Estate	8,866.00

Total.....\$189,618.73

LIABILITIES

Capital Stock	\$ 30,000.00
Surplus	20,000.00
Undivided Profits	2,746.76
Demand Deposits	96,930.89
Time Certificates of Deposit	20,287.21
Savings Deposits	19,644.00
Other Liabilities	9.87

Total.....\$189,618.73

Officers: D. Rivenes, President
 J. P. Schaeffer, Vice President
 W. A. Christiani, Cashier

Directors: D. Rivenes
 Edward Anderson
 M. G. Danskin
 S. S. Berg
 J. P. Schaeffer

CONRAD BANKING COMPANY

Great Falls, Montana

Incorporated September 13, 1911

RESOURCES

Loans and Discounts	\$1,118,272.84
Overdrafts	2,245.73
U. S. Bonds and Securities	51,000.00
Bonds, Warrants, Etc.	479,501.05
Cash and Due From Banks	289,201.50
Banking House	135,000.00
Furniture and Fixtures	12,020.00

Total.....\$2,087,241.12

LIABILITIES

Capital Stock	\$ 250,000.00
Surplus	60,000.00
Undivided Profits	9,321.90
Reserves	90,000.00
Due to Banks	179,922.64
Demand Deposits	759,575.34
Time Certificates of Deposit	191,042.80
Savings Deposits	348,062.44
Bills Payable	199,250.00
Other Liabilities	66.00

Total.....\$2,087,241.12

Officers: Otto Bremer, Chairman of Board
 G. J. Johnson, President
 Omar J. Malcolm, Vice President
 Ben S. Hill, Cashier
 D. A. Davidson, Asst. Cashier
 C. J. Thomson, Asst. Cashier
 C. H. Berge, Asst. Cashier

Directors: Otto Bremer
 G. J. Johnson
 Omar J. Malcolm
 W. F. O'Leary
 John D. Ross
 W. R. Armstrong
 M. M. Connor
 Ben S. Hill
 D. O. Wentworth

CITIZENS STATE BANK

Hamilton, Montana

Incorporated April 6, 1905

RESOURCES

Loans and Discounts	\$155,417.40
Overdrafts	209.89
U. S. Bonds and Securities	13,550.00
Bonds, Warrants, Etc.	188,602.49
Cash and Due from Banks	58,478.77
Furniture and Fixtures	5,860.00
Other Real Estate	12,238.80

Total.....\$434,357.35

Officers: O. C. Cooper, President
 R. A. O'Hara, Vice President
 W. A. McElroy, Cashier
 Lysle Cooper, Asst. Cashier
 E. C. Conroy, Asst. Cashier

LIABILITIES

Capital Stock	\$ 30,000.00
Surplus	10,000.00
Undivided Profits	39.50
Reserves.....	16,665.00
Due to Banks	3,294.09
Demand Deposits	200,140.06
Time Certificates of Deposit	90,647.58
Savings Deposits	89,222.73
Other Liabilities	48.39

Total.....\$434,357.35

Directors: O. C. Cooper
 R. A. O'Hara
 G. M. Grant
 Lysle Cooper
 W. A. McElroy

RAVALLI COUNTY BANK

Hamilton, Montana

Incorporated December 4, 1895

RESOURCES

Loans and Discounts	\$292,931.41
Overdrafts	166.54
U. S. Bonds and Securities	38,350.00
Bonds, Warrants, Etc.	90,548.23
Stock in Federal Reserve Bank	2,050.00
Cash and Due from Banks	51,557.44
Banking House	16,000.00
Furniture and Fixtures	4,200.00
Other Real Estate	14,000.00

Total.....\$509,803.62

Officers: Wallace McCrackin, President
 George McGrath, Vice President
 C. H. Raymond, Cashier
 C. H. James, Asst. Cashier
 Paul Erickson, Asst. Cashier

LIABILITIES

Capital Stock	\$ 50,000.00
Surplus	15,000.00
Undivided Profits	4,365.53
Reserves.....	14,100.00
Due to Banks	99.64
Demand Deposits	184,842.57
Time Certificates of Deposit	73,840.97
Savings Deposits	119,754.91
Bills Payable	47,800.00

Total.....\$509,803.62

Directors: Gertrude McCrackin
 Wallace McCrackin
 George McGrath
 C. H. Raymond
 Lloyd Reimel

BIG HORN COUNTY BANK

Hardin, Montana

Incorporated May 9, 1923

RESOURCES

Loans and Discounts	\$145,333.67
Overdrafts	559.33
U. S. Bonds and Securities	53,850.00
Bonds, Warrants, Etc.	33,124.13
Cash and Due from Banks	45,913.72
Banking House	30,000.00
Furniture and Fixtures	1,000.00

Total.....\$319,780.85

Officers: W. E. Warren, President
 J. W. Chapman, Vice President
 E. L. Kelley Jr., Cashier
 Gracia Dillon, Asst. Cashier

LIABILITIES

Capital Stock	\$ 35,000.00
Surplus	28,000.00
Undivided Profits	9,825.85
Demand Deposits	176,569.88
Time Certificates of Deposit	46,695.00
Savings Deposits	3,690.12
Bills Payable	20,000.00

Total.....\$319,780.85

Directors: W. E. Warren
 J. W. Chapman
 Richard E. Warren
 L. N. Kennedy
 E. L. Kelley Jr.

HILL COUNTY STATE BANK

Hayre, Montana

Incorporated June 21, 1924

RESOURCES

Loans and Discounts	\$260,361.02
Bonds, Warrants, Etc.	262,457.54
Cash and Due from Banks	177,225.49
Banking House	30,000.00
Furniture and Fixtures	2,500.00
Other Real Estate	8,326.20
Interest Earned Not Collected ..	9,117.34
Total	\$749,987.59

LIABILITIES

Capital Stock	\$100,000.00
Surplus	50,000.00
Undivided Profits	37,823.77
Reserves	5,381.79
Due to Banks	1,622.58
Demand Deposits	477,104.65
Time Certificates of Deposit	16,388.31
Savings Deposits	61,666.49
Total	\$749,987.59

Officers: Walter Brown, President
 Dan O'Neil, Vice President
 O. R. Rubie, Vice President
 and Cashier
 Ernest W. Luckett, Asst. Cashier
 Ellen R. Lamney, Asst. Cashier

Directors: E. T. Broadwater
 Max P. Kuhr Frank B. Patterson
 Walter Brown J. E. Brown
 Dan O'Neil James E. Hamilton
 O. R. Rubie H. Earl Clark
 H. W. Stringfellow
 Weaver D. Clark

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UNION BANK AND TRUST COMPANY

Helena, Montana

Incorporated December 11, 1897

RESOURCES

Loans and Discounts	\$1,788,014.02
Overdrafts	2,785.21
U. S. Bonds and Securities	1,151.50
Bonds, Warrants, Etc.	690,311.85
Stock in Federal Reserve Bank ..	12,000.00
Cash and Due from Banks	542,633.63
Banking House	65,000.00
Furniture and Fixtures	11,103.72
Interest Earned Not Collected ..	58,328.69
Total	\$3,171,328.62

LIABILITIES

Capital Stock	\$ 250,000.00
Surplus	150,000.00
Undivided Profits	45,800.97
Reserves	13,813.45
Due to Banks	699,218.59
Demand Deposits	1,170,516.60
Time Certificates of Deposit	148,006.89
Savings Deposits	693,972.12
Total	\$3,171,328.62

Officers: S. McKenna, President
 Frank Bogart, Vice President
 A. T. Hibbard, Vice President
 and Cashier
 H. C. Schuyler, Vice President
 and Trust Officer
 John G. Reitsch, Vice President
 Joseph W. Chivers, Asst. Cashier
 C. E. McGuinness, Asst. Cashier

Directors: Frank Bogart
 W. J. Bradshaw
 M. S. Gunn
 A. T. Hibbard
 W. J. McHaffie
 S. McKenna
 E. J. Murphy
 Henry Sieben
 D. R. Wallace

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KEVIN STATE BANK

Kevin, Montana

Incorporated September 8, 1917

RESOURCES

Loans and Discounts	\$ 49,956.00
Overdrafts	1,942.43
Bonds, Warrants, Etc.	46,743.06
Cash and Due from Banks	17,797.09
Banking House	1,800.00
Furniture and Fixtures	1,700.00
Other Real Estate	6,000.00
Other Resources	75.00
Total	\$126,013.58

LIABILITIES

Capital Stock	\$ 20,000.00
Undivided Profits	1,008.28
Demand Deposits	78,591.88
Time Certificates of Deposit	1,177.38
Savings Deposits	1,376.04
Bills Payable	23,860.00
Total	\$126,013.58

Officers: P. T. Sweeney, President
 Thomas C. Anderson, Vice President
 A. N. Purkey, Cashier

Directors: P. T. Sweeney
 Thomas C. Anderson
 Loren Lorenson
 Albert Goeddertz A. N. Purkey

THE YELLOWSTONE BANK

Laurel, Montana

Incorporated April 27, 1926

RESOURCES

Loans and Discounts	\$108,957.70
U. S. Bonds and Securities	45,000.00
Bonds, Warrants, Etc.	93,822.84
Cash and Due from Banks	61,146.62
Banking House	10,000.00
Furniture and Fixtures	2,500.00

Totals \$324,427.16

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	10,000.00
Undivided Profits	1,897.04
Demand Deposits	204,879.20
Time Certificates of Deposit	73,395.45
Savings Deposits	9,255.47

Total \$324,427.16

Officers: B. M. Harris, President
 J. W. Corwin, Vice President
 L. J. Wallace, Cashier
 A. E. Alden, Asst. Cashier
 J. W. Fry, Asst. Cashier

Directors: John W. Chapman
 John W. Corwin
 B. M. Harris
 G. H. Jacobus A. C. Johnson
 D. E. Clayton T. A. Snidow

NORTHWESTERN BANK & TRUST CO.

Lewistown, Montana

Incorporated February 6, 1936

RESOURCES

Loans and Discounts	\$123,936.30
U. S. Bonds and Securities	31,250.00
Bonds, Warrants, Etc.	166,343.14
Cash and Due from Banks	73,346.77
Banking House	40,000.00
Furniture and Fixtures	12,500.00
Other Resources	1,400.00
Interest Earned Not Collected	3,798.26

Total \$455,574.47

LIABILITIES

Capital Stock	\$100,000.00
Surplus	10,000.00
Undivided Profits	11,051.56
Reserves	5,697.31
Due to Banks	11,448.33
Demand Deposits	266,078.92
Time Certificates of Deposit	22,417.90
Savings Deposits	28,854.34
Other Liabilities	26.11

Total \$455,574.47

Officers: C. G. Manning, President
 A. T. Hibbard, Vice President
 J. A. Sanderson, Vice President
 and Cashier
 Brooke Hartman, Asst. Cashier
 O. B. Silvey, Asst. Cashier

Directors: Frank M. Burks
 H. Leonard DeKalb
 J. A. Sanderson
 F. L. Dissly A. T. Hibbard
 Samuel Phillips Tom Stout
 H. M. Traywick C. G. Manning

FIRST STATE BANK

Libby, Montana

Incorporated April 25, 1913

RESOURCES

Loans and Discounts	\$163,502.83
U. S. Bonds and Securities	75,350.00
Bonds, Warrants, Etc.	124,305.75
Cash and Due from Banks	141,062.77
Banking House	10,500.00
Furniture and Fixtures	3,000.00
Other Real Estate	5,123.31

Total \$522,844.66

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	12,500.00
Undivided Profits	1,274.76
Reserves	10,747.42
Demand Deposits	260,728.89
Time Certificates of Deposit	72,638.94
Savings Deposits	139,261.65
Other Liabilities	693.00

Total \$522,844.66

Officers: J. F. Fennessy, President
 G. W. Millett, Vice President
 R. W. Smithberger, Cashier
 O. R. Tone, Asst. Cashier

Directors: F. R. Baney
 James M. Blackford
 Fred F. Clark
 J. F. Fennessy G. W. Millett
 Walter Nells L. J. Olson

FIRST STATE BANK

Malta, Montana

Incorporated January 8, 1902

RESOURCES

Loans and Discounts	\$ 469,948.22
Overdrafts	738.43
U. S. Bonds and Securities	4,550.00
Bonds, Warrants, Etc.	355,151.07
Cash and Due from Banks	98,736.52
Banking House	26,500.00
Furniture and Fixtures	8,785.49
Other Real Estate	7,413.15
Interest Earned Not Collected	15,549.93

Total \$1,017,372.81

LIABILITIES

Capital Stock	\$ 50,000.00
Surplus	25,000.00
Undivided Profits	28,569.68
Reserves	10,236.75
Due to Banks	1,187.95
Demand Deposits	383,333.17
Time Certificates of Deposit	413,367.24
Savings Deposits	105,612.42
Other Liabilities	65.60

Total \$1,017,372.81

Officers: F. W. Hall, President
 B. M. Phillips, Vice President
 C. E. Secrest, Cashier
 R. G. Munroe, Asst. Cashier

Directors: F. W. Hall C. E. Secrest
 H. G. Robinson
 R. G. Monroe
 B. M. Phillips

MANHATTAN STATE BANK

Manhattan, Montana

Incorporated September 30, 1905

RESOURCES

Loans and Discounts	\$ 69,220.59
Overdrafts	331.53
U. S. Bonds and Securities	6,900.00
Bonds, Warrants, Etc.	41,717.96
Cash and Due from Banks	14,863.12
Banking House	15,125.00
Furniture and Fixtures	2,660.15
Other Real Estate	25,945.00
Interest Earned Not Collected	3,381.74
Total	\$180,145.09

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	10,000.00
Undivided Profits	121.05
Reserves	1,491.99
Demand Deposits	62,656.67
Time Certificates of Deposit	31,960.90
Savings Deposits	43,560.97
Bills Payable	
(Repurchase Agreement)	5,353.51
Total	\$180,145.09

Officers: S. McKennan, President
 Martin Jacoby, Vice President
 George Verwolf, Vice President
 L. D. Moritz, Cashier
 A. D. Winter, Asst. Cashier

Directors: Martin Jacoby
 S. McKennan
 L. D. Moritz
 George C. Sinton
 George Verwolf

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STOCKMENS BANK OF MARTINSDALE

Martinsdale, Montana

Incorporated August 27, 1923

RESOURCES

Loans and Discounts	\$ 52,822.40
Overdrafts	333.79
U. S. Bonds and Securities	10,000.00
Bonds, Warrants, Etc.	39,900.00
Cash and Due from Banks	30,978.57
Banking House	10,000.00
Furniture and Fixtures	4,000.00
Other Real Estate	1,100.00
Expense Over Earnings	3.29
Total	\$149,138.05

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	10,000.00
Reserves	4,000.00
Demand Deposits	54,272.24
Time Certificates of Deposit	60,865.81
Total	\$149,138.05

Officers: Sanford M. Holliday, President
 A. C. Grande, Chairman of Board
 and Vice President
 Frank P. Sheehy, Vice President
 Olaf A. Haugan, Cashier

Directors: A. C. Grande
 Sanford M. Holliday
 Andrew Hoyem
 Frank P. Sheehy
 Olaf A. Haugan

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FIRST STATE BANK

Medicine Lake, Montana

Incorporated May 15, 1911

RESOURCES

Loans and Discounts	\$ 79,051.23
Overdrafts	87.94
Bonds, Warrants, Etc.	7,586.29
Cash and Due from Banks	14,304.21
Banking House	2,500.00
Furniture and Fixtures	2,500.00
Other Real Estate	10,859.22
Total	\$116,888.89

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	12,500.00
Undivided Profits	829.85
Demand Deposits	16,354.63
Time Certificates of Deposit	67,203.35
Savings Deposits	1.06
Total	\$116,888.89

Officers: William Powers, President
 Edward S. Powers, Vice Pres.
 and Cashier
 F. E. Newgard, Asst. Cashier

Directors: William Powers
 Edward S. Powers
 F. E. Newgard
 J. M. Kudrna

THE BANK OF MILES CITY

Miles City, Montana

Incorporated February 20, 1925

RESOURCES

Loans and Discounts	\$386,946.04
Overdrafts	423.25
Bonds, Warrants, Etc.	26,336.50
Cash and Due from Banks	18,151.21
Furniture and Fixtures	8,773.06
Other Resources	1,218.04
Interest Earned Not Collected	6,817.33

Total.....\$478,665.43

Officers: F. R. Savage, President
 R. P. Findlater, Vice President
 H. E. Richard, Vice President
 and Cashier
 M. J. Flinn, Asst. Cashier
 W. R. Reilley, Asst. Cashier

LIABILITIES

Capital Stock	\$ 50,000.00
Surplus	25,000.00
Undivided Profits	30,171.02
Reserves	2,411.37
Due to Banks	95.83
Demand Deposits	277,432.07
Time Certificates of Deposit	24,061.40
Savings Deposits	51,493.74
Bills Payable	15,000.00

Total.....\$478,665.43

Directors: J. C. Boespflug
 A. C. Eichhorn
 R. P. Findlater
 John McKerlick
 H. E. Richard
 F. R. Savage
 W. H. Reilley

FIRST STATE BANK

Opheim, Montana

Incorporated March 30, 1914

RESOURCES

Loans and Discounts	\$ 95,189.22
Overdrafts	26.02
U. S. Bonds and Securities	9,150.00
Bonds, Warrants, Etc.	1,409.68
Stock in Federal Reserve Bank	750.00
Cash and Due from Banks	7,326.51
Banking House	1,450.00
Furniture and Fixtures	2,150.00
Other Real Estate	1,387.72
Other Resources	683.96
Expense Over Earnings	808.36

Total.....\$120,331.47

Officers: George G. Keup, President
 Carl J. Anderson, Vice President
 A. T. Olson, Cashier
 O. S. Bergh, Asst. Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Demand Deposits	18,620.80
Time Certificates of Deposit	33,015.67
Bills Payable	43,695.00

Total.....\$120,331.47

Directors: George G. Keup
 Carl J. Anderson
 John Richardson
 A. T. Olson

SECURITY STATE BANK

Outlook, Montana

Incorporated September 9, 1912

RESOURCES

Loans and Discounts	\$ 66,549.01
Overdrafts	8.16
U. S. Bonds and Securities	5,000.00
Bonds, Warrants, Etc.	29,520.40
Cash and Due from Banks	10,067.87
Banking House	2,517.90
Furniture and Fixtures	1,500.00
Other Real Estate	10,453.74

Total.....\$125,617.08

Officers: Andrew Ueland, President
 N. J. Nelson, Vice President
 Frank Koester, Cashier
 R. O. Nelson, Asst. Cashier

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	3,000.00
Undivided Profits	402.18
Reserves	4,280.25
Demand Deposits	57,106.89
Time Certificates of Deposit	31,827.76
Bills Payable	9,000.00

Total.....\$125,617.08

Directors: Andrew Ueland
 N. J. Nelson
 Frank Koester
 A. G. Ueland
 R. O. Nelson

PARK CITY STATE BANK

Park City, Montana

Incorporated April 22, 1907

RESOURCES

Loans and Discounts	\$121,584.27
Overdrafts	37.01
Bonds, Warrants, Etc.	122,406.46
Stock in Federal Reserve Bank	950.00
Cash and Due from Banks	47,429.21
Banking House	5,000.00
Furniture and Fixtures	2,500.00
Other Real Estate	8,000.00

Total.....\$307,906.95

Officers: B. M. Harris, President
 J. W. Corwin, Vice President
 L. J. Wallace, Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	5,000.00
Undivided Profits	1,188.16
Reserves	4,000.00
Due to Banks	5,225.71
Demand Deposits	140,198.43
Time Certificates of Deposit	108,294.65
Bills Payable	19,000.00

Total.....\$307,906.95

Directors: John W. Chapman
 John W. Corwin
 D. F. Slayton
 B. M. Harris
 T. A. Snidow

FARMERS STATE BANK

Pendroy, Montana

Incorporated January 6, 1917

RESOURCES

Loans and Discounts	\$ 38,904.07
Overdrafts	88.20
U. S. Bonds and Securities	16,000.00
Bonds, Warrants, Etc.	16,529.20
Cash and Due from Banks	18,814.77
Banking House	5,000.00
Furniture and Fixtures	1,700.00
Other Real Estate	7,639.08

Total \$101,675.32

Officers: J. M. Ryan, President
J. M. Ryan Jr., Vice President
J. A. Swanson, Cashier

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	5,000.00
Undivided Profits	2,734.69
Demand Deposits	46,672.28
Time Certificates of Deposit	30,268.35

Total \$104,675.32

Directors: J. M. Ryan
J. M. Ryan Jr.
J. A. Swanson

MONTANA STATE BANK

Philipsburg, Montana

Incorporated December 8, 1930

RESOURCES

Loans and Discounts	\$ 42,283.36
Overdrafts	16.46
U. S. Bonds and Securities	15,845.40
Bonds, Warrants, Etc.	81,671.38
Cash and Due from Banks	30,728.62
Furniture and Fixtures	2,235.35
Interest Earned Not Collected	2,259.17

Total \$175,039.74

Officers: R. W. Place, President
W. T. Ballard, Vice President
T. N. Brogan, Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	5,000.00
Undivided Profits	720.82
Reserves	669.79
Demand Deposits	137,196.06
Time Certificates of Deposit	2,898.95
Savings Deposits	3,521.30
Interest Collected Not Earned	32.82

Total \$175,039.74

Directors: R. W. Place W. T. Ballard
Albert Rupp W. E. Metcalf
T. N. Brogan

THE SECURITY STATE BANK

Polson, Montana

Incorporated March 26, 1910

RESOURCES

Loans and Discounts	\$161,192.15
Overdrafts	99.26
U. S. Bonds and Securities	4,500.00
Bonds, Warrants, Etc.	113,246.10
Cash and Due from Banks	12,536.20
Furniture and Fixtures	5,000.00
Other Real Estate	10,000.00

Total \$342,573.71

Officers: J. A. Johnson, President
A. L. Graves, Vice President
A. J. Lowary, Vice President
H. S. Hanson, Cashier
Bernice Elkins, Asst. Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	10,000.00
Undivided Profits	3,578.09
Reserves	15,000.00
Demand Deposits	203,312.84
Time Certificates of Deposit	53,852.70
Savings Deposits	14,030.08
Bills Payable	17,800.00

Total \$342,573.71

Directors: J. A. Johnson
H. S. Hanson
A. L. Graves
A. J. Lowary

TRADERS STATE BANK

Poplar, Montana

Incorporated November 24, 1908

RESOURCES

Loans and Discounts	\$123,948.84
Overdrafts	68.22
U. S. Bonds and Securities	15,495.68
Bonds, Warrants, Etc.	60,948.59
Cash and Due from Banks	31,474.00
Furniture and Fixtures	3,304.00
Other Real Estate	16,997.35
Other Resources	688.71
Expense Over Earnings	400.27

Total \$253,325.66

Officers: R. E. Patch, President
Frank Cusker, Vice President
C. L. Smith, Cashier
O. R. Hagen, Asst. Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	3,000.00
Reserves	8,021.90
Demand Deposits	105,615.62
Time Certificates of Deposit	94,983.51
Bills Payable	16,697.84
Other Liabilities	6.79

Total \$253,325.66

Directors: R. E. Patch
Frank Cusker
C. L. Smith
S. T. Cogswell

POWER STATE BANK

Power, Montana

Incorporated March 22, 1916

RESOURCES

Loans and Discounts	\$ 58,815.35
Overdrafts	125.04
U. S. Bonds and Securities	15,000.00
Bonds, Warrants, Etc.	672.11
Cash and Due from Banks	7,489.04
Banking House	3,000.00
Furniture and Fixtures	1,700.00
Expense Over Earnings	113.50

Total \$ 86,915.04

Officers: Fred A. Woehner, President
 W. E. Daily, Vice President
 C. J. Cutz, Cashier

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	1,000.00
Demand Deposits	10,304.17
Time Certificates of Deposit	15,895.87
Bills Payable	9,715.00

Total \$ 86,915.04

Directors: Fred A. Woehner W. E. Daily
 Walter A. Woehner C. J. Cutz
 Albert E. Woehner

MEYER & CHAPMAN STATE BANK

Red Lodge, Montana

Incorporated November 29, 1912

RESOURCES

Loans and Discounts	\$163,325.90
Overdrafts	94.65
U. S. Bonds and Securities	49,250.00
Bonds, Warrants, Etc.	24,030.92
Cash and Due from Banks	49,586.65
Banking House	25,000.00
Furniture and Fixtures	3,200.00
Other Real Estate	36,501.65

Total \$350,989.77

Officers: J. W. Chapman, President
 F. W. Lyle, Vice President
 F. H. Alden, Cashier

LIABILITIES

Capital Stock	\$ 50,000.00
Surplus	17,000.00
Undivided Profits	48,653.58
Due to Banks	18.64
Demand Deposits	80,554.57
Time Certificates of Deposit	120,802.98
Savings Deposits	33,960.00

Total \$350,989.77

Directors: Alice A. Meyer
 J. W. Chapman
 F. W. Lyle F. H. Alden

RED LODGE STATE BANK

Red Lodge, Montana

Incorporated March 15, 1902

RESOURCES

Loans and Discounts	\$312,623.56
Overdrafts	1,430.44
U. S. Bonds and Securities	20,550.00
Bonds, Warrants, Etc.	39,880.31
Cash and Due from Banks	58,145.88
Banking House	17,500.00
Furniture and Fixtures	4,000.00
Other Real Estate	48,082.00

Total \$502,212.19

Officers: W. B. Nutting, President
 E. M. Clark, Vice President
 R. A. Nutting, Cashier
 Carl J. Pelo, Asst. Cashier

LIABILITIES

Capital Stock	\$ 85,000.00
Surplus	3,000.00
Undivided Profits	1,067.83
Due to Banks	2,770.37
Demand Deposits	221,124.90
Time Certificates of Deposit	90,709.83
Savings Deposits	98,529.93
Other Liabilities	9.33

Total \$502,212.19

Directors: W. B. Nutting
 R. A. Nutting
 E. M. Clark J. N. Tolman
 F. L. Clark

THE FIRST STATE BANK

Richey, Montana

Incorporated July 13, 1916

RESOURCES

Loans and Discounts	\$204,224.03
Overdrafts	84.65
U. S. Bonds and Securities	25,000.00
Bonds, Warrants, Etc.	203.40
Stock in Federal Reserve Bank	1,300.00
Cash and Due from Banks	20,415.91
Banking House	9,700.00
Furniture and Fixtures	3,300.00
Other Real Estate	1.00

Total \$264,228.99

Officers: Paul J. Hagan, President
 M. J. Hughes, Vice President
 August Ritz, Vice President
 R. P. Foley, Cashier
 Fred Gariepy, Asst. Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	17,000.00
Undivided Profits	9,240.87
Demand Deposits	75,634.08
Time Certificates of Deposit	59,693.23
Savings Deposits	11,810.31
Bills Payable	65,850.50

Total \$264,228.99

Directors: Paul J. Hagan
 M. J. Hughes
 August Ritz
 R. P. Foley
 Mary Hagan

ROBERTS STATE BANK

Roberts, Montana
Incorporated July 17, 1913

RESOURCES

Loans and Discounts	\$210,402.33
Overdrafts	866.67
U. S. Bonds and Securities	20,000.00
Bonds, Warrants, Etc.	3,514.87
Cash and Due from Banks	23,987.11
Banking House	2,000.00
Furniture and Fixtures	1,500.00
Other Real Estate	19,962.00
Other Resources	981.94
Expense Over Earnings	792.85
Total.....	\$283,917.77

LIABILITIES

Capital Stock	\$ 30,000.00
Demand Deposits	54,559.36
Time Certificates of Deposit	164,358.41
Bills Payable	35,000.00
Total	\$283,917.77

Officers: Albert Budas, President
Frank L. Clark, Vice President
C. E. Hudson, Cashier
O. M. Pentilla, Asst. Cashier

Directors: Albert Budas
Frank L. Clark
C. E. Hudson

RONAN STATE BANK

Ronan, Montana
Incorporated January 17, 1910

RESOURCES

Loans and Discounts	\$ 87,966.36
Overdrafts	15.81
U. S. Bonds and Securities	22,100.00
Bonds, Warrants, Etc.	55,223.14
Cash and Due from Banks	23,504.78
Banking House	4,170.00
Furniture and Fixtures	2,995.00
Other Real Estate	14,250.00
Total	\$210,225.09

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	2,000.00
Undivided Profits	14,447.25
Reserves	660.36
Demand Deposits	142,788.73
Time Certificates of Deposit	19,515.79
Savings Deposits	5,794.08
Other Liabilities	18.88
Total.....	\$210,225.09

Officers: F. T. Sterling, President
J. L. Jones, Vice President
H. E. Olsson, Cashier
E. M. Anderson, Asst. Cashier

Directors: F. T. Sterling
J. W. Sterling
A. M. Sterling
W. J. Burke J. L. Jones
Robert Brownlee H. E. Olsson

MINERS & MERCHANTS BANK

Roundup, Montana
Incorporated October 5, 1923

RESOURCES

Loans and Discounts	\$131,532.03
U. S. Bonds and Securities	117,540.78
Bonds, Warrants, Etc.	241,214.72
Cash and Due from Banks	83,602.33
Banking House	17,500.00
Furniture and Fixtures	4,000.00
Interest Earned Not Collected	6,819.65
Total.....	\$602,209.51

LIABILITIES

Capital Stock	\$ 35,000.00
Surplus	15,000.00
Undivided Profits	6,449.47
Reserves	12,646.75
Demand Deposits	503,085.25
Savings Deposits	30,028.04

Total..... **\$602,209.51**

Officers: J. G. Reitsch, President
D. J. Dundas, Cashier
R. L. Sproul, Asst. Cashier

Directors: J. G. Reitsch
C. T. Pigot
D. J. Dundas
R. L. Sproul

FARMERS & MERCHANTS STATE BANK

Savage, Montana
Incorporated May 31, 1912

RESOURCES

Loans and Discounts	\$ 32,420.90
Bonds, Warrants, Etc.	6,422.42
Cash and Due from Banks	2,959.18
Banking House	4,000.00
Furniture and Fixtures	1,927.00
Other Real Estate	5,467.85
Other Resources	393.99
Expense Over Earnings	1,245.35
Total.....	\$ 54,836.69

LIABILITIES

Capital Stock	\$ 20,000.00
Demand Deposits	28,820.20
Time Certificates of Deposit	5,066.00
Savings Deposits	940.96
Other Liabilities	9.53

Total..... **\$ 54,836.69**

Officers: Jens J. Miller, President
J. P. Brennan, Vice President
A. H. Denniston, Cashier

Directors: Jens J. Miller
J. P. Brennan
A. H. Denniston

THE CITIZENS STATE BANK

Scobey, Montana

Incorporated August 8, 1916

RESOURCES

Loans and Discounts	\$185,880.89
Overdrafts	686.83
U. S. Bonds and Securities	10,600.00
Bonds, Warrants, Etc.	29,273.50
Cash and Due from Banks	27,063.73
Banking House	11,000.00
Furniture and Fixtures	2,500.00
Other Real Estate	13,259.11
Other Resources	217.30

Total.....\$280,481.36

Officers: W. T. Stephens, President
 T. W. Collinson, Vice President
 L. V. Hanson, Vice President
 R. Hauge, Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Undivided Profits	185.22
Demand Deposits	70,243.91
Time Certificates of Deposit	138,164.69
Savings Deposits	283.37
Bills Payable	46,604.17

Total.....\$280,481.36

Directors: W. T. Stephens
 T. W. Collinson
 L. V. Hanson
 P. R. Gorham

FIRST STATE BANK

Shelby, Montana

Incorporated March 7, 1910

RESOURCES

Loans and Discounts	\$150,624.28
Overdrafts	380.81
U. S. Bonds and Securities	25,250.00
Bonds, Warrants, Etc.	132,110.68
Cash and Due from Banks	36,428.54
Furniture and Fixtures	4,000.00
Other Resources	126.85
Interest Earned Not Collected	14,075.00

Total.....\$362,996.16

Officers: L. N. Eckel, President
 F. E. Williams, Vice President
 W. H. Hewson, Vice President
 R. D. Mountain, Vice President
 H. C. Hilliard, Cashier
 H. S. Boyce, Asst. Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	12,500.00
Undivided Profits	14,141.49
Reserves	4,572.73
Demand Deposits	267,700.12
Time Certificates of Deposit	34,286.16
Savings Deposits	4,795.66

Total.....\$362,996.16

Directors: L. N. Eckel
 W. H. Hewson
 J. E. Sullivan
 F. E. Williams
 R. D. Mountain

SUNBURST STATE BANK

Shelby, Montana

Incorporated May 19, 1917

RESOURCES

Loans and Discounts	\$120,009.87
Overdrafts	3,978.08
Bonds, Warrants, Etc.	121,427.31
Cash and Due from Banks	92,157.06
Furniture and Fixtures	2,474.27
Other Real Estate	5,826.10
Other Resources	1,159.54

Total.....\$347,032.23

Officers: Fred A. Woehner, President
 Louis B. O'Neil, Vice President
 Nat Taylor, Vice President
 and Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	25,000.00
Undivided Profits	20,732.87
Reserves	7,610.11
Demand Deposits	228,316.19
Time Certificates of Deposit	40,373.03

Total.....\$347,032.23

Directors: Fred A. Woehner
 Louis B. O'Neil
 Walter A. Woehner
 J. Hugo Aronson
 Nat Taylor

BANK OF SHERIDAN

Sheridan, Montana

Incorporated December 30, 1930

RESOURCES

Loans and Discounts	\$188,624.65
Overdrafts	265.95
U. S. Bonds and Securities	1,000.00
Bonds, Warrants, Etc.	35,805.11
Cash and Due from Banks	20,901.84
Banking House	7,500.00
Furniture and Fixtures	2,500.00
Other Resources	603.24
Interest Earned Not Collected	7,693.23

Total.....\$264,894.02

Officers: R. W. Rossiter, President
 Charles C. Hill, Vice President
 J. H. Gilbert, Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	3,838.95
Undivided Profits	305.19
Reserves	1,683.40
Demand Deposits	102,242.32
Time Certificates of Deposit	81,713.28
Bills Payable	50,000.00
Other Liabilities	110.88

Total.....\$264,894.02

Directors: Charles C. Hill
 W. H. Foster
 G. N. Latus
 R. W. Rossiter
 G. D. Combes

SUN RIVER VALLEY STATE BANK

Simms, Montana

Incorporated June 10, 1913

RESOURCES

Loans and Discounts	\$56,661.11
Overdrafts	40.53
U. S. Bonds and Securities	650.00
Bonds, Warrants, Etc.	301.00
Cash and Due From Banks	7,007.05
Banking House	2,000.00
Furniture and Fixtures	1,750.00
Other Real Estate	5,307.54
Other Resources	630.45

Total.....\$74,347.68

LIABILITIES

Capital Stock	\$20,000.00
Surplus	3,000.00
Undivided Profits	732.07
Demand Deposits	16,389.46
Time Certificates of Deposit	21,309.65
Savings Deposits	5,898.93
Bills Payable	7,000.00
Other Liabilities	17.57

Total.....\$74,347.68

Officers: J. E. Jones, President
 C. J. Kinna, Vice President
 H. E. Dawson, Cashier
 Irma L. Prewitt, Asst. Cashier

Directors: J. E. Jones
 C. J. Kinna
 P. B. Dawson
 H. E. Dawson
 S. Bloom

STATE BANK OF SOMERS

Somers, Montana

Incorporated June 20, 1911

RESOURCES

Loans and Discounts	\$113,145.08
U. S. Bonds and Securities	10,800.00
Bonds, Warrants, Etc.	75,032.80
Cash and Due From Banks	25,159.21
Banking House	487.56
Furniture and Fixtures	1,015.82

Total.....\$225,640.47

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	15,000.00
Undivided Profits	133.38
Reserves	8,000.00
Demand Deposits	57,869.57
Time Certificates of Deposit	36,440.29
Savings Deposits	88,099.62
Other Liabilities	97.61

Total.....\$225,640.47

Officers: W. R. Ballford, President
 G. H. Adams, Vice President
 S. E. Johns, Vice President
 Chas. Fleck, Vice President
 and Cashier

Directors: W. R. Ballford
 S. E. Johns
 G. H. Adams
 Peter Myre
 Chas. Fleck

BASIN STATE BANK

Stanford, Montana

Incorporated June 6, 1911

RESOURCES

Loans and Discounts	\$ 28,462.93
Overdrafts	6.75
Bonds, Warrants, Etc.	46,687.62
Cash and Due From Banks	15,332.10
Banking House	8,000.00
Furniture and Fixtures	2,000.00
Interest Earned not Collected	2,134.09

Total.....\$102,623.49

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	2,000.00
Undivided Profits	2,400.63
Reserves	1,323.41
Demand Deposits	66,131.58
Time Certificates of Deposit	9,656.17
Savings Deposits	1,111.70

Total.....\$102,623.49

Officers: M. T. Thompson, President
 W. C. Flitcroft, Vice President
 N. B. Matthews, Cashier
 Virginia Cheney, Asst. Cashier

Directors: W. C. Flitcroft
 N. B. Matthews
 Loretto J. Matthews
 M. T. Thompson

FIRST STATE BANK

Stevensville, Montana

Incorporated March 4, 1909

RESOURCES

Loans and Discounts	\$103,756.08
Overdrafts	120.22
U. S. Bonds and Securities	15,700.00
Bonds, Warrants, Etc.	21,167.44
Cash and Due From Banks	16,292.68
Banking House	13,500.00
Furniture and Fixtures	2,900.00
Other Real Estate	7,500.00

Total.....\$180,936.42

LIABILITIES

Capital Stock	\$ 40,000.00
Surplus	12,000.00
Undivided Profits	1,821.41
Demand Deposits	98,013.82
Time Certificates of Deposit	5,874.74
Savings Deposits	23,226.45

Total.....\$180,936.42

Officers: Geo. T. Baggs, President
 R. G. Patten Jr., Vice President
 Ralph B. Robinson, Cashier
 Oscar E. Enebo, Asst. Cashier

Directors: Geo. T. Baggs
 Ralph B. Robinson
 Ed L. Reed
 R. G. Patten Jr.
 D. C. Lockridge

THE SUPERIOR STATE BANK

Superior, Montana

Incorporated April 23, 1915

RESOURCES

Loans and Discounts	\$ 37,129.35
U. S. Bonds and Securities	52.20
Bonds, Warrants, Etc.	66,647.80
Cash and Due From Banks	14,794.21
Banking House	5,000.00
Furniture and Fixtures	3,485.00
Other Real Estate	12,747.00
Other Resources	531.50

Total \$140,687.06

Officers: W. J. Fletcher, President
Eugene Keesey, Vice President
E. J. Kichmaster, Cashier
Helen Kichmaster, Asst. Cashier

LIABILITIES

Capital Stock	\$ 20,000.00
Undivided Profits	92.35
Demand Deposits	97,880.60
Time Certificates of Deposit	4,940.00
Savings Deposits	14,966.75
Bills Payable	2,800.00
Other Liabilities	7.36

Total \$140,687.06

FIRST INTERNATIONAL BANK

Sweet Grass, Montana

Incorporated December 2, 1912

RESOURCES

Loans and Discounts	\$119,307.68
Overdrafts	542.67
U. S. Bonds and Securities	300.00
Bonds, Warrants, Etc.	63,084.71
Cash and Due From Banks	8,760.25
Banking House	10,000.00
Other Real Estate	3,502.36
Other Resources	1,556.55

Total \$210,054.22

Officers: John Mars, President
L. N. Eckel, Vice President
Douglas Parker, Cashier
C. A. Callan, Asst. Cashier

LIABILITIES

Capital Stock	\$ 50,000.00
Surplus	3,000.00
Undivided Profits	90.19
Demand Deposits	90,762.84
Time Certificates of Deposit	1,416.19
Bills Payable	64,785.00

Total \$210,054.22

Directors: Douglas Parker
John Mars
P. H. Buckley
L. N. Eckel
W. J. O'Haire

STATE BANK OF TERRY

Terry, Montana

Incorporated December 29, 1905

RESOURCES

Loans and Discounts	\$465,012.06
Overdrafts	117.67
U. S. Bonds and Securities	15,500.00
Bonds, Warrants, Etc.	141,040.59
Cash and Due From Banks	118,260.00
Banking House	26,190.70
Furniture and Fixtures	2,356.79

Total \$768,477.81

Officers: W. A. Brubaker, President
Alfred Wright, Vice President
Sam Undem, Vice President
Walter G. Bartley, Cashier
Albert S. Brubaker, Asst. Cashier

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	60,000.00
Undivided Profits	23,121.32
Demand Deposits	191,380.64
Time Certificates of Deposit	473,975.85

Total \$768,477.81

Directors: Sam Undem
Nels Undem
Alfred Wright
Lon Fluss
L. W. Sherman
Walter G. Bartley
W. A. Brubaker

THE FIRST STATE BANK

Thompson Falls, Montana

Incorporated October 15, 1906

RESOURCES

Loans and Discounts	\$ 70,831.40
Overdrafts	458.11
Bonds, Warrants, Etc.	27,941.14
Cash and Due From Banks	21,924.56
Banking House	5,800.00
Furniture and Fixtures	2,500.00
Other Real Estate	10,940.29

Total \$140,398.50

Officers: W. A. Barto, President
J. W. Miller, Vice President
Jos. I. Bjerke, Cashier

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	2,000.00
Undivided Profits	1,882.69
Demand Deposits	67,930.18
Time Certificates of Deposit	8,629.87
Savings Deposits	39,955.76

Total \$140,398.50

Directors: W. A. Barto
J. W. Miller
Lucy R. Barto

THE STATE BANK OF TOWNSEND

Townsend, Montana

Incorporated March 20, 1899

RESOURCES		LIABILITIES	
Loans and Discounts	\$327,254.30	Capital Stock	\$100,000.00
Overdrafts	64.38	Surplus	11,000.00
U. S. Bonds and Securities	39,150.00	Undivided Profits	2,866.05
Bonds, Warrants, Etc.	87,193.62	Demand Deposits	194,876.81
Stock in Federal Reserve Bank	3,750.00	Time Certificates of Deposit	185,295.75
Cash and Due From Banks	47,553.88	Savings Deposits	36,885.50
Banking House	24,000.00	Other Liabilities	42.07
Other Real Estate	2,000.00		
Total	\$530,966.18	Total	\$530,966.18

Officers: J. P. Kearns, President
 N. O. Bowman, Vice President
 Jeff Doggett, Vice President
 P. H. Murphy, Cashier
 J. C. Kearns, Asst. Cashier

Directors: Jeff Doggett
 N. O. Bowman
 D. J. McCarthy
 Albert Wright
 C. N. Burgess
 J. P. Kearns
 P. H. Murphy

KOOTENAI VALLEY STATE BANK

Troy, Montana

Incorporated March 14, 1913

RESOURCES		LIABILITIES	
Loans and Discounts	\$ 56,117.60	Capital Stock	\$ 25,000.00
Overdrafts	28.67	Surplus	6,000.00
Bonds, Warrants, Etc.	28,589.50	Undivided Profits	554.09
Cash and Due From Banks	24,152.84	Reserves	5,551.50
Furniture and Fixtures	1,800.00	Demand Deposits	47,828.90
Other Real Estate	6,196.00	Savings Deposits	32,000.95
Other Resources	90.00	Other Liabilities	39.17
Total	\$116,974.61	Total	\$116,974.61

Officers: F. B. Callow, President
 N. W. Morrison, Vice President
 H. C. Weidner, Vice President
 Earl B. Angell, Cashier

Directors: F. B. Callow
 N. W. Morrison
 H. C. Weidner
 Lilian M. Angell
 Earl B. Angell

TURNER STATE BANK

Turner, Montana

Incorporated July 6, 1917

RESOURCES		LIABILITIES	
Loans and Discounts	\$ 65,334.42	Capital Stock	\$20,000.00
Overdrafts	66.96	Surplus	5,000.00
U. S. Bonds and Securities	9,050.00	Undivided Profits	1,265.06
Bonds, Warrants, Etc.	18,625.09	Reserves	1,000.00
Cash and Due From Banks	19,661.94	Demand Deposits	50,036.44
Banking House	3,500.00	Time Certificates of Deposit	21,918.89
Furniture and Fixtures	1,000.00	Bills Payable	18,000.00
		Other Liabilities	18.02
Total	\$117,238.41	Total	\$117,238.41

Officers: H. P. Thronson, President
 O. C. Thronson, Vice President
 K. O. Sattre, Vice President
 B. E. Johnson, Cashier

Directors: K. O. Sattre
 J. S. Rivenes
 B. E. Johnson
 I. M. Thronson
 H. P. Thronson

FARMERS STATE BANK

Victor, Montana

Incorporated January 23, 1907

RESOURCES		LIABILITIES	
Loans and Discounts	\$135,307.33	Capital Stock	\$ 25,000.00
Overdrafts	215.89	Surplus	15,000.00
U. S. Bonds and Securities	4,250.00	Undivided Profits	10,693.97
Bonds, Warrants, Etc.	48,021.89	Reserves	2,320.00
Cash and Due From Banks	40,005.87	Demand Deposits	90,570.10
Banking House	2,800.00	Time Certificates of Deposit	55,833.57
Furniture and Fixtures	500.00	Savings Deposits	31,684.34
Other Real Estate	1.00		
Total	\$231,101.98	Total	\$231,101.98

Officers: H. J. St. John, President
 H. F. Babbitt, Vice President
 H. C. Groff, Cashier
 H. H. Hoppe, Asst. Cashier

Directors: H. F. Babbitt
 H. J. St. John
 H. C. Groff
 Joe Sestak
 Della B. Hilger

FIRST STATE BANK

Vida, Montana

Incorporated October 3, 1913

RESOURCES

Loans and Discounts	\$ 74,024.99
Overdrafts	943.09
U. S. Bonds and Securities	11,459.63
Bonds, Warrants, Etc.	1,981.79
Cash and Due From Banks	7,767.95
Banking House	1,725.00
Furniture and Fixtures	2,103.00
Other Real Estate	11,552.56
Expense Over Earnings	4,380.44
Total.....	\$118,929.45

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	5,000.00
Demand Deposits	22,871.84
Time Certificates of Deposit	48,751.47
Bills Payable	22,306.14

Total.....	\$118,929.45
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Officers: Wm. W. Dean, President
 John Schillinger, Vice President
 P. M. Krebsbach, Cashier
 L. C. Kelley, Asst. Cashier

Directors: Wm. W. Dean
 Paul M. Krebsbach
 Edw. E. Krebsbach
 John Schillinger

THE WHITEHALL STATE BANK

Whitehall, Montana

Incorporated November 29, 1901

RESOURCES

Loans and Discounts	\$132,381.46
Overdrafts	105.14
U. S. Bonds and Securities	10,000.00
Bonds, Warrants, Etc.	60,489.83
Cash and Due From Banks	29,544.33
Banking House	7,750.00
Furniture and Fixtures	4,500.00
Other Real Estate	10,000.00
Other Resources	51.00
Total.....	\$254,821.76

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	15,000.00
Undivided Profits	3,945.98
Reserves	10,000.00
Demand Deposits	144,954.54
Time Certificates of Deposit	30,306.74
Savings Deposits	25,614.50

Total.....	\$254,821.76
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Officers: A. W. Robert, Vice President
 and Cashier
 E. A. Harden, Assistant Cashier

Directors: L. R. Packard
 A. W. Robert

SECURITY STATE BANK

Whitetail, Montana

Incorporated July 21, 1914

RESOURCES

Loans and Discounts	\$ 50,623.98
Overdrafts	65.50
U. S. Bonds and Securities	20,650.00
Bonds, Warrants, Etc.	18,060.89
Cash and Due From Banks	16,203.61
Banking House	2,300.00
Furniture and Fixtures	2,600.00
Other Real Estate	6,000.00
Expense Over Earnings	2,176.08
Total.....	\$118,680.06

LIABILITIES

Capital Stock	\$ 20,000.00
Surplus	5,000.00
Demand Deposits	41,316.92
Time Certificates of Deposit	49,915.47
Savings Deposits	2,433.68
Other Liabilities	13.99

Total.....	\$118,680.06
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Officers: J. J. Goehring, President
 C. E. Fjeld, Vice President
 J. F. Goehring, Cashier

Directors: J. J. Goehring
 J. F. Goehring
 H. E. Goehring
 C. E. Fjeld

FIRST STATE BANK

Williams, Montana

Incorporated September 27, 1917

RESOURCES

Loans and Discounts	\$36,405.57
Overdrafts	79.24
Bonds, Warrants, Etc.	166.00
Cash and Due From Banks	3,435.77
Furniture and Fixtures	2,566.98
Total.....	\$42,653.56

LIABILITIES

Capital Stock	\$20,000.00
Surplus	5,000.00
Undivided Profits	1,948.65
Demand Deposits	7,751.91
Time Certificates of Deposit	950.00
Bills Payable	7,000.00
Other Liabilities	3.00

Total.....	\$42,653.56
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Officers: H. L. Barber, President
 Haskel L. Barber, Vice President
 and Cashier
 J. A. Buley, Asst. Cashier

Directors: H. L. Barber
 Haskel L. Barber
 R. J. Kelly

STATE BANK OF WISDOM

Wisdom, Montana

Incorporated April 23, 1914

RESOURCES

Loans and Discounts	\$12,958.40
Overdrafts	71.89
Bonds, Warrants, Etc.	5,357.16
Cash and Due From Banks	6,378.86
Banking House	1,500.00
Furniture and Fixtures	800.00
Other Real Estate	3,900.00

Total.....\$60,966.31

Officers: William Huntley, President
Jorgen Jorgenson, Vice President
Harold Capehart, Cashier

LIABILITIES

Capital Stock	\$25,000.00
Undivided Profits	366.32
Demand Deposits	32,429.14
Time Certificates of Deposit	3,170.85

Total.....\$60,966.31

Directors: William Huntley
Harold Capehart
Ralph Huntley
Joe Arnold
Jorgen Jorgenson

FIRST STATE BANK

Wolf Point, Montana

Incorporated February 19, 1913

RESOURCES

Loans and Discounts	\$292,037.04
Overdrafts	171.34
U. S. Bonds and Securities	108,500.00
Bonds, Warrants, Etc.	70,386.48
Cash and Due From Banks	114,451.18
Banking House	5,000.00
Furniture and Fixtures	2,000.00
Other Real Estate	2,000.00

Total.....\$594,546.04

Officers: F. E. Rathert, President
G. H. Flint, Vice President
H. T. Smith, Vice President
A. V. Appelgren, Cashier
James T. Brownlee, Asst. Cashier
Lucy Lenz, Asst. Cashier

LIABILITIES

Capital Stock	\$ 30,000.00
Surplus	27,500.00
Undivided Profits	1,811.78
Demand Deposits	257,913.27
Time Certificates of Deposit	194,726.95
Savings Deposits	35,894.04
Bills Payable	46,700.00

Total.....\$594,546.04

Directors: F. E. Rathert
G. H. Flint
H. T. Smith
A. V. Appelgren
C. W. Schart

FARMERS STATE BANK

Worden, Montana

Incorporated September 8, 1913

RESOURCES

Loans and Discounts	\$ 53,997.31
Overdrafts	35.85
U. S. Bonds and Securities	5,850.00
Bonds, Warrants, Etc.	24,773.75
Stock in Federal Reserve Bank	950.00
Cash and Due From Banks	41,424.42
Banking House	8,000.00
Furniture and Fixtures	1,500.00
Other Real Estate	4,000.00

Total.....\$140,531.33

Officers: D. C. Richards, President
H. R. Howe, Vice President
Wm. Schenck, Cashier
E. M. Reynolds, Asst. Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	6,500.00
Undivided Profits	1,577.76
Reserves	2,000.00
Demand Deposits	59,665.11
Time Certificates of Deposit	45,787.81
Other Liabilities65

Total.....\$140,531.33

Directors: H. R. Howe
D. C. Richards
Wm. Schenck
E. M. Reynolds
Louis Dousman

LITTLE HORN STATE BANK

Wyola, Montana

Incorporated February 18, 1919

RESOURCES

Loans and Discounts	\$141,129.43
Overdrafts	435.84
U. S. Bonds and Securities	20,050.00
Bonds, Warrants, Etc.	15,943.00
Cash and Due From Banks	15,759.52
Furniture and Fixtures	777.20
Other Real Estate	3,300.00

Total.....\$197,394.99

Officers: L. S. Fuller, President
E. C. Woodley, Vice President
Albert J. Sheets, Cashier
Mark Kirscher, Asst. Cashier

LIABILITIES

Capital Stock	\$ 25,000.00
Surplus	14,500.00
Undivided Profits	2,768.40
Demand Deposits	75,747.88
Time Certificates of Deposit	41,581.20
Savings Deposits	400.51
Bills Payable	37,397.00

Total.....\$197,394.99

Directors: L. S. Fuller
E. C. Woodley
M. H. Tschirgi
Henry G. Small
Albert J. Sheets

FIRST STATE BANK

Zurich, Montana

Incorporated September 28, 1916

RESOURCES

Loans and Discounts	\$56,320.35
Overdrafts	193.83
U. S. Bonds and Securities	650.00
Bonds, Warrants, Etc.	15,358.86
Cash and Due From Banks	1,039.93
Banking House	2,000.00
Furniture and Fixtures	800.00
Other Real Estate	4,000.00

Total.....\$83,362.97

Officers: John W. Acher, President
 Chas. F. Grass, Vice President
 A. H. Dorn, Cashier

LIABILITIES

Capital Stock	\$20,000.00
Surplus	8,000.00
Undivided Profits	235.31
Demand Deposits	28,441.41
Time Certificates of Deposit	11,186.25
Bills Payable	15,500.00

Total.....\$83,362.97

Directors: John W. Acher
 Chas. F. Grass
 John J. Hallenberger
 A. J. Nelson
 Fred Nelson

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Part II

LIQUIDATION OF BANKS

GENERAL LIQUIDATING AGENT

S. L. Kleve

H. H. Cloy, Assistant

LIST OF BANKS NOW UNDER LIQUIDATION BY THE DEPARTMENT

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TRUSTS TRANSFERRED BY DISTRICT COURTS TO DEPARTMENT

Name of Bank	Location
Peoples Bank of Augusta.....	Augusta
First State Bank.....	Clyde Park
Corvallis State Bank.....	Corvallis
State Bank of Darby.....	Darby
Farmers & Merchants State Bank.....	Dixon
Banking Corporation of Montana.....	Helena
First State Bank.....	Livingston
American Bank & Trust Company.....	Missoula
Musselshell State Bank.....	Musselshell
Farmers & Merchants State Bank.....	Plains
Citizens State Bank.....	Roundup

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BANKS THAT HAVE FAILED SINCE PRESENT LAW WAS ENACTED

Name of Bank	Location
Miners State Bank.....	Bearcreek
Farmers State Bank.....	Opheim
First State Bank.....	Philipsburg
Moccasin State Bank.....	Moccasin
Farmers & Merchants State Bank.....	Saco
Farmers & Merchants Bank.....	Winnett
Farmers & Miners State Bank.....	Belt
Circle State Bank.....	Circle
Columbus State Bank.....	Columbus
Pioneer State Bank.....	Glentana
Joliet State Bank.....	Joliet
Granite County Bank.....	Philipsburg
Farmers & Merchants State Bank.....	Plentywood
First State Bank.....	Plevna
Mission State Bank.....	St. Ignatius
Security State Bank.....	Terry
Elling State Bank.....	Virginia City
Farmers State Bank.....	Westby
The Merchants Bank.....	Livingston

PEOPLES BANK OF AUGUSTA, AUGUSTA, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended Dec. 22, 1923
 Transferred to this Department March 3, 1928

Affairs now being handled from the
 office of State Banking Department

RESOURCES

**Assets Coming Into Hands of
 Receiver:**

Assets at Suspension:		Disposition of Assets		
		Collected in Cash	Offset on Liabilities	Remaining Assets
Bills Receivable	\$212,680.11	\$40,034.75	\$3,440.00	\$169,205.36
Other Assets	14,987.33	1,808.21	1,458.35	11,720.77
Total at Suspension	\$227,667.44	\$41,842.96	\$4,898.35	\$180,926.13

Assets Acquired Since Suspension:

Interest, Rent, Etc.	2,747.82	2,728.18	19.64	
Additional Assets	14,161.08	3.33	3,747.68	10,410.07
	\$244,576.34	\$44,574.47	\$8,665.67	\$191,336.20

LIABILITIES

At Suspension:

Individual deposits	\$ 31,939.50
Public Deposits	43,400.00
Certificates of Deposit	14,372.95
Due to Banks	1,463.32
Rediscounts	99,008.97
Certificates of Deposit for Borrowed Money	407.95
Cashier's Checks	1.50
TOTAL	\$190,594.19

RECEIPTS AND DISBURSEMENTS

Collections from all Sources as Shown		Payment of Liabilities (Borrowed Money, Preferred Claims, Etc)	\$37,995.49
Above	\$44,574.47	For Protection of Assets (Taxes, In- surance, Liens, Etc)	752.49
		Unaccounted for Expenses	173.15
		Expenses of Trust:	
		Legal Fees and Costs	\$ 472.50
		Liquidating Agent's Salary	1,279.85
		Other Expenses	3,438.85
		Cash on Hand	462.14
	\$44,574.47		\$44,574.47

The Expense item of \$173.15 appearing in the above schedule is accounted for by reason of the fact that the Receiver of this bank died in February 1928 and his books do not show any transactions between the date of November 15, 1927 and the date transfer of this trust was made. No dividends have been paid depositors and since practically all of the good assets are pledged as collateral for borrowed money, the remaining assets are of such a doubtful nature that it is apparent that the general creditors, with the exception of preferred creditors, will receive no dividends on their claims.

CORVALLIS STATE BANK, CORVALLIS, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended April 30, 1924

G. H. Kirk, Liquidating Agent

Transferred to this Department Aug. 10, 1927

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

		Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$129,751.46	\$ 6,237.61	\$50,887.21	\$18,869.85	\$53,756.79
Other Assets	34,123.07	10,672.36	9,097.41	3,169.72	11,183.58
Stockholders' Liability ..	25,000.00		12,466.10		12,533.90
Total at Suspension.....	\$188,874.53	\$16,909.97	\$72,450.72	\$22,039.57	\$77,474.27

Assets Acquired Since Suspension:

Additional Assets	10,007.94		7,579.71		2,428.23
Interest, Rents, Etc.	4,390.12	316.96	4,073.16		
	\$203,272.59	\$17,226.93	\$84,103.59	\$22,039.57	\$79,902.50

LIABILITIES**AT SUSPENSION:**

Individual Deposits	\$ 33,559.45
Public Deposits	22,912.40
Savings Deposits	1,390.12
Certificates of Deposit ..	27,792.92
Cashier's Checks	2,232.36
Rediscunts	7,138.07
Bills Payable	33,130.74
Drafts Outstanding	3,231.04

Total

\$131,387.10

AT DATE OF THIS REPORT:

Claims Proved for Liabilities Shown on Books	\$ 68,704.53
Liabilities on Books Not Proved	3,111.40
Liabilities Cancelled by Offset and Payment	59,571.17
Total Liabilities at Suspension	\$131,387.10
Claims Proved as Above	68,704.53
Claims Established Not on Books	\$14,024.85
Claims Established Not on Books but Paid	7,843.25
	6,181.60

Total Claims Proved

\$ 74,886.13

RECEIPTS AND DISBURSEMENTS**RECEIPTS**

Cash Collections from all Sources as Shown Above	\$84,103.59
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\$84,103.59

DISBURSEMENTS

Payment of Liabilities (Borrowed Mon- ey, Preferred Claims, Etc.)	\$48,749.01
For Protection of Assets (Taxes, In- surance, Liens, Etc.)	2,600.43
Dividends Paid	19,934.31

Expenses of Trust:

Legal Fees and Costs	\$2,240.91
Liquidating Agent's Salary	7,131.32
Other Expenses	1,604.44
	10,976.67

Cash on Hand

1,843.17

\$84,103.59

STATE BANK OF DARBY, DARBY, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended May 12, 1924

G. H. Kirk, Liquidating Agent

Transferred to this Department August 10, 1927

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

		Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$ 72,412.66	\$ 6,621.00	\$34,709.42	\$ 1,500.00	\$29,582.24
Other Assets	34,238.69	6,265.19	9,738.55	14,599.60	3,635.35
Stockholders' Liability	25,000.00		5,921.95		19,078.05
Total at Suspension	\$131,651.35	\$12,886.19	\$50,369.92	\$16,099.60	\$52,295.64

Assets Acquired Since Suspension:

Additional Assets	2,148.85	\$ 350.00	\$ 534.30	\$ 16.50	1,248.05
Interest, Rents, Etc.	5,541.11	159.85	5,381.26		
	\$139,341.31	\$13,396.04	\$56,285.48	\$16,116.10	\$53,543.69

LIABILITIES**AT SUSPENSION**

Individual Deposits	\$32,638.55
Public Deposits	11,764.45
Certificates of Deposit	18,865.89
Certified Checks	1.00
Bills Payable	16,552.00
Certificates for Borrowed Money	6,171.25
Drafts Outstanding	776.80

Total	\$86,769.94
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AT DATE OF THIS REPORT

Claims Proved for Liabilities Shown on Books	\$51,940.70
Liabilities Shown by Books Not Proved	1,083.24
Liabilities Cancelled by Offset and Pay- ment	33,746.00
Total Liabilities at Suspension	\$86,769.94
Claims Proved as Above	51,940.70
Claims Established Not on Books	\$2,232.08
Claims so Established but Paid	2,232.08

Total Claims Proved	\$51,940.70
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RECEIPTS AND DISBURSEMENTS**RECEIPTS**

Collections from All Sources as Shown Above	\$56,285.48
	\$56,285.48

DISBURSEMENTS

Payment of Liabilities (Borrowed Mon- ey, Preferred Claims, Etc.)	\$18,920.78
Dividends Paid—35% of Principal	21,838.63
For Protection of Assets (Taxes, Insur- ance, Liens, Etc.)	2,491.76
Expenses of Trust:	
Legal Fees and Costs	\$ 970.25
Liquidating Agent's Salary	5,389.47
Other Expenses	2,005.38
	8,365.10
Cash on Hand	4,669.21
	\$56,285.48

FARMERS AND MERCHANTS STATE BANK, DIXON, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended January 26, 1924

G. H. Kirk, Liquidating Agent

Transferred to this Department November 26, 1927

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

		Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$ 87,812.93	\$ 6,745.09	\$49,958.28	\$ 5,548.92	\$25,560.64
Other Assets	34,135.98	3,283.78	9,632.84	6,566.53	14,652.83
Stockholders' Liability..	20,000.00		4,888.82		15,111.18
Total at Suspension ..	\$141,948.91	\$10,028.87	\$64,479.94	\$12,115.45	\$55,324.65

Assets Acquired Since Suspension:

Additional Assets	\$ 193.26		136.96		57.00
Interest, Rents, Etc.	6,828.53	279.90	6,548.63		
	\$148,970.70	\$10,308.77	\$71,165.53	\$12,115.45	\$55,381.65

LIABILITIES**AT SUSPENSION**

Individual Deposits	\$28,999.79
Public Deposits	52,500.00
Savings Deposits	1,318.11
Certificates of Deposit	10,523.37
Cashier's Checks	1,069.21
Drafts Outstanding	2,248.83

Total \$96,659.31

AT DATE OF THIS REPORT

Claims Proved for Liabilities Shown on Books	\$65,236.36
Liabilities Shown on Books Not Proved	1,498.76
Liabilities Cancelled by Offset and Pay- ment	29,924.19
Total Liabilities at Suspension	\$96,659.31
Claims Proved as Shown Above	65,236.36
Claims Established Not on Books	\$476.60

Total Claims Proved \$65,712.96

RECEIPTS AND DISBURSEMENTS**RECEIPTS**

Collections From all Sources as Shown Above	\$71,165.53
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\$71,165.53

DISBURSEMENTS

Payment of Liabilities (Borrowed Mon- ey, Preferred Claims, Etc.)	\$19,615.42
For Protection of Assets (Taxes, Insur- ance, Liens, Etc.)	3,795.42
Dividends Paid	35,704.71

Expenses of Trust:

Legal Fees and Costs	\$ 850.20
Liquidating Agent's Salary	5,269.64
Other Expenses	3,814.44
	9,934.28

Cash on Hand 2,115.70

\$71,165.53

THE BANKING CORPORATION OF MONTANA

RECEIVER'S CLOSING STATEMENT

JUNE 30, 1932

Bank Suspended May 2, 1923

C. G. Simonson, Liquidating Agent

Transferred to this Department June 11, 1932

ASSETS

Bills Receivable, Stockholders	\$ 2,230.00
Assets securing First Mortgage Certificate Loans	64,300.00
Overdrafts	16.36
Suspense	6,511.33
Cash Items	367.60
Due From Banks	115.30
Furniture and Fixtures	12,121.93
Bonds, Stocks and Warrants	87,945.32
First Mortgage Real Estate Loans	2,791.70
Real Estate	193,349.10
Bills Receivable	324,739.76
Real Estate Commission Notes	141,799.04
Renewal Commission Notes	1,978.00
Judgments	2,518.60
Bank Advances	35,128.76
Other Farm Loans—Cash Acct.	114.50
First Mtg. Certificates—Cash Acct.	1,678.48
General—Cash	1,140.32
	<hr/>
	\$878,846.10

NOMINAL ACCOUNTS

Claims approved against Bank	1,391.50
First Mortgage Certificate, Taxes paid	6,659.97
Interest paid by Receiver	9,459.75
Interest allowed approved claims	9,190.33
Profit and Loss	91,551.08
Expenses	68,448.52
	<hr/>
TOTAL	\$1,065,547.25

LIABILITIES

Approved Claims	\$526,789.02	
Other Farm Loans—Trust	114.50	526,903.52
	<hr/>	

NOMINAL ACCOUNTS

Recovery charge-off paper	9,605.45
First Mortgage Certificate Interest Account	2,609.23
Capital Stock and Surplus	312,563.41
Individual Deposits	21,049.12
Cashier's Checks	777.85
Time Certificates of Deposit	25.56
Savings Accounts	1,904.93
Investment Certificates	50.00
Savings Bonds	247.57
Due to Banks	3,428.53
Drafts Unpaid	417.24
Stockholders Liability collected	122,785.18
Corporation Loan Company	764.94
Other Income	3,463.56
Interest Collected	58,951.16
	<hr/>
TOTAL	\$1,065,547.25

The above is a statement of the assets and liabilities claimed by the Receiver of the Banking Corporation when the trust was transferred to The Banking Department of Montana on June 11, 1932. The assets are shown at book values, but as the Receivership had existed for over eight years the actual values are problematical and greatly depreciated from the book values shown.

AMERICAN BANK & TRUST COMPANY, MISSOULA, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended January 25, 1924

G. H. Kirk, Liquidating Agent

Transferred to this Department May 2, 1927

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

	Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$49,144.51	\$413,118.47	\$250,025.57	\$427,669.06
Other Assets	32,780.07	38,301.90	5,191.26	163,318.22
Stockholders' Liability		39,405.04		60,594.96
Total at Suspension	\$81,924.58	\$490,825.41	\$255,216.83	\$651,582.24

Assets Acquired Since Suspension:

Additional Assets	2,494.35	3,604.59		
Interest, Rents, Etc.	534.09	52,301.59		
	\$1,538,483.68	\$84,952.02	\$546,731.59	\$255,216.83
				\$651,582.24

LIABILITIES**AT SUSPENSION**

Individual Deposits.....	\$ 277,941.34
Savings Deposits	61,839.54
Public Deposits	537,261.76
Certificates of Deposit	91,604.44
Cashier's Checks	54,796.02
Due to Banks	15,839.13
Rediscounted Paper, Etc.	115,375.08
Bills Payable	97,698.06
Drafts Outstanding	11,161.12
Trust Deposit	87.37
Total	\$1,263,604.16

AT DATE OF THIS REPORT

Claims Proved—Liabilities on Books \$	962,685.41
Liabilities on Books Not Proved	34,342.79
Liabilities Cancelled by Offset or Payment	151,200.88
Contingent Liabilities Paid	115,375.08
Total Liabilities at Suspension	\$1,263,604.16
Claims Proved as Above	962,685.41
Claims Established Not on Books.....	\$55,143.48
Less Claims so Established but Since Cancelled or Paid	13,866.61
Total Claims Proved	\$1,003,962.28

RECEIPTS AND DISBURSEMENTS**RECEIPTS**

Cash Collections	\$516,731.59
Trustee for Owner	125.00
	\$546,856.59

DISBURSEMENTS

Payment of Liabilities (Borrowed Money, Preferred Claims, Etc.)	\$195,488.55
For Protection of Assets (Taxes, In- surance, Liens, Etc.)	60,067.65
Dividends Paid	205,589.63
Expenses of Receivership:	
Legal Fees and Costs	\$12,179.22
Receiver's Salary	17,150.00
Other Expenses	25,854.73
Cash on Hand	20,526.81
	\$546,856.59

FARMERS AND MERCHANTS STATE BANK, PLAINS, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended January 26, 1924

G. H. Kirk, Liquidating Agent

Transferred to this Department November 26, 1927

RESOURCES**Assets Coming Into Hands of Receiver:****Assets at Suspension:**

Bills Receivable	\$ 91,276.53
Other Assets	47,880.85
Stockholders' Liability	20,000.00
Total at Suspension	\$159,157.38

Assets Acquired Since Suspension:

Additional Assets	280.52
Interest, Rents, Etc.	10,215.87
	\$169,653.78

Disposition of Assets

Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
\$ 3,719.85	\$53,917.36	\$ 393.77	\$33,245.55
8,105.23	20,724.23	2,143.89	16,907.50
	3,170.00		16,830.00
\$11,825.08	\$77,811.59	\$2,537.66	\$66,983.05

LIABILITIES**AT SUSPENSION**

Individual Deposits	\$ 38,057.88
Public Deposits	53,568.96
Certificates of Deposit	12,143.17
Savings Deposits	9,213.70
Cashier's Checks	158.29
Drafts Outstanding	1,189.97
Accounts Payable	396.82

Total **\$114,728.79**

AT DATE OF THIS REPORT

Claims Proved for Liabilities Shown on Books	\$ 95,827.44
Liabilities Shown by Books Not Proved	226.78
Liabilities Cancelled by Offset and Payment	18,674.57
Total Liabilities at Suspension	\$114,728.79
Claims Proved as Above	95,827.44
Claims Established Not on Books	\$11,745.02

Total Claims Proved **\$107,572.46**

RECEIPTS AND DISBURSEMENTS**RECEIPTS**

Collected From all Sources as Shown	
Above	\$88,122.16
Trustee For Owner	50.00
	\$88,172.16

DISBURSEMENTS

Payment of Liabilities (Borrowed Money, Preferred Claims, Etc.)	\$ 6,663.66
For Protection of Assets (Taxes, Insurance, Liens, Etc.)	7,591.84
Dividends Paid—55% of Principal	61,343.95
Expenses of Trust:	
Legal Fees and Costs	\$ 956.36
Receiver's Salary	6,748.65
Other Expenses	3,494.79
	11,199.80
Cash on Hand	1,372.91
	\$88,172.16

CITIZENS STATE BANK, ROUNDUP, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended Feb. 7, 1923

N. O. Miller, Liquidating Agent

Transferred to this Department April 9, 1931

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

		Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$600,892.42	\$10,994.35	\$195,296.04	\$45,679.58	\$348,922.45
Other Assets	91,851.96	1,868.11	48,297.02	39,130.70	2,556.13
Stockholders' Liability	50,000.00		13,876.58	5,000.00	31,123.42
Total at Suspension	\$742,744.38	\$12,862.46	\$257,469.64	\$89,810.28	\$382,602.00

Assets Acquired Since Suspension:

Additional Assets	43,278.93	32,548.42	10,730.51		
Interest, Rents, Etc.	39,673.81	1,666.50	38,007.31		
	\$825,697.12	\$17,077.38	\$306,207.46	\$89,810.28	\$382,602.00

Disposition of Assets**LIABILITIES****AT SUSPENSION**

Individual Deposits	\$231,647.81
Cashier's Checks	4,039.94
Time Certificates of Deposit	85,158.06
Savings Accounts	94,260.61
Due to Banks	9,781.73
Warrants Sold	10,601.16
Bills Payable	55,000.00
Rediscounts	85,868.57
War Finance Corp.	12,000.00
	\$588,357.88

AT DATE OF THIS REPORT:

Claims Proved for Liabilities as Shown on Books	\$372,498.16
Liabilities on Books Not Proved	1,222.41
Liabilities Cancelled by Offset and Payment	214,637.31
Total Liabilities at Suspension	\$588,357.88
Claims Proved as Above	372,498.16
Claims Established Not on Books Paid	\$32,597.13
Total Claims Proved	\$372,498.16

RECEIPTS AND DISBURSEMENTS**RECEIPTS**

Cash collections from all Sources as Shown Above	\$306,207.46
	\$306,207.46

DISBURSEMENTS

Payment of Liabilities (Borrowed Money, Preferred Claims, Etc.)	200,177.06
For Protection of Assets (Taxes, In- surance, Liens, Etc.)	4,089.39
Dividends Paid	41,825.95
Expenses of Trust:	
Legal Fees and Costs	\$ 3,277.86
Liquidating Agt. Salary	16,421.10
Other Expenses	32,972.03
	52,670.99
Cash on Hand	1,444.07
	\$306,207.46

FIRST STATE BANK, CLYDE PARK, MONTANA

Bank Suspended March 28, 1923

Transferred to this Department May 4, 1928

The Receivership of this bank was entirely closed and its assets completely exhausted with the exception of Cash on Hand amounting to \$140.15. This amount was turned over to this Department at the date of transfer for final distribution. The Liabilities at closing amounted to approximately \$23,000.00, and after paying the expense of its final closing it may be readily seen that the creditors of this trust will receive no further dividends on their claims.

FIRST STATE BANK, LIVINGSTON, MONTANA

Bank Suspended May 21, 1923

Transferred to this Department May 4, 1928

Prior to its transfer to this Department the assets of the Bank were entirely disposed of and exhausted, with the exception of Cash on Hand amounting to \$3,240.34. This amount was turned over to this Department for final distribution. Inasmuch as the Receivership books were never turned over to the Department after repeated demands, our records are very incomplete regarding this trust. There are no records as to the outstanding claims against the bank, but the last report of the Receiver indicates that claims were filed in the amount of approximately \$435,000.00. After paying the expenses of the final windup of its affairs, it will be seen that general creditors may expect very little, if any, dividends on their claims.

MUSSELSHELL STATE BANK, MUSSELSHELL, MONTANA

Bank Suspended December 11, 1922

Transferred to this Department April 9, 1931

The assets of this bank were completely exhausted and disposed of except Cash on Hand amounting to \$5,280.32 prior to the transfer to this Department. There has been interest collected on this balance in the amount of \$139.07, making the total cash now on hand \$5,419.39. This amount is being held pending the adjudication of a preferred claim filed by the United States Government.

BANKS IN VOLUNTARY LIQUIDATION UNDER SECTION 6109-E**1923 Session Laws**

Name and Location of Banks	Liquidating Agent	Date of Suspension	Dividends to General Creditors
Stanton Trust & Savings Bank Great Falls, Montana	George H. Stanton	July 9, 1923	\$210,230.23
Pondera Valley State Bank Conrad, Montana	W. A. Bell	January 11, 1924	49,338.63
Milk River Valley Bank Glasgow, Montana	James T. Shea	January 18, 1922	42,037.81
Camas State Bank Hot Springs, Montana	J. H. Brass	November 6, 1924	5,986.26
Flathead State Bank Polson, Montana	R. B. Davidson	February 28, 1924	7,041.19

**AGGREGATE RESOURCES AND LIABILITIES OF THE 18 BANKS THAT HAVE CLOSED AND ARE BEING
LIQUIDATED BY THIS DEPARTMENT UNDER THE PROVISIONS OF CHAPTER 89 OF THE 1927
SESSION LAWS.**

RESOURCES

	Cash	Offset	Loss	Remaining
Bills Receivable	\$1,846,050.82	\$	\$	\$1,370,676.21
Other Assets	1,354,499.77	\$	35,351.89	41,993.83
Stockholders' Liability	509,000.00	143,460.25	800.00	351,539.75
Total at Suspension	\$3,700,550.59	\$ 122,955.64	\$ 81,545.72	\$2,380,499.98
Interest, Rents, Etc.	73,127.96	68,863.09	4,264.87	11,058.12
Additional Assets	41,732.02	26,744.13	3,929.77	
Total to be Accounted for	\$3,815,410.57	\$ 1,212,056.47	\$ 130,250.28	\$ 81,545.72
				\$2,391,558.10

LIABILITIES

	Secured Pref. Paid in Cash	Offset on Asset	Claims Not Proved	Claims Waived and Assigned	Claims Proved
Liabilities at Closing	\$2,693,998.97	\$ 664,243.38	\$ 124,464.06	\$ 85,634.51	\$1,650,567.70
Additional Liabilities	58,597.80	6,125.02	5,786.22	9.94	46,586.62
Total	\$2,662,595.87	\$ 670,368.40	\$ 130,250.28	\$ 85,644.45	\$1,697,154.32
					\$ 79,088.42

RECEIPTS AND DISBURSEMENTS

Total Cash Collections	\$1,212,056.47	Payment of Liabilities (Borrowed Money, Preferred Claims, Etc.)	\$ 670,368.40
Trustee for Owner	236.18	For Protection of Assets (Taxes, Insurance, Liens, Etc.)	32,102.40
		Unaccounted for Expenses	1,791.88
		Dividends Paid	347,544.78
		Expenses of Trusts:	
		Legal Fees and Costs	\$ 9,995.09
		Liquidating Agents' Salaries	42,135.60
		Other Expenses	33,864.52
		Cash on Hand in Banks	85,995.21
			74,489.98
			\$1,212,292.65

MINERS STATE BANK, BEARCREEK, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended March 31, 1928

C. F. Chamberlain, Liquidating Agent

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

		Cancelled by Offset on Liability	Disposition of Assets Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$23,240.82	\$ 311.83	\$4,781.19	\$18,147.80	
Other Assets	22,740.21	1,565.73	2,813.56	14,994.33	\$ 3,366.59
Stockholders' Liability.....	20,000.00	1,300.00	18,700.00
	<u>\$65,981.03</u>	<u>\$1,877.56</u>	<u>\$8,894.75</u>	<u>\$33,142.13</u>	<u>\$22,066.59</u>

Assets Acquired Since Suspension:

Additional Assets	678.44	477.71	200.73		
Interest, Rents, etc.	594.11	.10	594.01		
	<u>\$67,253.58</u>	<u>\$2,355.37</u>	<u>\$9,689.49</u>	<u>\$33,142.13</u>	<u>\$22,066.59</u>

LIABILITIES**Liabilities at Suspension:**

		Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$10,537.75	\$1,726.91	\$ 200.00	\$1,922.00	\$ 6,688.84
Savings	1,751.13	4.29		167.10	1,580.04
Time Certificates of De- posit	1,529.52	621.17			905.35
Cashier's Checks	611.52			27.40	584.12
Certified Checks	60.00			60.00	
Outstanding Drafts	787.53			168.19	679.34
Bills Payable	11,061.86		4,470.83	6,591.03	
	<u>\$26,339.61</u>	<u>\$2,355.37</u>	<u>\$4,670.83</u>	<u>\$8,875.72</u>	<u>\$10,437.69</u>
Additional Liability	97.79				97.79
	<u>\$26,437.40</u>	<u>\$2,355.37</u>	<u>\$4,670.83</u>	<u>\$8,875.72</u>	<u>\$10,535.48</u>

RECEIPTS AND DISBURSEMENTS

Total Cash Collections.	\$9,689.49	Payment of Liabilities (borrowed money, Preferred Claims, etc.—Schedule O1) ..	\$4,670.83
		For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule O2)	73.74
		Dividends Paid 35%	3,687.13
		Expenses of Trust:	
		Legal Fees and Costs.....	\$126.25
		Liquidating Agt. Salary.....	830.00
		Other Expenses.....	255.78
			<u>1,212.03</u>
		Cash on Hand.....	45.76
	<u>\$9,689.49</u>		<u>\$9,689.49</u>

FARMERS STATE BANK, OPHEIM, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended February 17, 1930

C. J. Wick, Liquidating Agent

		RESOURCES			
Assets Coming Into Hands of Liquidating Agent at Suspension:		Disposition of Assets:			
Assets at Suspension:		Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$ 97,255.41	\$3,242.73	\$25,962.22	\$ 14.78	\$ 68,035.68
Other Assets	75,206.91	2,913.82	22,148.25	397.50	49,747.34
Stockholders' Liability..	25,000.00		8,750.00		16,250.00
	<u>\$197,462.32</u>	<u>\$6,156.55</u>	<u>\$56,860.47</u>	<u>\$412.28</u>	<u>\$134,033.02</u>
Assets Acquired Since Suspension:					
Additional Assets	\$ 1,181.67		668.82		512.85
Interest, Rents, Etc.	4,439.36	160.04	4,279.32		
	<u>\$203,083.35</u>	<u>\$6,316.59</u>	<u>\$61,808.61</u>	<u>\$412.28</u>	<u>\$134,545.87</u>

		LIABILITIES			
Liabilities at Suspension:		Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$ 23,743.19	\$3,457.72		\$ 1,079.50	\$19,205.97
Public Funds	15,000.00		\$15,000.00		
Certified Checks	32.39			32.39	
Cashier's Checks	3,482.71	116.00		126.94	3,239.77
Time Certificates of De- posit	65,048.35	493.92		1,121.75	63,432.68
outstanding Drafts	1,436.93		169.92	6.99	1,260.02
Bills Payable	38,418.43	2,217.20	25,252.05*	10,949.18	
	<u>\$147,162.00</u>	<u>\$6,284.84</u>	<u>\$40,421.97</u>	<u>\$13,316.75</u>	<u>\$87,138.41</u>
Additional Liabilities	1,509.29	31.75	967.61		509.93
	<u>\$148,671.29</u>	<u>\$6,316.59</u>	<u>\$41,389.58</u>	<u>\$13,316.75</u>	<u>\$87,648.37</u>

(*Includes \$780.76 cancelled by dividend payment)

RECEIPTS AND DISBURSEMENTS

Total Cash Collections	\$61,808.61	Payment of Liabilities (borrowed money, Preferred Claims, etc.—Schedule 01)	\$40,608.82
		For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule 02)	1,731.54
		Dividends Paid—10%	10,000.00
		Expenses of Trust:	
		Legal Fees and Costs.....	\$ 875.83
		Liquidating Agt. Salary..	4,115.80
		Other Expenses	2,387.60
			<u>7,379.23</u>
		Cash on Hand	2,089.02
	<u>\$61,808.61</u>		<u>\$61,808.61</u>

FIRST STATE BANK, PHILIPSBURG, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended February 12, 1930

G. H. Kirk, Liquidating Agent

**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

Bills Receivable ..	\$212,572.55
Other Assets	186,150.47
Stockholders' Liability ..	50,000.00
	<u>\$448,723.02</u>

Assets Acquired Since Suspension:

Additional Assets	442.73
Interest, Rents, Etc.	17,184.96
	<u>\$466,350.71</u>

RESOURCES**Disposition of Assets**

Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
\$12,973.33	\$ 86,138.81	\$7,573.60	\$105,586.81
7,621.65	112,256.48	7,685.74	58,586.60
	17,882.12		32,117.88
<u>\$20,594.98</u>	<u>\$216,577.41</u>	<u>\$15,259.34</u>	<u>\$196,291.29</u>

74.95	367.78		
329.81	16,855.15		
<u>\$20,999.74</u>	<u>\$233,800.34</u>	<u>\$15,259.34</u>	<u>\$196,291.29</u>

LIABILITIES**Liabilities at Suspension:**

	Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$149,131.73	\$12,283.29	\$ 2,407.70	\$134,440.74
Public Funds	85,183.40		16,313.16*	
Certified Checks	31.95	\$68,870.24	31.95	
Cashier's Checks	890.12	26.75	114.77	748.60
Demand Certificates of Deposit	328.50		328.50	
Savings Deposits	22,847.11	251.09	373.82	22,222.26
Time Certificates of De- posit	48,069.82	3,360.91	15.00	44,693.91
Drafts Outstanding	4,337.44	814.12	105.86	2,757.46
Bills Payable	18,986.45	4,111.12		
Rediscounts	7,500.00			
	<u>\$337,306.52</u>	<u>\$91,905.57</u>	<u>\$3,377.60</u>	<u>\$204,862.91</u>
Additional Liability	2,211.94	152.46		724.15
	<u>\$339,518.46</u>	<u>\$93,240.90</u>	<u>\$3,377.60</u>	<u>\$205,587.06</u>

(*Cancelled by Dividend Payment)

RECEIPTS AND DISBURSEMENTS

Total Cash Collected ..	\$233,800.34	Payment of Liabilities (borrowed money, Preferred Claims, etc.—Schedule O1)	\$ 93,240.90
Trustee for Owner	75.68	For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule O2)	3,073.44
		Dividends Paid—50%	119,144.02
		Expenses of Trust:	
		Legal Fees and Costs.....	\$ 870.84
		Liquidating Agt. Salary.....	3,497.55
		Other Expenses.....	4,794.35
			<u>9,162.74</u>
		Cash on Hand.....	<u>9,254.92</u>
	<u>\$233,876.02</u>		<u>\$233,876.02</u>

MOCCASIN STATE BANK, MOCCASIN, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended November 8, 1930

L. V. Jackson, Liquidating Agent

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

		Cancelled by Offset on Liability	Disposition of Assets Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$ 80,136.55	\$8,956.95	\$17,395.57	\$ 700.00	\$53,984.03
Other Assets	66,709.67	14.48	45,843.54	425.49	20,426.16
Stockholders' Liability	25,000.00		21,200.00		3,800.00
	<u>\$171,846.22</u>	<u>\$8,971.43</u>	<u>\$84,439.11</u>	<u>\$1,125.49</u>	<u>\$78,210.19</u>

Assets Acquired Since Suspension:

Additional Assets	1,284.16	2.00	25.36		1,256.80
Interest, Rents, Etc.	7,199.18	145.61	7,053.57		
	<u>\$180,329.56</u>	<u>\$8,219.04</u>	<u>\$91,518.04</u>	<u>\$1,125.49</u>	<u>\$79,466.99</u>

LIABILITIES**Liabilities at Suspension:**

		Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$ 42,748.68	\$2,922.08		\$402.15	\$39,424.45
Public Funds	36,178.02		\$36,178.02		
Cashier's Checks	972.48	30.00	4.00	88.38	850.10
Time Certificates of De- posit	30,107.21	5,239.46		5.00	21,862.75
Bills Payable	5,000.00		5,000.00		
Outstanding Drafts	1,605.88	20.00	1,384.63	1.98	199.27
	<u>\$116,612.27</u>	<u>\$8,211.54</u>	<u>\$42,566.65</u>	<u>\$497.51</u>	<u>\$65,336.57</u>
Additional Liabilities	343.51	7.50	268.39		67.62
	<u>\$116,955.78</u>	<u>\$8,219.04</u>	<u>\$42,835.04</u>	<u>\$497.51</u>	<u>\$65,404.19</u>

RECEIPTS AND DISBURSEMENTS

Total Cash Collections	\$91,518.04	Payment of Liabilities (borrowed mon- ey, Preferred Claims, etc.—Schedule O1)	\$42,835.04
		For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule O2)	899.48
		Advances (Schedule O3)	165.34
		Dividends Paid—60%	39,241.18
		Expenses of Trust:	
		Legal Fees and Costs	\$ 803.33
		Liquidating Agt. Salary	4,509.46
		Other Expenses	2,600.61
			<u>7,913.43</u>
		Cash on Hand	463.57
	<u>\$91,518.04</u>		<u>\$91,518.04</u>

FARMERS AND MERCHANTS STATE BANK, SACO, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended May 14, 1927

Carl G. Simonson, Liquidating Agent

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

	Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$3,738.80	\$32,393.46		\$53,913.96
Other Assets	531.91	44,590.39	\$12,085.90	22,586.69
Stockholders' Liability		12,594.52	3,100.00	9,305.48
	<u>\$4,270.71</u>	<u>\$89,578.37</u>	<u>\$15,185.90</u>	<u>\$85,806.13</u>

Assets Acquired Since Suspension:

Additional Assets	1,763.20	1,763.20		
Interest, Rents, Etc	3,607.00	216.04	3,390.96	
	<u>\$200,211.31</u>	<u>\$4,486.75</u>	<u>\$94,732.53</u>	<u>\$15,185.90</u>
				<u>\$85,806.13</u>

LIABILITIES**Liabilities at Suspension:**

	Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits.....	\$4,098.89		\$1,917.24	\$47,028.30
Public Funds.....		\$16,254.09		
Savings Deposits.....	88.25		145.56	3,051.21
Cashier's Checks		8.47	24.10	847.87
Time Certificates of De- posit			3.80	35,260.01
Outstanding Drafts	299.61	1,000.01	51.88	3,832.81
Bills Payable		20,000.00*		
	<u>\$4,486.75</u>	<u>\$37,262.57</u>	<u>\$2,142.58</u>	<u>\$90,020.20</u>
Additional Liability		1,129.57		159.29
	<u>\$135,200.96</u>	<u>\$38,392.14*</u>	<u>\$2,142.58</u>	<u>\$90,179.49</u>

(*Includes \$1,394.48 cancellation by dividend payment)

RECEIPTS AND DISBURSEMENTS

Total Cash Collections..	\$94,732.53	Payment of Liabilities (borrowed mon- ey, Preferred Claims, etc.—Schedule O1)	\$36,997.66
		For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule O2)	7,356.62
		Dividends Paid—35%	32,948.51
		Taxes Paid	4,029.79
		Expenses of Trust:	
		Legal Fees and Costs	\$2,031.96
		Liquidating Agt. Salary	5,919.17
		Other Expenses	3,447.31
			<u>11,398.44</u>
		Cash on Hand	2,065.51
	<u>\$94,796.53</u>		<u>\$94,796.53</u>

**FARMERS AND MERCHANTS BANK OF WINNETT, WINNETT, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932**

Bank Suspended January 21, 1930

N. O. Miller, Liquidating Agent

RESOURCES

**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

		Cancelled by Offset on Liability	Disposition of Assets: Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$114,187.73	\$ 9,765.56	\$ 37,506.15		\$66,916.02
Other Assets	116,593.08	4,872.97	83,456.53	1,781.00	26,482.58
Stockholders' Liability	25,000.00		23,312.50		1,687.50
	<u>\$255,780.81</u>	<u>\$14,638.53</u>	<u>\$144,275.18</u>	<u>\$1,781.00</u>	<u>\$95,086.10</u>

Assets Acquired Since Suspension:

Additional Assets	267.82	102.44	165.38		
Interest, Rents, Etc.	9,727.52	480.85	9,246.67		
	<u>\$265,776.15</u>	<u>\$15,221.82</u>	<u>\$153,687.23</u>	<u>\$1,781.00</u>	<u>\$95,086.10</u>

LIABILITIES

Liabilities at Suspension:

		Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$ 83,017.86	\$ 8,788.79	\$ 84.78	\$3,565.47	\$70,578.82
Public Funds	82,864.46	4,987.39	76,346.55		1,530.52*
Certified Checks	100.40			100.40	
Cashier's Checks	1,560.44			262.66	1,297.78
Time Certificates of De- posit	14,920.05	49.59		1,538.75	13,331.71
Bills Payable	15,000.00		15,000.00		
Outstanding Drafts	3,567.54	964.63	153.00	25.00	2,424.91*
	<u>\$201,030.75</u>	<u>\$14,790.40</u>	<u>\$91,584.33</u>	<u>\$5,192.28</u>	<u>\$89,163.74</u>
Additional Liability	685.80	431.42	180.74		73.64
	<u>\$201,716.55</u>	<u>\$15,221.82</u>	<u>\$91,765.07</u>	<u>\$5,492.28</u>	<u>\$89,237.38</u>

(*Includes \$1,642.65 due County on secured claim)

RECEIPTS AND DISBURSEMENTS

Total Cash Collections	\$153,687.23	Payment of Liabilities (borrowed money, Preferred Claims, etc.— Schedule O1)	\$ 91,765.07
		For protection of Assets (Taxes, Inc., Liens, etc.—Schedule O2)	1,301.81
		Dividends, 60%	52,558.00
		Expenses of Trust:	
		Legal Fees & Costs	\$1,033.43
		Liquidating Agt. Salary	4,282.74
		Other Expenses	1,594.91
			<u>6,911.08</u>
		Cash on Hand	1,151.27
	<u>\$153,687.23</u>		<u>\$153,687.23</u>

FARMERS AND MINERS STATE BANK, BELT, MONTANA
(In Liquidation)
TO PERIOD ENDING JUNE 30, 1932

Bank Suspended April 30, 1932

L. V. Jackson, Liquidating Agent

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

		Canceled by Offset on Liability	Disposition of Assets Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$150,927.60	\$238.76	\$ 2,854.02		\$147,834.82
Other Asstes	98,446.29	665.43	26,641.90	\$84.83	71,054.13
Stockholders' Liability ..	50,000.00		8,850.00		41,150.00
Total at Suspension..	\$299,373.89	\$904.19	\$38,345.92	\$84.83	\$260,038.95

Assets Acquired Since Suspension:

Additional Assets	1.97		1.97		
Interest, Rents, Etc.	892.89	1.35	891.54		
	\$300,268.75	\$905.54	\$39,239.43	\$84.83	\$260,038.95

LIABILITIES

(At Date of Closing)

Liabilities at Suspension:

Individual Deposits	\$ 33,059.24
Public Funds	58,460.48
Cashier's Checks	227.12
Savings Accounts	13,630.65
Time Certificates of De- posit	21,493.72
Outstanding Drafts	790.16
Bills Payable:	
Reconstruction Fi- nance Corp.....	45,000.00
First National Bank, Gt. Falls.....	5,000.00
John Hane	6,000.00
Total Liabilities	\$183,661.37

The Claims have not been filed in a sufficient
number to warrant making the classification.

RECEIPTS AND DISBURSEMENTS

Total Cash Collections..	\$39,239.43	Payment of Liabilities (Borrowed Mon- ey, Preferred Claims, Etc.)	\$24,292.92
		For Protection of Assets (Taxes, In- surance, Liens, Etc.)	810.85
		Advances	800.00
		Expenses of Trust:	
		Legal Fees and Costs	\$ 80.00
		Liquidating Agent's Salary..	129.84
		Other Expenses	608.49
		Cash on Hand	12,517.33
	\$39,239.43		\$39,239.43

CIRCLE STATE BANK, CIRCLE, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended January 30, 1931

H. Mullendore, Liquidating Agent

RESOURCES

**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

	Cancelled by Offset on Liability	Disposition of Assets	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$45,652.41	\$1,508.32	\$ 9,806.66	\$2,144.81	\$32,192.68
Other Assets	18,308.24	5.11	1,133.87		17,169.26
Stockholders' Liability.....	20,000.00	800.00	1,750.00	1,100.00	16,350.00
	<u>\$83,960.65</u>	<u>\$2,313.43</u>	<u>\$12,690.47</u>	<u>\$3,244.81</u>	<u>\$65,711.94</u>

Assets Acquired Since Suspension:

Additional Assets	330.84	85.00	245.84		
Interest, Rents, Etc.	674.41	1.00	673.41		
	<u>\$84,965.90</u>	<u>\$2,399.43</u>	<u>\$13,609.72</u>	<u>\$3,244.81</u>	<u>\$65,711.94</u>

LIABILITIES

Liabilities at Suspension:

	Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$ 9,379.54	\$1,478.18		\$ 7,580.14
Public Funds	19,000.00		\$321.22	19,000.00
Time Certificates of De- posit	8,055.78	820.00	2.00	7,233.78
Outstanding Drafts	394.41	97.75		296.66
Bills Payable	6,306.69		\$6,306.69	
	<u>\$43,136.42</u>	<u>\$2,395.93</u>	<u>\$6,306.69</u>	<u>\$3,223.22</u>
Additional Liabilities	432.74	3.50	148.36	280.88
	<u>\$13,569.16</u>	<u>\$2,399.43</u>	<u>\$6,455.05</u>	<u>\$3,223.22</u>
				<u>\$34,391.46</u>

RECEIPTS AND DISBURSEMENTS

Total Cash Collections.....\$13,609.72

Payment of Liabilities (borrowed money,
Preferred Claims, etc.—Schedule O1) \$ 6,455.05
 For Protection of Assets (Taxes, Inc.,
Liens, etc.—Schedule O2)

Expenses of Trust:

Legal Fees and Costs.....\$ 90.00
 Liquidating Agt. Salary... 1,201.25
 Other Expenses

Cash on Hand 298.76

\$13,609.72\$13,609.72

COLUMBUS STATE BANK, COLUMBUS, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended December 22, 1930

George W. Graff, Liquidating Agent

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

	Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$ 6,131.65	\$26,902.53	\$5,550.73	\$ 74,868.22
Other Assets	5,738.65	19,735.09	600.00	68,625.73
Stockholders' Liability..		7,462.50		17,537.50
	<u>\$11,870.30</u>	<u>\$54,100.12</u>	<u>\$6,150.73</u>	<u>\$161,031.45</u>

Assets Acquired Since Suspension:

Additional Assets	1,056.86	16,294.40		
Interest, Rents, Etc.	49.46	4,629.18		
	<u>\$255,182.50</u>	<u>\$12,976.62</u>	<u>\$75,023.70</u>	<u>\$6,150.73</u>

LIABILITIES**Liabilities at Suspension:**

	Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$ 3,079.92		\$3,116.57	\$ 28,558.94
Public Funds		\$19,688.88		64,057.10*
Savings Accounts	4.63		561.39	4,910.38
Time Certificates of De- posit			741.53	34,751.43
Cashier's Checks	2,221.82		5,251.53	6,518.24
Outstanding Drafts	26.00		20.00	77.84
Other Liabilities	3.00	28.00	211.13	145.44
Bills Payable	3,256.19	22,384.11		26,232.82**
	<u>\$ 8,591.56</u>	<u>\$42,100.99</u>	<u>\$9,932.15</u>	<u>\$165,252.19</u>
Additional Liability	4,385.06	28.50		33,841.47
	<u>\$223,187.79</u>	<u>\$12,976.62</u>	<u>\$12,129.49</u>	<u>\$199,093.66***</u>

*Includes \$19,688.88 paid on secured claims from collections on collateral.

**Includes 21,255.25 paid on secured claims from collections on collateral.

***Includes 10,797.97 claims filed for preference.

RECEIPTS AND DISBURSEMENTS

Total Cash Collections....	\$75,023.70	Payment of Liabilities (borrowed money, Preferred Claims, etc.—Schedule 01)	\$42,129.49
		For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule 02)	709.72
		Security Finance Corporation	265.98
		Expenses of Trust:	
		Legal Fees and Costs.....	\$ 893.50
		Liquidating Agt. Salary....	2,698.49
		Other Expenses	4,623.93
			<u>8,215.92</u>
		Cash on Hand	23,702.59
	<u>\$75,023.70</u>		<u>\$75,023.70</u>

PIONEER STATE BANK, GLENTANA, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

~~Bank Suspended July 21, 1931~~

Bank Suspended July 21, 1931

A. J. Schuster, Liquidating Agent

		RESOURCES			
Assets Coming Into Hands of Liquidating Agent at Suspension:		Cancelled by Offset on Liability	Disposition of Assets		
Assets at Suspension:			Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$30,250.12	\$879.31	\$ 971.97		\$28,398.84
Other Assets	12,793.76	28.61	2,996.80		9,768.35
Stockholders' Liability	20,000.00				20,000.00
	\$63,043.88	\$907.92	\$3,968.77		\$58,167.19
Assets Acquired Since Suspension:					
Additional Assets	10.66		10.66		
Interest, Rents, Etc.	294.04	20.15	273.89		
	\$63,348.58	\$928.07	\$4,253.32		\$58,167.19

Liabilities at Suspension:		LIABILITIES			
		Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$ 6,132.76	\$819.76		\$ 2,552.33	\$2,760.67
Public Funds	2,500.00		\$2,500.00		
Time Certificates of De- posit	11,082.13	108.31		10,191.50	782.32
Cashier's Checks	97.50			97.50	
Outstanding Drafts	315.15		50.00	17.13	248.02
Bills Payable	2,855.29		711.72		2,143.57
	<u>\$22,982.83</u>	<u>\$928.07</u>	<u>\$3,261.72</u>	<u>\$12,858.46</u>	<u>\$5,934.58</u>
Additional Liabilities	25.81		8.00		17.81
	<u>\$23,008.64</u>	<u>\$928.07</u>	<u>\$3,269.72</u>	<u>\$12,858.46*</u>	<u>\$5,952.39</u>

(*Includes \$12,439.42 in Waived Claims)

RECEIPTS AND DISBURSEMENTS

Total Cash Collections.....	\$4,253.32	Payment of Liabilities (borrowed money, Preferred Claims, etc.—Schedule 01).....	\$3,269.72
		For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule 02)	10.00
		Expenses of Trust:	
		Legal Fees and Costs.....	\$ 40.00
		Liquidating Agt. Salary	380.00
		Other Expenses	290.05
			<u>710.05</u>
		Cash on Hand	263.55
	<u>\$4,253.32</u>		<u>\$4,253.32</u>

JOLIET STATE BANK, JOLIET, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended November 30, 1931

G. W. Graff, Liquidating Agent

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

	Cancelled by Offset on Liability	Disposition of Assets Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$11,453.93	\$26,569.04		\$89,077.12
Other Assets	1,209.43	15,513.56	\$820.83	30,296.80
Stockholders' Liability ..		15,679.59		9,320.41
	<u>\$12,663.36</u>	<u>\$57,762.19</u>	<u>\$820.83</u>	<u>\$128,694.33</u>

Assets Acquired Since Suspension:

Additional Assets ..	\$ 1,015.43	\$ 561.21		\$ 49.72
Interest, Rents, Etc.	2,425.19	1,994.75		
	<u>\$203,381.33</u>	<u>\$60,318.15</u>	<u>\$820.83</u>	<u>\$128,744.05</u>

LIABILITIES**Liabilities at Suspension:**

	Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$10,167.15		\$ 697.52	\$ 37,170.05
Public Funds		\$10,629.26	4,376.25*	
Savings Accounts	739.37		68.78	7,633.35
Time Certificates of De- posit	54,357.76	1,267.11	103.00	52,987.65
Cashier's Checks	3,073.18	1,062.57	133.15	1,877.46
Outstanding Drafts	1,371.33	143.12	89.99	1,038.22
Bills Payable	20,340.00	100.00	2,570.36*	
Other Liabilities	71.61	25.77		45.84
	<u>\$13,405.09</u>	<u>\$28,498.90</u>	<u>\$8,039.05</u>	<u>\$100,752.57</u>
Additional Liabilities ..	2,205.44	93.21	9.60	2,036.42
	<u>\$152,901.05</u>	<u>\$28,565.11</u>	<u>\$8,048.65</u>	<u>\$102,788.99</u>

(*Secured Claims unpaid)

RECEIPTS AND DISBURSEMENTS

Total Cash Collections ..	\$60,318.15	Dividends Paid—25%	\$25,687.41
		Payment of Liabilities (borrowed money, Preferred Claims, etc.—Schedule 01) ..	28,565.11
		For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule 02) ..	580.28
		Expenses of Trust:	
		Legal Fees and Costs	\$ 215.00
		Liquidating Agt. Salary	1,072.50
		Other Expenses	1,928.62
			<u>2,316.12</u>
		Cash on Hand	2,269.23
	<u>\$60,318.15</u>		<u>\$60,318.15</u>

GRANITE COUNTY BANK PHILIPSBURG, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended November 8, 1930

G. H. Kirk, Liquidating Agent

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

		Cancelled by Offset on Liability	Disposition of Assets Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$129,100.04	\$ 9,865.09	\$ 35,399.89		\$83,835.06
Other Assets	111,730.09	1,450.90	82,011.67	\$2,252.95	26,014.57
Stockholders' Liability	30,000.00		6,678.65		23,321.35
	<u>\$270,830.13</u>	<u>\$11,315.99</u>	<u>\$124,090.21</u>	<u>\$2,252.95</u>	<u>\$133,170.98</u>

Assets Acquired Since Suspension:

Additional Assets	\$ 92.39		92.39		
Interest, Rents, Etc.	6,080.37	37.86	6,042.51		
	<u>\$277,002.89</u>	<u>\$11,353.85</u>	<u>\$130,225.11</u>	<u>\$2,252.95</u>	<u>\$133,170.98</u>

LIABILITIES**Liabilities at Suspension:**

		Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$ 34,294.84	\$ 9,287.61		\$670.19	\$ 24,337.04
Public Funds	76,169.47		\$42,839.98		52,418.61*
Cashier's Checks	4,402.72	245.30	757.43	37.50	3,362.49
Demand Certificates of Deposit	7,565.86			2.50	7,563.36
Time Certificates of De- posit	17,145.11			20.00	17,125.11
Savings Deposits	3,521.72	354.41		27.77	3,139.54
Outstanding Drafts	386.23				386.23
Bills Payable	58,325.00	1,408.44	56,916.56		
	<u>\$201,810.95</u>	<u>\$11,295.76</u>	<u>\$100,513.97</u>	<u>\$757.96</u>	<u>\$108,232.38*</u>
Additional Liabilities	1,820.76	58.09	1,487.60		285.07
	<u>\$203,641.71</u>	<u>\$11,353.85</u>	<u>\$102,001.57</u>	<u>\$757.96</u>	<u>\$108,617.45</u>

(*Includes \$19,089.12 additional payments on County Deposit—Schedule 01)

RECEIPTS AND DISBURSEMENTS

Total Cash Collections.....	\$130,225.11	Payment of Liabilities (borrowed mon- ey, Preferred Claims, etc.—Schedule 01)	\$102,001.57
		For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule 02)	1,664.92
		Dividends Paid—20%	21,806.87
		Expenses of Trust:	
		Legal Fees and Costs	515.00
		Liquidating Agt. Salary	1,696.92
		Other Expenses	1,828.03
		Cash on Hand	711.80
	<u>\$130,225.11</u>		<u>\$130,225.11</u>

FARMERS AND MERCHANTS STATE BANK, PLENTYWOOD, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended July 19, 1931

Liquidating Agent, W. F. Fellows

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Disposition of Assets****Assets at Suspension:**Cancelled by
Offset on
LiabilityCollected
in CashDetermined
LossesRemaining
Assets

Bills Receivable \$139,874.92
 Other Assets 114,561.17
 Stockholders' Liability 25,000.00

\$5,119.08
 1,659.46

\$ 8,162.89
 76,176.50

\$126,652.95
 36,725.21
 25,000.00

Total at Suspension...\$279,436.09

\$6,778.54

\$84,279.39

\$188,378.16

Assets Acquired Since Suspension:

Additional Assets 1,750.12
 Interest, Rents, Etc. 3,534.83

356.48
 687.51

1,393.64
 2,817.32

\$284,721.04

\$7,822.53

\$88,520.35

\$188,378.16

LIABILITIES**Liabilities at Suspension:**Cancelled by Offset
on AssetSecured & Pref-
erence Claims
Paid in CashClaims
not
ProvedClaims
Proved

Individual Deposits \$ 66,921.15
 Public Funds 75,911.68
 Time Certificates of De-
posit 46,294.64
 Savings Deposits 4,737.76
 Cashier's Checks 2,200.51
 Certified Checks 250.00
 Outstanding Drafts 7,025.34
 Dividend Unpaid 20.00
 Bills Payable 15,000.00

\$5,274.47

\$ 7.15
 58,171.94

\$1,883.78

\$ 56,755.75
 17,739.74*

835.40
 482.70
 406.99

252.49
 283.30
 1,608.75

45,206.75
 3,971.76
 184.77

463.17

330.14

1,263.88

4,968.15

•

11,637.52

20.00

3,362.48*

Total at Suspension...\$218,361.08

\$7,462.73

\$70,146.75

\$8,312.20

\$132,439.40

Additional Liabilities...2,403.34

359.80

150.65

1,892.89

Total Liabilities...\$220,764.42
(*Chain Less Payments)

\$7,822.53

\$70,297.40

\$8,312.20

\$134,332.29

RECEIPTS AND DISBURSEMENTS

Total Cash Collections...\$88,520.35

Payment of Liabilities (Borrowed Mon-
 ey, Preferred Claims, Etc.) \$70,297.40
 For Protection of Assets (Taxes, In-
 surance, Liens, Etc.) 1,302.40
 Dividends Paid—5% of Principal 6,000.00

Expenses of Trust:

Legal Fees and Costs \$ 390.00
 Liquidating Agent's Salary 1,789.01
 Other Expenses 2,182.95

Cash on Hand 6,558.59

\$88,520.35

\$88,520.35

FIRST STATE BANK, PLEVNA, MONTANA
(In Liquidation)

TO PERIOD ENDING JUNE 30, 1932

Bank Suspended June 26, 1931

N. M. Wellenstein, Liquidating Agent

RESOURCES

**Assets Coming Into Hands of
Liquidating Agent at Suspension:**

Assets at Suspension:

	Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$ 235.81	\$ 4,033.28		\$ 99,038.63
Other Assets	3,394.55	16,755.03	\$865.26	23,785.79
Stockholders' Liability				20,000.00
Total at Suspension.....	\$3,630.36	\$20,788.31	\$865.26	\$142,824.42

Assets Acquired Since Suspension:

Additional Assets		113.66		
Interest, Rents, Etc.		1,075.00		
	\$3,630.36	\$21,976.97	\$865.26	\$142,824.42

LIABILITIES

Liabilities at Suspension:

	Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$ 250.81		\$5,427.01	\$19,628.87
Public Funds		\$15,929.88		9,568.80*
Time Certificates of Deposit			1,816.03	35,983.36
Cashier's Checks			184.75	26.56
Outstanding Drafts	42.05	86.59	254.43	1,310.87
Bills Payable	3,337.50	3,046.25		24,616.25*
Total at Suspension.....	\$3,630.36	\$19,062.72	\$7,682.22	\$91,134.71
Additional Liabilities		1.65		1,156.78
Total Liabilities.....	\$3,630.36	\$19,064.37	\$7,682.22	\$92,291.49

(*Claim Less Payment Made)

RECEIPTS AND DISBURSEMENTS

Total Cash Collections....	\$21,976.97	Payment on Secured Claims:	
Trustee for Owner	96.50	Preferred Claims Paid....	\$ 88.24
		Union Bank & Trust Com- pany, Helena	677.28
		Northwestern National Bank, Minneapolis	2,368.97
		Public Funds	15,929.88
			\$19,064.37
		For Protection of Assets (Taxes, Insurance, Liens, Etc.)	482.52
		Expenses of Trust:	
		Legal Expense	\$ 245.00
		Liquidating Agt. Salary	1,100.00
		All Other Expense.....	843.11
		Cash on Hand	338.47
	\$22,073.47		\$22,073.47

MISSION STATE BANK, ST. IGNATIUS, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended December 23, 1930

V. C. Hollingsworth, Liquidating Agent

RESOURCES

Assets Coming Into Hands of Liquidating Agent at Suspension:		Disposition of Assets			
Assets at Suspension:		Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$103,080.54	\$8,838.06	\$18,269.31	\$1,220.17	\$74,753.06
Other Assets	60,491.64	166.94	9,278.92		51,045.78
Stockholders' Liability ..	20,000.00		7,330.32		12,669.68
	<u>\$183,572.18</u>	<u>\$9,004.94</u>	<u>\$34,878.55</u>	<u>\$1,220.17</u>	<u>\$138,468.52</u>
Assets Acquired Since Suspension:					
Additional Assets	252.97	200.50	52.47		
Interest, Rents, Etc.	4,066.29	949.95	3,116.34		
	<u>\$187,891.44</u>	<u>\$10,155.39</u>	<u>\$38,047.36</u>	<u>\$1,220.17</u>	<u>\$138,468.52</u>

LIABILITIES

Liabilities at Suspension	Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$ 8,130.21	\$1,385.33	\$196.05	\$65,996.65
Cashier's Checks	75.06	828.36	32.43	4,692.65
Certified Checks				155.81
Time Certificates of De- posit	1,344.47		47.29	45,328.94
Savings Accounts	356.50		11.09	12,884.39
Bills Payable		3,246.86		
	<u>\$ 9,906.24</u>	<u>\$5,460.55</u>	<u>\$286.86</u>	<u>\$129,058.44</u>
Claims est. not on books ..	249.15	258.65	.34	3,388.20
	<u>\$10,155.39</u>	<u>\$5,719.20</u>	<u>\$287.20</u>	<u>\$132,446.64</u>

RECEIPTS AND DISBURSEMENTS

Total Cash Collections....	\$38,047.36	Dividends Paid—15%.....	\$19,870.19
		Payment of Liabilities (borrowed mon- ey, Preferred Claims, etc.—Schedule O1)	5,719.20
		For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule O2)	1,447.64
		Expenses of Trust:	
		Legal Fees and Costs.....	\$ 819.95
		Liquidating Agt. Salary.....	3,012.55
		Other Expenses	2,014.30
			<u>5,846.80</u>
		Cash on Hand	5,163.53
	<u>\$38,047.36</u>		<u>\$38,047.36</u>

SECURITY STATE BANK OF TERRY, TERRY, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended December 17, 1931

D. C. Bradley, Liquidating Agent

RESOURCES**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

	Cancelled by Offset on Liability	Disposition of Assets Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$ 601.90	\$ 2,086.92		\$53,741.73
Other Assets		3,153.07		46,806.04
Stockholders' Liability..		6,170.05		18,829.95
	\$ 601.90	\$11,410.04		\$119,377.72

Assets Acquired Since Suspension:

Additional Assets	438.57	42.58		
Interest, Rents, etc.	2.70	1,023.28		
	\$1,043.17	\$12,475.90		\$119,377.72

LIABILITIES**Liabilities at Suspension**

	Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$1,027.17		\$ 844.61	\$10,104.37
Public Funds		\$3,072.81		21,221.40
Certified Checks			5.50	
Cashier's Checks			14.75	1,716.03
Time Certificates of De- posit			174.49	28,841.25
Savings Accounts	4.00		46.54	174.17
Outstanding Drafts			36.75	162.25
Bills Payable		1,518.89		5,408.03
	\$1,031.17	\$1,591.70	\$1,122.64	\$67,927.50
Additional Liability	12.00			810.97
	\$1,043.17	\$1,591.70	\$1,122.64	\$68,738.17

RECEIPTS AND DISBURSEMENTS

Total Cash Collections..	\$12,475.90	Payment of Liabilities (borrowed money, Preferred Claims, etc.—Schedule O1) ..	\$ 4,591.70
		For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule O2) ..	955.93
		Dividends Paid—10% ..	1,250.00
		Expenses of Trust:	
		Legal Fees and Costs.....	\$ 125.00
		Liquidating Agt. Salary ..	1,409.17
		Other Expenses ..	820.60
			2,354.77
		Cash on Hand ..	323.50
	\$12,475.90		\$12,475.90

ELLING STATE BANK, VIRGINIA CITY, MONTANA
(In Liquidation)

TO PERIOD ENDING JUNE 30, 1932

Bank Suspended Dec. 24, 1930

E. W. Bleck, Liquidating Agent

RESOURCES

**Assets Coming Into Hands of
Liquidating Agent at Suspension:**

Disposition of Assets

Assets at Suspension:		Cancelled by Offset on Liability	Collected in Cash	Remaining Assets
Bills Receivable	\$150,275.35	\$1,105.78	\$10,052.98	\$139,116.59
Other Assets	108,017.42	1,129.03	23,004.09	83,884.30
Stockholders' Liability	50,000.00			50,000.00
Total at Suspension	\$308,292.77	\$2,234.81	\$33,057.07	\$273,000.89
Assets Acquired Since Suspension:				
Additional Assets	4,545.34	173.03	4,165.96	206.35
Interest, Rents, Etc.	3,692.21	306.76	3,385.45	
	\$316,530.32	\$2,714.60	\$40,608.48	\$273,207.24

LIABILITIES

Liabilities at Suspension		Cancelled by Offset on Asset	Secured and Preference Claims Paid in Cash	Secured Claims Account	Claims Waived Assigned and Disputed	Claims Not Proved	Claims Proved
Individual Deposits \$	58,793.46	\$1,556.53	\$ 400.00		\$13,294.57	\$2,186.26	\$40,356.10
Public Deposits	22,809.63		14,049.23	\$ 8,455.89		304.51	
Cashier's Checks	2,815.00	1,108.95	1,504.50			20.05	181.50
Time Certificates of De- posit	69,377.51	20.08			47,300.00		22,057.46
Demand Certificates of Deposit	5,029.91					1,944.91	85.00
Drafts Outstanding	2,066.59	29.04	150.00		5.15	82.00	1,800.10
Due to Banks	24,696.38						24,696.38
Bills Payable	17,000.00		10,707.26	6,292.74			
Total at Suspension	\$202,588.51	\$2,714.60	\$26,810.99	\$14,748.63	\$60,600.02	\$8,537.73	\$89,176.54
Additional Liabilities	1,114.82						1,114.82
	\$203,703.33	\$2,714.60	\$26,810.99	\$14,748.63	\$60,600.02	\$8,537.73	\$90,291.36

RECEIPTS AND DISBURSEMENTS

Total Cash Collections	\$40,608.48	Payment of Liabilities (Borrowed Money, Pre- ferred Claims, Etc.)	\$26,810.99
		For Protection of Assets (Taxes, Insurance, Liens, Etc.)	2,901.87
		Expenses of Trust:	
		Legal Expenses	\$ 570.00
		Liquidating Agent's Salary	3,050.00
		All Other Expenses	1,783.80
		Cash on Hand	5,491.82
	\$40,608.48		\$40,608.48

FARMERS STATE BANK, WESTBY, MONTANA
CLOSE OF BUSINESS, JUNE 30, 1932

Bank Suspended June 20, 1931

W. F. Fellows, Liquidating Agent

**Assets Coming Into Hands of
Liquidating Agent at Suspension:****Assets at Suspension:**

		Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$ 79,159.07	\$4,034.23	\$ 2,400.83		\$72,724.01
Other Assets	45,656.10	185.91	33,552.09		11,918.10
Stockholders' Liability	20,000.00		4,500.00		15,500.00
	<u>\$144,815.17</u>	<u>\$4,220.14</u>	<u>\$40,452.92</u>		<u>\$100,142.11</u>

Assets Acquired Since Suspension:

Additional Assets	10,168.21	557.73	578.08		9,032.40
Interest, Rents, Etc.	1,935.98	445.24	1,490.74		
	<u>\$156,919.36</u>	<u>\$5,223.11</u>	<u>\$42,521.74</u>		<u>\$109,174.51</u>

RESOURCES**Disposition of Assets**

	Cancelled by Offset on Liability	Collected in Cash	Determined Losses	Remaining Assets
Bills Receivable	\$4,034.23	\$ 2,400.83		\$72,724.01
Other Assets	185.91	33,552.09		11,918.10
Stockholders' Liability		4,500.00		15,500.00
	<u>\$4,220.14</u>	<u>\$40,452.92</u>		<u>\$100,142.11</u>

Liabilities at Suspension

	Cancelled by Offset on Asset	Secured & Pref- erence Claims Paid in Cash	Claims not Proved	Claims Proved
Individual Deposits	\$26,902.83	\$139.15		
Public Funds	26,500.85	26,500.85	\$ 245.29	\$21,743.37
Time Certificates of Deposit	37,588.38	61.22	522.06	37,005.10
Cashier's Checks	384.33	137.50	172.73	74.10
Outstanding Drafts	1,193.79	247.09	86.11	541.79
	<u>\$92,570.18</u>	<u>\$5,220.83</u>	<u>\$1,026.19</u>	<u>\$59,364.36</u>
Additional Liability	224.93	2.28		128.89
	<u>\$92,795.11</u>	<u>\$5,223.11</u>	<u>\$1,026.19</u>	<u>\$59,493.25</u>

LIABILITIES**RECEIPTS AND DISBURSEMENTS**

Total Cash Collections	\$42,521.74	Payment of Liabilities (borrowed money, Preferred Claims, etc.—Schedule O1)	\$27,052.56
		For Protection of Assets (Taxes, Inc., Liens, etc.—Schedule O2)	2,211.04
		Dividends Paid—15%	9,000.00
		Expenses of Trust:	
		Legal Fees and Costs	\$ 270.00
		Liquidating Agt. Salary	1,441.15
		Other Expenses	766.23
			<u>2,477.38</u>
		Cash on Hand	1,780.76
	<u>\$42,521.74</u>		<u>\$42,521.74</u>

**UNCLAIMED FUNDS REMAINING IN THE HANDS OF THE SUPER-
INTENDENT OF BANKS IN TRUST FOR DEPOSITORS AND CREDI-
TORS OF LIQUIDATED BANKS WHICH HAVE BEEN TRANSMITTED
TO THE STATE TREASURER AS PROVIDED IN SECTION 137,
CHAPTER 89 OF THE 1927 SESSION LAWS.**

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Name of Bank	Amount
State Savings Bank & Trust Company, Butte.....	\$1,236.91
Farmers State Bank, Highwood.....	2.31
Ollie State Bank, Ollie.....	40.85
Wibaux County Bank, Wibaux.....	146.49
Reed Point State Bank, Reed Point.....	61.41
Farmers & Mechanics State Bank, Helena.....	237.81
Scandinavian American Bank, Big Timber.....	491.90
	<hr/>
	\$2,217.68

PART III

BUILDING AND LOAN ASSOCIATIONS

And

CREDIT UNIONS

The following Section includes a comparison of aggregate condition of Building and Loan Associations on call dates, June 30, 1931, and June 30, 1932, and a detailed report of each Association as reported to this office at close of business June 30, 1932.

The reports of the three Credit Unions doing business in the State are also shown in this Section.

AGGREGATE RESOURCES AND LIABILITIES OF THE TWENTY-SEVEN BUILDING AND LOAN ASSOCIATIONS OF MONTANA

RESOURCES:	June 30, 1931	June 30, 1932
Real Estate Loans	\$18,318,003.48	\$16,696,069.43
Real Estate Contracts	724,766.74	733,901.47
Real Estate Owned	366,249.83	531,026.44
Office Building, Furniture and Fixtures	319,385.67	300,982.46
Claims and Judgments	110,770.41	124,177.88
Insurance and Taxes Advanced	84,638.08	82,133.21
Stock Loans	517,802.68	320,580.19
Loans to Other Associations	6,660.65	18,000.00
Bonds and Warrants	108,030.54	102,796.73
Cash on Hand and in Banks	346,757.70	229,446.60
Other Assets	17,312.17	11,810.54
	\$20,920,377.95	\$19,150,924.95

LIABILITIES:		
Installment Stock	\$12,175,892.41	\$10,825,249.79
Prepaid Stock	1,856,977.93	1,740,858.91
Full Paid Stock	4,189,791.71	4,103,263.33
Bills Payable	566,160.85	362,982.82
Due Borrowers	59,450.21	6,894.71
Due Agents	413.54	2,103.08
Suspense Account	1,658.64	6,367.39
Loan Redemption Fund	1,445,964.10	1,500,636.93
Other Liabilities	12,467.02	2,674.60
Contingent Profits		9,152.67
Interest Earned but Not Collected		14,531.70
Contingent Fund	278,649.54	288,986.09
Reserve Fund		18,819.41
Net Undivided Earnings	332,952.00	268,403.52
	\$20,920,377.95	\$19,150,924.95

MONTANA BUILDING AND LOAN ASSOCIATIONS

Name	Location	Name	Location
Big Timber	Big Timber	Havre	Havre
Billings	Billings	American	Helena
Security	Billings	Home	Helena
Federal	Billings	Great Western	Kalispell
Pioneer	Bozeman	State	Lewistown
United States	Butte	Empire	Livingston
Powell	Deer Lodge	Custer County	Miles City
Interstate	Dillon	Missoula	Missoula
Forsyth	Forsyth	Northwest Mutual	Missoula
Glendive	Glendive	Western Montana	Missoula
Fidelity	Great Falls	Carbon	Red Lodge
Great Falls	Great Falls	Broadwater	Townsend
Mountain States	Great Falls	Northern	Sidney
Hardin	Hardin		

BIG TIMBER BUILDING AND LOAN ASSOCIATION

Big Timber, Montana

ASSETS

Real Estate Loans	\$98,918.81
Insurance and Taxes Advanced	38.01
Cash on Hand and in Banks	262.04
	<u>\$99,218.89</u>

LIABILITIES

Installment Stock	\$56,721.49
Full Paid Stock	38,000.00
Contingent Fund	3,627.00
Net Undivided Earnings	870.40
	<u>\$99,218.89</u>

Officers: W. K. Amery, President
 Harold Boe, Vice President
 J. A. Lowry, Treasurer
 W. A. Conwell, Secretary
 E. L. Frang, Asst. Secretary
 F. M. Lamp, Attorney

Directors: W. K. Amery
 Will Churchill
 E. L. Frang
 A. P. O'Leary
 C. E. Smart
 Harold Boe
 W. A. Conwell
 J. A. Lowry
 C. D. Paulson

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BILLINGS BUILDING AND LOAN ASSOCIATION

Billings, Montana

ASSETS

Real Estate Loans	\$237,188.38
Real Estate Contracts	22,018.49
Real Estate Owned	7,556.16
Furniture and Fixtures	500.00
Insurance and Taxes Advanced	754.49
Cash on Hand and in Banks	332.36
	<u>\$268,349.88</u>

LIABILITIES

Installment Stock—Class "A" Loans	\$ 50,787.84
Installment Stock—Class "A" Loans	4,571.50
Installment Stock—Class "A" Savings	101,991.78
Full Paid Stock	96,100.00
Bills Payable	1,500.00
Due Borrowers	915.30
Fees Account	45.00
Contingent Fund	9,124.92
Net Undivided Earnings	3,313.54
	<u>\$268,349.88</u>

Officers: F. L. Tilton, President
 A. J. Hart, Vice President
 Lloyd Lipp, Treasurer
 Lloyd Lipp, Secretary

Directors: F. L. Tilton
 A. J. Hart
 E. W. Sztitnick
 H. A. Gibbs
 J. S. Watson
 Leonard Hays
 Lloyd Lipp

FEDERAL BUILDING AND LOAN ASSOCIATION

Billings, Montana

ASSETS	
Real Estate Loans	\$313,646.22
Real Estate Contracts	49,550.40
Real Estate Owned	9,010.10
Furniture and Fixtures	3,200.00
Insurance and Taxes Advanced	3,946.14
Stock Loans	4,625.00
Cash on Hand and in Banks	1,675.65
Accounts Receivable	5.00
Deferred Expense	43.57
	<hr/>
	\$415,702.38
LIABILITIES	
Installment Stock	\$262,761.60
Prepaid Stock	38,203.44
Full Paid Stock	88,929.71
Bills Payable	10,000.00
Bonds Payable	8,500.00
Contingent Profit	153.66
Accounts Payable	17.50
Contingent Fund	797.75
Net Undivided Earnings	6,338.72
	<hr/>
	\$415,702.38

Officers: W. H. Berryman, President
 Robt. N. Jones, Vice Pres.
 E. H. Sackett, Asst. Sec'y.
 E. H. Sackett, Treasurer
 Brown & Jones, Attorneys

Directors: W. H. Berryman
 Robert N. Jones
 W. E. Dowlin
 E. H. Sackett

SECURITY BUILDING AND LOAN ASSOCIATION

Billings, Montana

ASSETS	
Real Estate Loans	\$4,041,487.31
Real Estate Contracts	262,651.36
Real Estate Owned	13,018.07
Office Building	106,000.00
Furniture and Fixtures	10,600.00
Insurance and Taxes Advanced	11,243.69
Stock Loans	80,453.07
Cash on Hand and in Banks	31,231.73
	<hr/>
	\$4,587,085.23
LIABILITIES	
Installment Stock—Class "A"	\$2,612,936.25
Installment Stock—Class "E"	498,415.13
Prepaid Stock	230,512.89
Full Paid Stock	1,040,757.91
Bills Payable	105,000.00
Due Borrowers	1,339.25
Suspense Account	786.72
Contingent Fund and Reserve	10,000.00
Net Undivided Earnings	57,337.08
	<hr/>
	\$4,587,085.23

Officers: A. R. McDermott, President
 D. J. Cole, Vice Pres.
 V. D. Clark, Secretary
 J. H. Delano, Asst. Sec'y.
 L. C. Morrison, Asst. Sec'y
 Brown, Wiggernhorn
 & Davis, Attorneys
 Johnston, Coleman
 & Jameson, Attorneys

Directors: A. R. McDermott
 D. J. Cole
 V. D. Clark
 O. H. Junod
 G. E. McKay

PIONEER BUILDING AND LOAN ASSOCIATION

Pozeman, Montana

ASSETS	
Real Estate Loans	\$173,408.69
Real Estate Contracts	7,192.99
Real Estate Owned	8,193.39
Furniture and Fixtures	245.00
Insurance and Taxes Advanced	2,809.51
Stock Loans	1,545.00
Cash on Hand and in Banks	12,363.56
	\$208,758.14

LIABILITIES	
Installment Stock—Class "A"	\$136,472.24
Prepaid Stock—Class "B"	16,899.71
Full Paid Stock—Class "C"	37,000.00
Bills Payable	3,000.00
Taxes Paid in Advance by Borrowers	57.89
Rent Collected on Real Estate Owned	398.15
Contingent Fund	7,740.00
Net Undivided Earnings	7,190.15
	\$208,758.14

Officers: R. B. Lewis, President
 J. H. Baker, Vice Pres.
 W. S. Davidson, Vice Pres.
 S. G. Phillips, Treasurer
 C. S. Kenyon, Secretary
 George D. Pease, Attorney

Directors: George D. Pease
 S. G. Phillips
 C. S. Kenyon
 J. H. Baker
 W. S. Davidson
 A. C. Roecher
 A. G. Berthot
 L. W. Truitt
 R. B. Lewis

UNITED STATES BUILDING AND LOAN ASSOCIATION

Butte, Montana

ASSETS	
Real Estate Loans	\$4,617,934.69
Real Estate Contracts	240,304.06
Real Estate Owned	297,613.73
Office Building	119,500.00
Furniture and Fixtures	20,432.90
Insurance and Taxes Advanced	18,240.20
Stock Loans	91,303.63
Bonds and Warrants	23,437.41
Cash on Hand and in Banks	11,741.71
Unearned Insurance	6,247.22
	\$5,476,755.61

LIABILITIES	
Installment Stock	\$2,917,636.52
Installment Stock Loan Shares	79,022.67
Prepaid Stock	343,032.63
Full Paid Stock	630,200.00
Monthly Income Shares	40,000.00
Bills Payable	15,000.00
Due Agents	1,647.54
Suspense Account	155.68
Loan Redemption	1,354,894.38
Interest Earned and Uncollected	14,531.70
Dividends Payable	303.47
Contingent Profits	7,538.97
Contingent Fund	6,255.88
Net Undivided Earnings	36,476.17
	\$5,476,755.61

Officers: J. K. Heslet, President
 G. O. Baxter, Vice Pres.
 T. Tomich, Vice Pres.
 E. S. Rodda, Treasurer
 Thos. T. Taylor Jr., Sec'y.
 E. P. Taylor, Asst. Sec'y.
 J. F. Emigh, Attorney

Directors: J. K. Heslet
 Thomas T. Tomich
 G. O. Baxter
 Thomas T. Taylor Jr.
 E. P. Taylor
 James E. Murray
 A. J. Haggerty

POWELL BUILDING AND LOAN ASSOCIATION

Deer Lodge, Montana

ASSETS

Real Estate Loans	\$180,575.00
Real Estate Contracts	5,167.55
Real Estate Owned	5,300.00
Claims and Judgments	4,000.00
Insurance and Taxes Advanced	583.54
Stock Loans	2,385.10
Bonds and Warrants	3,391.48
Cash on Hand and in Banks	316.18
	\$201,718.85

LIABILITIES

Installment Stock	\$ 80,666.61
Full Paid Stock	111,900.00
Bills Payable	500.00
Suspense Account	36.45
Reserve Fund Account	1,519.61
Contingent Fund	1,668.56
Net Undivided Earnings	5,427.62
	\$201,718.85

Officers: F. B. Durrie, President
V. E. Lanstyak, Vice Pres.
S. P. Swenson, Secretary
S. P. Wilson, Attorney

Directors: F. B. Durrie
V. E. Lanstyak
Carl ZurMuehlen
Thomas O. Collins
J. C. Conlin
J. J. Flynn
S. P. Swenson
E. J. Nichols

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INTERSTATE BUILDING AND LOAN ASSOCIATION

Dillon, Montana

ASSETS

Real Estate Loans	\$272,454.56
Real Estate Contracts	16,898.88
Real Estate Owned	19,100.14
Furniture and Fixtures	433.98
Claims and Judgments	6,075.62
Insurance and Taxes Advanced	588.41
Stock Loans	1,411.61
Cash on Hand and in Banks	1,677.58
Attorney Fees Advance	75.00
	\$318,715.79

LIABILITIES

Installment Stock—Class "A"	\$242,856.82
Full Paid Stock	49,150.00
Suspense Account	30.13
Contingent Fund	16,376.88
Net Undivided Earnings	10,301.96
	\$318,715.79

Officers: J. H. Gilbert, President
Geo. P. Hughes, Vice Pres.
Geo. P. Hughes, Treasurer
C. E. Blinn, Secretary

Directors: J. H. Gilbert
George P. Hughes
C. E. Blinn
Roscoe Cornell
F. A. Hazelbaker

FORSYTH BUILDING AND LOAN ASSOCIATION

Forsyth, Montana

ASSETS

Real Estate Loans	\$ 23,250.00
Real Estate Contracts	800.00
Stock Loans	250.00
Cash on Hand and in Banks	512.12
	<u>\$ 24,812.12</u>

LIABILITIES

Installment Stock—Class "A"	\$ 12,670.35
Full Paid Stock	10,200.00
Contingent Fund	754.08
Net Undivided Earnings	1,187.08
	<u>\$ 24,812.12</u>

Officers: F. M. Booth, President
 C. E. June, Vice President
 Paul Sax, Secretary
 Paul Sax, Treasurer
 J. J. McIntosh, Attorney

Directors: C. E. Nelson
 Paul Sax
 W. B. Dean
 J. J. McIntosh
 C. E. June
 C. H. Burley
 F. M. Booth
 A. I. Johnson
 F. J. Trunk

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GLENDDIVE BUILDING AND LOAN ASSOCIATION

Glendive, Montana

ASSETS

Real Estate Loans	\$244,250.00
Insurance and Taxes Advanced	467.34
Stock Loans	5,025.00
Cash on Hand and in Banks	2,709.72
Accounts Receivable	790.61
	<u>\$253,242.67</u>

LIABILITIES

Installment Stock—Class "A"	\$106,540.69
Full Paid Stock	109,500.00
Bills Payable	16,600.00
Due Borrowers	100.00
Contingent Fund	10,000.00
Net Undivided Earnings	10,502.58
	<u>\$253,242.67</u>

Officers: Guy R. Lowe, President
 George Muxlow, Vice Pres.
 J. M. O'Neil, Treasurer
 D. J. O'Neil, Secretary

Directors: Guy R. Lowe
 George Muxlow
 William F. Stutz
 F. C. McBride
 Andrew Larson

FIDELITY BUILDING AND LOAN ASSOCIATION

Great Falls, Montana

ASSETS

Real Estate Loans	\$254,162.03
Furniture and Fixtures	113.80
Stock Loans	5,480.26
Cash on Hand and in Banks	678.68
Capital Stock Increase	160.54
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	\$260,595.31

LIABILITIES

Installment Stock—Class "A"	\$ 95,658.82
Prepaid Stock—Class "B"	227.06
Full Paid Stock—Class "B"	9,203.00
Bills Payable	5,000.00
Due Agents	35.00
Loan Repayments	145,742.55
Contingent Fund	3,112.10
Net Undivided Earnings	1,316.78
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	\$260,595.31

Officers: George Wilson, President
 M. R. Boynton, Vice Pres.
 E. A. Larson, Treasurer
 T. W. Midkiff, Secretary
 Art Jardine, Attorney

Directors: George Wilson
 M. R. Boynton
 T. W. Midkiff
 E. A. Larson
 R. N. Grace

GREAT FALLS BUILDING AND LOAN ASSOCIATION

Great Falls, Montana

ASSETS

Real Estate Loans	\$801,350.00
Real Estate Contracts	6,359.90
Real Estate Owned	2,000.00
Furniture and Fixtures and Equipment	1,008.25
Claims and Judgments	4,972.62
Insurance and Taxes Advanced	4,807.15
Stock Loans	22,584.91
Cash on Hand and in Banks	30,914.97
Suspense Account	540.00
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	\$874,537.80

LIABILITIES

Installment Stock—Class "A"	\$271,164.51
Installment Stock—Class "I"	6,862.13
Installment Stock—Class "S"	103,997.30
Prepaid Stock	184,568.78
Full Paid Stock	258,200.00
Due Borrowers	185.04
Deposit on Keys	39.00
Reserve Fund	2,000.00
Contingent Fund	17,000.00
Net Undivided Earnings	30,521.04
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	\$874,537.80

Officers: F. C. Lampen, President
 E. S. Bardwell, Vice Pres.
 A. C. Boucher, Vice Pres.
 A. C. Boucher, Treasurer
 Alma Nygren, Secretary
 John McKenzie Sr., Attorney

Directors: F. C. Lampen
 E. S. Bardwell
 A. C. Boucher
 John McKenzie
 J. M. Faunce
 A. C. Huhn
 Alma Nygren

MOUNTAIN STATES BUILDING AND LOAN ASSOCIATION

Great Falls, Montana

ASSETS

Real Estate Loans	\$723,162.36
Real Estate Contracts	1,951.98
Real Estate Owned	6,509.12
Insurance and Taxes Advanced	2,641.19
Stock Loans	10,794.51
Loans to Other Associations	8,000.00
Bonds and Warrants	65,148.35
Cash on Hand and in Banks	16,873.46
Due from Agents	645.96
Special Due from Borrowers Accounts	859.27
	<u>\$836,886.20</u>

LIABILITIES

Installment Stock—Class "A"	\$555,457.68
Prepaid Stock—Class "B"	91,926.79
Full Paid Stock—Class "C"	119,592.35
Due Agents	216.54
Suspense Account	712.13
Reserve Fund	7,523.97
Contingent Fund	45,000.00
Net Undivided Earnings	16,456.24
	<u>\$836,886.20</u>

Officers: J. W. Freeman, President
H. M. Jones, Vice Pres.
P. C. Bulen, Treasurer
P. C. Bulen, Secretary
Emil Dallenbach, Asst. Sec.
J. W. Freeman, Attorney

Directors: J. W. Freeman
R. F. Duggan
J. D. Ross
H. M. Jones
P. C. Bulen

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HARDIN BUILDING AND LOAN ASSOCIATION

Hardin, Montana

ASSETS

Real Estate Loans	\$ 17,250.00
Real Estate Owned	3,485.00
Furniture and Fixtures	172.63
Insurance and Taxes Advanced	127.34
Cash on Hand and in Banks	4,767.01
	<u>\$ 25,801.98</u>

LIABILITIES

Installment Stock—Class "B"	\$ 7,881.90
Full Paid Stock—Class "A"	15,600.00
Contingent Fund	1,550.00
Net Undivided Earnings	770.08
	<u>\$ 25,801.98</u>

Officers: W. E. Warren, President
E. L. Kelley Jr., Secretary
E. L. Kelley Jr., Treasurer

Directors: W. E. Warren
J. W. Chapman
H. W. Bunston
R. P. Ross
E. L. Kelley Jr.

HAVRE BUILDING AND LOAN ASSOCIATION

Havre, Montana

ASSETS

Real Estate Loans	\$ 16,077.55
Cash on Hand and in Banks	586.45
Other Assets	12.05
	<u>\$ 46,676.05</u>

LIABILITIES

Installment Stock	\$ 41,443.68
Bills Payable	1,400.00
Contingent Fund	2,500.00
Net Undivided Earnings	1,332.37
	<u>\$ 46,676.05</u>

Officers: A. F. Lamey, President
 F. White, Vice President
 Jas. G. Holland, Treasurer
 Jas. G. Holland, Secretary
 A. F. Lamey, Attorney

Directors: E. M. Cowan
 Fred White
 G. J. Bonine
 Jas. G. Holland
 P. W. Doles
 A. F. Lamey
 P. J. Kuka

AMERICAN BUILDING AND LOAN ASSOCIATION

Helena, Montana

ASSETS

Real Estate Loans	\$328,340.71
Real Estate Contracts	1,210.80
Stock Loans	5,934.61
Cash on Hand and in Banks	4,367.38
Fees Due	115.00
	<u>\$339,968.50</u>

LIABILITIES

Installment Stock—Class "A"	\$ 88,507.31
Installment Stock—Class "C"	51,170.21
Prepaid Stock—Class "E"	122,531.50
Full Paid Stock—Class "D"	44,900.00
Bills Payable	11,250.00
Due Borrowers	2,947.10
Due Agents	204.00
Contingent Fund	5,723.50
Net Undivided Earnings	12,734.88
	<u>\$339,968.50</u>

Officers: W. T. Kuehn, President
 Chas. J. Jacoby, 1st V. P.
 S. V. Stewart, 2nd V. P.
 George P. Arnold, Treasurer
 George P. Arnold, Secretary
 Bertha Morton, Asst. Sec'y.
 Stewart & Brown, Attorneys

Directors: W. T. Kuehn
 Charles J. Jacoby
 S. V. Stewart
 A. Guy Bussard
 Roy E. Thistlewaite
 George P. Arnold
 Carl Hermann

HOME BUILDING AND LOAN ASSOCIATION

Helena, Montana

ASSETS

Real Estate Loans	\$432,171.70
Real Estate Contracts	1,319.10
Office Building	11,000.00
Stock Loans	9,175.60
Bonds and Warrants	16,219.46
Cash on Hand and in Banks	3,048.88
Due from Borrowers	292.00
	\$467,226.14

LIABILITIES

Installment Stock	\$183,657.60
Full Paid Stock	249,050.00
Reserve Fund	1,292.00
Office Building Income	217.93
Contingent Fund	22,000.00
Net Undivided Earnings	8,008.61
	\$467,226.14

Officers: J. Scott Harrison, President
 Joseph W. Chivers, V. Pres.
 Louis F. Schroeder, Treas.
 Louis F. Schroeder, Sec'y.
 P. G. Schroeder, Asst. Sec'y.
 J. Miller Smith, Attorney

Directors: J. Scott Harrison
 Joseph W. Chivers
 Cecil V. Wilson
 Walter Card
 P. G. Schroeder
 Oscar A. Anderson
 Paul W. Smith

GREAT WESTERN BUILDING AND LOAN ASSOCIATION

Kalispell, Montana

ASSETS

Real Estate Loans	\$149,307.23
Real Estate Owned	12,348.66
Furniture and Fixtures	800.64
Insurance and Taxes Advanced	1,044.91
Stock Loans	4,700.00
Cash on Hand and in Banks	1,300.10
Charter and Organization Expense	441.39
Saves Account	188.50
	\$170,131.43

LIABILITIES

Installment Stock—Class "A"	\$162,451.70
Bills Payable	6,500.00
Contingent Fund	1,179.73
	\$170,131.43

Officers: J. P. Bruckhauser, President
 F. O. Williams, Vice Pres.
 M. G. Nelson, Secretary
 M. G. Nelson, Treasurer
 J. E. Rockwood, Attorney

Directors: J. P. Bruckhauser
 F. O. Williams
 M. E. Bruckhauser

STATE BUILDING AND LOAN ASSOCIATION
Lewistown, Montana

ASSETS

Real Estate Loans	\$187,736.22
Real Estate Contracts	30,275.80
Real Estate Owned	12,900.00
Office Building	22,000.00
Furniture and Fixtures	1,500.00
Insurance and Taxes Advanced	560.60
Stock Loans	8,261.00
Cash on Hand and in Banks	1,549.47
Bills Receivable	250.00
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	\$265,033.10

LIABILITIES

Installment Stock—Class "A"	\$208,068.24
Full Paid Stock—Class "B"	31,095.29
Bills Payable	14,500.00
Bills Payable to Individuals	3,264.60
Safety Boxes—Key Deposits	88.25
Contingent Profit and Loss	1,460.04
Suspense Account	3,281.46
Net Undivided Earnings	3,275.82
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	\$265,033.10

Officers: A. A. Franske, President
W. E. Montgomery, V. Pres.
M. B. Nottorf, Treasurer
M. B. Nottorf, Secretary
Merle C. Groene, Attorney

Directors: A. A. Franske
Merle C. Groene
W. M. Dissley
W. E. Montgomery
M. B. Nottorf

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EMPIRE BUILDING AND LOAN ASSOCIATION
Livingston, Montana

ASSETS

Real Estate Loans	\$590,221.59
Real Estate Contracts	2,900.68
Real Estate Owned	3,387.91
Furniture and Fixtures	500.00
Stock Loans	17,186.59
Cash on Hand and in Banks	64,351.74
Due from Other Associations	10,000.00
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	\$688,548.51

LIABILITIES

Installment Stock—Class "A"	\$309,691.40
Prepaid Stock	20,705.86
Full Paid Stock	327,155.00
Contingent Fund	27,000.00
Net Undivided Earnings	3,996.25
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	\$688,548.51

Officers: C. H. Hefferlin, President
J. F. Alspaugh, Vice Pres.
Joseph Brooks, Vice Pres.
J. E. Swindlehurst, Treas.
J. E. Swindlehurst, Sec'y.
Joseph E. Swindlehurst Jr.
Assist. Secretary

Directors: C. H. Hefferlin
Joseph Brooks
J. F. Alspaugh
Dr. P. L. Greene
H. W. Titus
J. E. Swindlehurst
Jos. E. Swindlehurst Jr.

CUSTER COUNTY BUILDING ASSOCIATION

Miles City, Montana

ASSETS

Real Estate Loans	\$261,011.81
Real Estate Contracts	27,708.73
Real Estate Owned	23,660.21
Insurance and Taxes Advanced	2,413.19
Stock Loans	535.00
Cash on Hand and in Banks	4,230.52
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	\$319,559.46

LIABILITIES

Installment Stock	\$275,687.38
Full Paid Stock	22,696.22
Bills Payable	7,350.00
Advance Payments	1,106.76
Reserve Fund	2,983.82
Contingent Fund	9,735.27
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	\$319,559.46

Officers: H. C. Smith, President
J. E. Arnold, Vice President
E. B. Winter, Secretary
E. B. Winter, Treasurer

Directors: H. C. Smith
H. E. Herrick
A. C. Eichhorn
W. H. Reilley
R. H. Daniels
J. E. Arnold
W. R. Calvin

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MISSOULA BUILDING AND LOAN ASSOCIATION

Missoula, Montana

ASSETS

Real Estate Loans	\$498,996.25
Real Estate Contracts	21,598.04
Real Estate Owned	39,224.85
Furniture and Fixtures	830.75
Claims and Judgments	4,086.22
Insurance and Taxes Advanced	1,461.50
Stock Loans	2,235.00
Cash on Hand and in Banks	4,801.35
Fees—Increasing Capital Stock	173.00
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	\$573,406.36

LIABILITIES

Installment Stock	\$297,298.86
Prepaid Stock	168,730.00
Paid Up Stock	54,477.35
Bills Payable	37,148.05
Due Borrowers	480.92
Certificate of Indebtedness	7,939.25
Contingent Fund	4,808.24
Net Undivided Earnings	2,524.32
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	\$573,406.36

Officers: R. R. Jones, President
Alex F. Peterson, V. Pres.
Richard H. Smith, Sec'y.
Richard H. Smith, Treas.
Richard H. Smith, Attorney

Directors: R. R. Jones
G. F. Peterson
Alex F. Peterson
Richard H. Smith
D. E. Swinehart

NORTHWEST MUTUAL BUILDING AND LOAN ASSOCIATION

Missoula, Montana

ASSETS

Real Estate Loans	\$126,475.00
Real Estate Contracts	12,008.65
Real Estate Owned	6,673.51
Furniture and Fixtures	344.50
Stock Loans	3,171.50
Cash on Hand and in Banks	1,435.99
Foreclosure—Costs	9.00
	\$150,118.15

LIABILITIES

Installment Stock	\$ 53,394.19
Prepaid Stock	15,833.65
Full Paid Stock	70,300.00
Bills Payable	2,500.00
Reserve Fund	500.00
Contingent Fund	3,182.35
Net Undivided Earnings	4,407.96
	\$150,118.15

Officers: R. C. Shaver, President
H. M. Rawn, Vice President
M. F. Walker, Secretary
W. L. Pope, Attorney

Directors: R. C. Shaver
M. F. Walker
W. L. Pope
R. W. Angevine
H. M. Rawn

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WESTERN MONTANA BUILDING AND LOAN ASSOCIATION

Missoula, Montana

ASSETS

Real Estate Loans	\$1,918,988.48
Real Estate Contracts	19,502.30
Real Estate Owned	15,765.14
Furniture and Fixtures	2,400.00
Claims and Judgments	105,043.42
Stock Loans	36,806.60
Cash on Hand and in Banks	23,196.34
	\$2,121,702.28

LIABILITIES

Installment Stock	\$ 882,291.08
Prepaid Stock	507,626.60
Full Paid Stock	566,800.00
Bills Payable	76,031.52
Rents Receivable	869.21
Suspense Account	258.06
Contingent Fund	46,165.87
Net Undivided Earnings	41,659.91
	\$2,121,702.28

Officers: T. A. Price, President
M. R. Marshall, 1st V. P.
Wm. H. Dixon, 2nd V. P.
Chris A. Rupp, Treasurer
Chris A. Rupp, Secretary
Albert Besancon, Attorney

Directors: Albert Besancon
Wm. H. Dixon
M. R. Marshall
T. A. Price
Chris A. Rupp

CARBON BUILDING AND LOAN ASSOCIATION

Red Lodge, Montana

ASSETS

Real Estate Loans	\$ 19,370.00
Real Estate Contracts	3,481.76
Real Estate Owned	3,235.33
Bonds and Warrants	600.00
Cash on Hand and in Banks	208.33
	<hr/>
	\$ 26,895.42

LIABILITIES

Installment Stock	\$ 24,004.51
Full Paid Stock	700.00
Contingent Fund	1,101.13
Net Undivided Earnings	1,089.98
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	\$ 26,895.42

Officers: C. C. Bowlen, President
 Albert Budas, Vice Pres.
 Carl J. Pelo, Treasurer
 Carl J. Pelo, Secretary
 C. C. Rowan, Attorney

Directors: C. C. Bowlen
 Albert Budas
 Wm. Larkin
 C. F. Chamberlain
 Frank J. O'Connor
 Carl J. Pelo
 R. A. Nutting
 James A. Leslie
 H. C. Olcott

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NORTHERN BUILDING AND LOAN ASSOCIATION

Sidney, Montana

ASSETS

Real Estate Loans	\$ 75,284.83
Insurance and Taxes Advanced	268.47
Stock Loans	3,716.30
Cash on Hand and in Banks	4,130.96
Supplies and Equipment	115.94
	<hr/>
	\$83,517.00

LIABILITIES

Installment Stock Class "B"	\$ 9,846.60
Installment Stock Class "C"	4,588.57
Installment Stock Class "D"	7,900.11
Full Paid Stock Class "A"	60,006.00
Contingent Fund	1,175.72
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	\$83,517.00

Officers: J. A. Loken, President
 R. A. Morrill, Vice Pres.
 A. D. Ferris, Treasurer
 R. P. Ines Jr., Secretary
 L. V. Ketter, Attorney

Directors: R. A. Morrill, M. D.
 A. D. Ferris
 R. P. Ines Jr.
 Wm. Peterson
 J. A. Loken

BROADWATER COUNTY BUILDING AND LOAN ASSOCIATION

Townsend, Montana

ASSETS	
Real Estate Loans	\$ 32,750.00
Real Estate Owned	12,044.82
Insurance and Taxes Advanced	137.50
Cash on Hand and in Banks	182.29
Accounts Receivable	846.49
	<hr/>
	\$ 45,961.10
LIABILITIES	
Installment Stock—Class "A"	\$ 20,174.71
Full Paid Stock	21,750.00
Real Estate Contracts	1,565.30
Contingent Fund	1,107.14
Net Undivided Earnings	1,363.95
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	\$ 45,961.10

Officers: W. J. Hayes, President
 A. G. McCormick, V. Pres.
 P. H. Murphy, Treasurer
 E. H. Goodman, Secretary
 E. H. Goodman, Attorney

Directors: James Kearns
 George Zimmerman
 B. Williams
 E. H. Goodman
 Floyd Holloway
 R. W. Young
 W. J. Hazelton
 A. G. McCormick
 W. J. Hayes

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WESTERN LOAN AND BUILDING COMPANY

Salt Lake City, Utah

ASSETS	
Real Estate Loans	\$14,315,097.97
Real Estate Contracts	7,038,305.32
Real Estate Owned	2,991,751.73
Office Building	55,000.00
Furniture and Fixtures	35,000.00
Reserve Fund R. E.	3,503.00
Insurance and Taxes Advanced	62,903.84
Stock Loans	1,385,902.00
United States Bonds	100,000.00
Cash on Hand and in Banks	284,548.28
Costs and Other Advances to Borrowers	111,986.45
Sundry Accounts	109,710.72
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	\$26,493,709.31
LIABILITIES	
Installment Stock—Class "A"—"C"—"CC"—"E"	\$ 968,163.55
Installment Stock—Class "EE" "F" "FF"	10,239,090.57
Installment Stock—Class "H" "HH"	4,222,832.65
Prepaid Stock	2,342,521.00
Full Paid Stock	1,594,150.00
Reserve Fund Capital Stock	1,450,000.00
Advance Payments on Stock	555,565.27
Installment Investment Stock	1,896.00
Suspense Account	156,865.69
Reserve Fund Stock Reserve and Surplus	527,699.79
"S" or Thrift Stock	3,589,772.21
Sundry Accounts	8,429.75
Net Undivided Earnings	836,722.83
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	\$26,493,709.31

Officers: R. W. Madsen, President
 John T. White, Vice Pres.
 V. R. Madsen, Vice Pres.
 R. W. Madsen, Treasurer
 H. M. H. Lund, Secretary
 L. W. Smeltzer, Asst. Sec'y.
 James Ingebretsen, Att'y.

Directors: R. W. Madsen
 John T. White
 V. R. Madsen
 James Ingebretsen
 H. M. H. Lund
 L. W. Smeltzer
 Charles W. Amos

OUR LADY OF RANSOM CREDIT UNION ASSOCIATION

Hingham, Montana

ASSETS	
Cash	\$ 10.25
Personal Loans	193.60
Expenses in Excess of Earnings	5.90
	<u>\$209.75</u>

LIABILITIES	
Shares	209.75
	<u>\$209.75</u>

Officers: Vinc. Hornik, President	Directors: Vinc. Hornik
Vincent Sedivy, Secretary	Vincent Sedivy
and Treasurer	A. L. Jones
	Jos. Pester
	Frank Kraft

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MILWAUKEE EMPLOYEES CREDIT UNION ASSOCIATION

Miles City, Montana

ASSETS	
Cash	\$ 1.25
Savings Bank Deposits	5.89
Personal Loans	100.00
Expenses in Excess of Earnings	50.86
	<u>\$158.00</u>

LIABILITIES	
Shares	158.00
	<u>\$158.00</u>

Officers: E. C. Olson	Auditing Committee:
Treasurer	James W. Brady
	A. R. Tonn

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MISSOULA CREDIT UNION

Missoula, Montana

ASSETS	
Personal Loans	\$ 3,186.35
	<u>\$ 3,186.35</u>

LIABILITIES	
Cash	\$ OD 1.61
Shares	2,959.55
Deposits	125.00
Undivided Profits	100.19
	<u>\$ 3,186.35</u>

Officers: George R. Smith, President
H. N. Michelsen, Treasurer

